

Analytical Ratios

S. No.	Particulars	For the Quarter Mar 31, 2018	Upto the Quarter Mar 31, 2018	For the Quarter Mar 31, 2017	Upto the Quarter Mar 31, 2017
<b>1</b>	<b>New business premium income growth</b>				
	<b>Segment-wise</b>				
	Participating Life	55.02%	81.08%	-46.40%	-23.82%
	Participating Pension	218.00%	317.27%	-80.82%	-64.01%
	Group Pension	-	-	-	-
	Non Participating	36.20%	-28.69%	31.58%	63.32%
	Linked Life	-1.91%	15.55%	42.69%	55.09%
	Linked Group	21.70%	113.85%	-78.03%	-64.06%
	Linked Pension	19.11%	53.02%	98.18%	121.33%
<b>2</b>	<b>Net retention ratio</b>	99.43%	99.23%	99.36%	99.23%
<b>3</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	9.26%	11.20%	9.71%	11.56%
<b>4</b>	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	4.05%	4.42%	3.83%	3.73%
<b>5</b>	<b>Ratio of Policyholders' liabilities to shareholders' funds</b>	1710.03%	1710.03%	1687.17%	1687.17%
<b>6</b>	<b>Growth rate of Shareholders' funds</b>	1.44%	17.57%	4.02%	17.30%
<b>7</b>	<b>Ratio of surplus / (deficit) to Policyholders' liability</b>	0.24%	0.92%	-0.01%	0.70%
<b>8</b>	<b>Change in net worth (₹ in lacs)</b>	9,273	97,574	81,898	81,898
<b>9</b>	<b>Profit after tax / Total income</b>	3.78%	3.37%	3.09%	3.12%
<b>10</b>	<b>(Total Real Estate+ Loans) / Cash and invested assets</b>	0.47%	0.47%	0.57%	0.57%
<b>11</b>	<b>Total Investments / (Capital + Surplus)</b>	1823.86%	1823.86%	1788.48%	1788.48%
<b>12</b>	<b>Total Affiliated Investments / (Capital + Surplus)</b>	7.94%	7.94%	9.56%	9.56%
<b>13</b>	<b>Investment Yield (Annualized)</b>				
	<b>A. With Realized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	8.54%	8.86%	7.51%	8.65%
	Non Par	8.76%	8.95%	9.16%	9.16%
	<b>Sub - Total : Non-Linked</b>	<b>8.68%</b>	<b>8.92%</b>	<b>8.64%</b>	<b>9.00%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	8.55%	10.42%	9.33%	11.04%
	<b>Sub - Total : Linked</b>	<b>8.55%</b>	<b>10.42%</b>	<b>9.33%</b>	<b>11.04%</b>
	<b>Grand Total</b>	<b>8.64%</b>	<b>9.61%</b>	<b>8.99%</b>	<b>9.93%</b>
	Shareholders' Funds	9.32%	9.48%	8.22%	9.70%
	<b>B. With Unrealized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	3.42%	7.37%	4.32%	13.36%
	Non Par	5.58%	6.31%	5.15%	12.02%
	<b>Sub - Total : Non-Linked</b>	<b>4.85%</b>	<b>6.68%</b>	<b>4.95%</b>	<b>12.45%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	-4.85%	8.17%	24.45%	14.39%
	<b>Sub - Total : Linked</b>	<b>-4.85%</b>	<b>8.17%</b>	<b>24.45%</b>	<b>14.39%</b>
	<b>Grand Total</b>	<b>0.32%</b>	<b>7.38%</b>	<b>13.94%</b>	<b>13.35%</b>
	Shareholders' Funds	2.87%	8.40%	9.18%	12.28%
<b>14</b>	<b>Conservation Ratio</b>	<b>84.63%</b>	<b>84.25%</b>	<b>79.25%</b>	<b>81.44%</b>
	Participating Life	88.91%	88.45%	83.82%	84.92%
	Participating Pension	96.75%	92.50%	87.03%	88.25%
	Group Pension	103.73%	124.43%	103.05%	100.82%
	Non Participating	77.24%	80.01%	81.09%	82.25%
	Linked Life	83.87%	82.73%	74.78%	77.87%
	Linked Group	-	-	-	-
	Linked Pension	87.96%	87.83%	79.94%	86.29%
<b>15</b>	<b>Persistence Ratio (excluding single premium and fully paid up policies - based on no. of policies)*</b>				
	For 13th month	71.24%	69.86%	67.92%	68.81%
	For 25th month	59.06%	59.81%	59.17%	58.03%
	For 37th month	54.73%	53.14%	56.47%	55.46%
	For 49th Month	51.65%	50.39%	40.28%	39.50%
	for 61st month	39.14%	38.00%	36.04%	37.19%
<b>16</b>	<b>Persistence Ratio (excluding single premium and fully paid up policies - based on premium)*</b>				
	For 13th month	81.14%	81.27%	76.49%	77.71%
	For 25th month	69.85%	70.82%	67.29%	68.96%
	For 37th month	63.32%	64.46%	60.83%	62.95%
	For 49th Month	57.44%	59.09%	53.73%	54.51%
	For 61st month	46.44%	45.33%	41.94%	44.19%
<b>17</b>	<b>Persistence Ratio (Including single premium and fully paid up policies - based on no. of policies)*</b>				
	For 13th month	73.64%	73.90%	71.80%	73.34%
	For 25th month	63.95%	65.56%	64.26%	64.73%
	For 37th month	60.17%	60.35%	62.24%	61.22%
	For 49th Month	57.61%	56.30%	47.60%	46.71%
	for 61st month	49.64%	47.76%	42.17%	46.06%
<b>18</b>	<b>Persistence Ratio (Including single premium and fully paid up policies - based on premium)*</b>				
	For 13th month	82.27%	83.03%	79.17%	81.07%
	For 25th month	73.26%	75.18%	71.52%	73.86%
	For 37th month	68.04%	70.02%	64.71%	67.36%
	For 49th Month	61.57%	63.85%	61.27%	62.46%
	For 61st month	58.57%	58.43%	61.86%	67.18%
<b>19</b>	<b>NPA Ratio</b>				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

S. No.	Particulars	For the Quarter Mar 31, 2018	Upto the Quarter Mar 31, 2018	For the Quarter Mar 31, 2017	Upto the Quarter Mar 31, 2017
1	No. of shares	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
2	Percentage of shareholding (Indian / Foreign)	69.61% / 30.39%	69.61% / 30.39%	70.10% / 29.90%	70.10% / 29.90%
3	%of Government holding (in case of public sector insurance companies)	-	-	-	-
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	3.81	11.50	3.36	9.55
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	3.81	11.50	3.36	9.55
6	Book value per share (₹)	65.28	65.28	55.52	55.52

\* (Persistence calculated on the data as at 31/12/2017)

\* The Methodology of Persistence Calculation:

The persistency ratios are calculated as per IRDA/ACT/CIR/MISC/035/01/2014 circular dated 23rd January 2014.

Group Business where persistency is measurable, is included.

The 'Upto the Quarter' Persistency Ratios are calculated using policies issued in March to February period of the relevant years and 'For the Quarter' Persistency ratios are calculated using policies issued in December to February period of the relevant years.