

Form L-3 A-BSName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****BALANCE SHEET AS AT MARCH 31, 2017**

(₹ in '000)			
Particulars	Schedule	As at March 31, 2017	As at March 31, 2016
<u>SOURCES OF FUNDS</u>			
Shareholders' funds			
Share capital	L-8,L-9	1,00,00,000	1,00,00,000
Reserves and surplus	L-10	4,46,47,810	3,69,06,647
Credit/(debit) fair value change account		8,72,980	4,24,362
Sub-total		5,55,20,790	4,73,31,010
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		77,63,774	33,54,011
Policy liabilities		48,32,37,575	39,63,41,700
Insurance reserves		-	-
Provision for Linked Liabilities		38,85,59,117	32,09,89,070
Add:-fair value change (linked)		3,79,01,614	2,27,01,013
Add: Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		1,89,67,320	1,63,93,756
(ii) Others		3,02,274	1,32,719
Total:- Linked liabilities		44,57,30,325	36,02,16,558
Sub-total		93,67,31,674	75,99,12,269
Funds for Future Appropriation -: Linked		-	2,306
Funds for Future Appropriation -: Other		-	-
Total		99,22,52,464	80,72,45,585
<u>APPLICATION OF FUNDS</u>			
Investments			
Shareholders	L-12	4,29,55,048	3,56,49,022
Policyholders	L-13	46,96,17,460	38,25,58,966
Assets held to cover linked liabilities	L-14	44,57,30,325	36,02,18,864
Loans	L-15	17,81,994	12,35,623
Fixed assets	L-16	53,84,749	44,72,485
Current assets			
Cash and bank balances	L-17	2,42,98,416	2,61,67,626
Advances and other assets	L-18	3,26,27,657	2,39,88,084
Sub-total (A)		5,69,26,073	5,01,55,710
Current liabilities			
Provisions	L-19	2,76,40,721	2,50,25,877
	L-20	25,02,463	20,19,208
Sub-total (B)		3,01,43,185	2,70,45,085
Net Current Assets (C) = (A - B)		2,67,82,888	2,31,10,624
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		99,22,52,464	80,72,45,585
<u>CONTINGENT LIABILITIES</u>			
(₹ in '000)			
Particulars		As at March 31, 2017	As at March 31, 2016
Partly paid - up investments		-	-
Claims, other than against policies, not acknowledged as debts by the Company		6,034	6,190
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	6,05,670
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		4,96,844	4,59,952
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		35,96,122	35,96,122
Total		40,99,001	46,67,934
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors
For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)

For P. Parikh & Associates.
Chartered Accountants
(F.R. No. 107564W)

Arundhati Bhattacharya
Chairman

Dinesh Khara
Director

Ashish Nalwaya
Partner
Membership No. 110922

Ashok Rajagiri
Partner
Membership No.046070

Arijit Basu

MD & CEO

Ravi Rambabu
Director

Sangramjit Sarangi
Chief Financial Officer

Subhendu Bal
Appointed Actuary

Place : Mumbai
Date : April 28, 2017

Aniket Karandikar
Company Secretary