

**Form L-3 A-BS**

 Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

 Registration Number : **111 dated 29th March, 2001 with the IRDA**
**BALANCE SHEET AS AT DECEMBER 31, 2017**

<b>( ₹ in '000 )</b>			
Particulars	Schedule	As at Dec 31, 2017	As at Dec 31, 2016
<b><u>SOURCES OF FUNDS</u></b>			
<b>Shareholders' funds</b>			
Share capital	L-8,L-9	1,00,00,000	1,00,00,000
Reserves and surplus	L-10	5,23,39,681	4,30,92,711
Credit/(debit) fair value change account		20,11,187	2,84,057
<b>Sub-total</b>		<b>6,43,50,868</b>	<b>5,33,76,768</b>
Borrowings	L-11	-	-
<b>Policyholders' Funds</b>			
Credit/(debit) fair value change account		1,22,04,507	33,57,160
Policy liabilities		52,79,70,817	45,47,25,117
Insurance reserves		-	-
Provision for Linked Liabilities		45,56,84,671	35,90,85,104
Add:-fair value change (linked)		4,59,62,452	2,32,91,002
Add: Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		2,22,82,234	1,94,39,521
(ii) Others		4,31,977	1,02,597
<b>Total:- Linked liabilities</b>		<b>52,43,61,334</b>	<b>40,19,18,225</b>
<b>Sub-total</b>		<b>1,06,45,36,658</b>	<b>86,00,00,502</b>
Funds for Future Appropriation -: Linked		-	2,241
Funds for Future Appropriation -: Other		28,62,796	25,54,373
<b>Total</b>		<b>1,13,17,50,322</b>	<b>91,59,33,884</b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b>Investments</b>			
Shareholders	L-12	5,15,22,948	4,36,90,067
Policyholders	L-13	52,21,92,155	44,04,75,021
Assets held to cover linked liabilities	L-14	52,43,61,334	40,19,20,466
Loans	L-15	17,31,505	18,30,456
Fixed assets	L-16	55,49,410	52,89,641
<b>Current assets</b>			
Cash and bank balances	L-17	2,52,01,530	2,28,53,585
Advances and other assets	L-18	3,81,35,250	3,19,60,789
<b>Sub-total (A)</b>		<b>6,33,36,780</b>	<b>5,48,14,374</b>
<b>Current liabilities</b>			
Provisions	L-19	3,52,29,723	3,11,42,659
	L-20	17,14,086	9,43,481
<b>Sub-total (B)</b>		<b>3,69,43,809</b>	<b>3,20,86,140</b>
<b>Net Current Assets (C) = (A - B)</b>		<b>2,63,92,971</b>	<b>2,27,28,234</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
<b>Total</b>		<b>1,13,17,50,322</b>	<b>91,59,33,884</b>
<b><u>CONTINGENT LIABILITIES</u></b>			
<b>( ₹ in '000 )</b>			
Particulars		As at Dec 31, 2017	As at Dec 31, 2016
Partly paid - up investments		-	-
Claims, other than against policies, not acknowledged as debts by the Company		10,681	6,034
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		8,11,288	4,96,844
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		36,31,293	35,96,122
<b>Total</b>		<b>44,53,262</b>	<b>40,99,001</b>
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

**For L. S. Nalwaya & Co.**  
Chartered Accountants  
(F.R. No. 115645W)

**For P. Parikh & Associates**  
Chartered Accountants  
(F.R. No. 107564W)

 Dinesh Khara  
**Chairman**

 Ravi Rambabu  
**Director**
**Ashish Nalwaya**  
Partner  
Membership No. 110922

**Ashok Rajagiri**  
Partner  
Membership No.046070

 Arijit Basu  
**MD & CEO**

 Sangramjit Sarangi  
**Chief Financial Officer**

 Subhendu Kumar Bal  
**Appointed Actuary**

 Aniket Karandikar  
**Company Secretary**

 Place : Mumbai  
Date : January 30, 2018