

Form L-3 A-BSName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****BALANCE SHEET AS AT MARCH 31, 2018****(₹ in '000)**

Particulars	Schedule	As at Mar 31, 2018	As at Mar 31, 2017
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,000,000	10,000,000
Reserves and surplus	L-10	53,744,580	44,647,810
Credit/(debit) fair value change account		1,533,599	872,980
Sub-total		65,278,179	55,520,790
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		9,427,135	7,763,774
Policy liabilities		555,558,990	483,237,575
Insurance reserves		-	-
Provision for Linked Liabilities		495,580,829	388,559,117
Add:-fair value change (linked)		31,054,818	37,901,614
Add: Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		22,250,075	18,967,320
(ii) Others		472,819	302,274
Total:- Linked liabilities		549,358,541	445,730,325
Sub-total		1,114,344,666	936,731,674
Funds for Future Appropriation :- Linked		-	-
Funds for Future Appropriation :- Other		1,934,792	-
Total		1,181,557,637	992,252,464
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	50,143,473	42,955,048
Policyholders	L-13	544,856,678	469,617,460
Assets held to cover linked liabilities	L-14	549,358,541	445,730,325
Loans	L-15	1,709,016	1,781,994
Fixed assets	L-16	5,812,919	5,384,749
Current assets			
Cash and bank balances	L-17	26,446,283	24,298,416
Advances and other assets	L-18	38,761,841	32,627,657
Sub-total (A)		65,208,124	56,926,073
Current liabilities			
Provisions	L-19	32,045,708	27,640,721
	L-20	3,485,406	2,502,463
Sub-total (B)		35,531,114	30,143,185
Net Current Assets (C) = (A - B)		29,677,010	26,782,888
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		1,181,557,637	992,252,464
CONTINGENT LIABILITIES			
(₹ in '000)			
Particulars		As at Mar 31, 2018	As at Mar 31, 2017
Partly paid - up investments		-	-
Claims, other than against policies, not acknowledged as debts by the Company		10,681	6,363
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		825,365	492,822
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		3,649,485	3,596,122
Unclaimed amount transferred to Senior Citizens' Welfare Fund		45	-
Total		4,485,576	4,095,307
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)

For P. Parikh & Associates
Chartered Accountants
(F.R. No. 107564W)

Dinesh Khara
Chairman
(DIN :06737041)

Ravi Rambabu
Director
(DIN :01845094)

Ashish Nalwaya
Partner
Membership No. 110922

Ashok Rajagiri
Partner
Membership No.046070

Sanjeev Nautiyal
MD & CEO
(DIN :08075972)

Sangramjit Sarangi
Chief Financial Officer

Subhendu Kumar Bal
Appointed Actuary

Aniket Karandikar
Company Secretary

Place : Mumbai
Date : April 26, 2018