

Form L-2-A-PLName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****PROFIT AND LOSS ACCOUNT FOR PERIOD ENDED DECEMBER 31, 2017****Shareholders' Account (Non-technical Account)****(₹ in '000)**

Particulars	Schedule	For the Quarter Dec 31, 2017	Upto the Quarter Dec 31, 2017	For the Quarter Dec 31, 2016	Upto the Quarter Dec 31, 2016
Surplus/ (Deficit) from Policyholders Accounts		12,58,545	47,35,889	10,14,984	34,23,920
Income from Investments					
(a) Interest, Dividend & Rent - Gross		8,80,198	26,06,577	8,13,091	23,27,238
(b) Profit on sale / redemption of investments		3,11,366	8,22,666	2,00,236	7,55,263
(c) (Loss on sale / redemption of investments)		(19,012)	(47,770)	(4,783)	(19,738)
(d) Accretion of discount/(amortisation of premium) (net)		10,422	(1,327)	10,325	62,142
Other Income		28,777	85,199	20,546	61,583
Total (A)		24,70,296	82,01,234	20,54,399	66,10,407
Expenses other than those directly related to the insurance business					
(a) Rates and Taxes		-	-	-	-
(b) Directors' Sitting Fees		625	2,312	799	3,131
(c) Board Meeting Related Expenses		238	1,205	5,982	6,531
(d) Depreciation		755	2,265	755	2,420
(e) Other expenses		42,027	1,26,823	27,813	82,126
(f) Corporate Social Responsibility expenses		38,080	1,13,983	31,435	94,305
Bad debts written off		-	-	-	-
Contribution to the Policyholders' Fund		-	-	-	-
Provisions (Other than taxation)					
(b) For diminution in the value of investment (net)		(16,308)	1,524	(70)	(1,557)
(c) Provision for doubtful debts		-	-	-	-
Total (B)		65,418	2,48,112	66,713	1,86,956
Profit / (Loss) before tax		24,04,878	79,53,121	19,87,686	64,23,451
Provision for Taxation					
(a) Income Tax		1,02,121	2,61,250	83,367	2,37,388
(b) Adjustment related to previous years					
Profit / (Loss) after tax		23,02,756	76,91,871	19,04,318	61,86,064
APPROPRIATIONS					
(a) Balance at the beginning of the period/year		5,00,36,925	4,46,47,810	4,11,88,393	3,69,06,647
(b) Interim dividend paid during the period/year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves / other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		5,23,39,681	5,23,39,681	4,30,92,711	4,30,92,711
EARNINGS PER EQUITY SHARE (in ₹)					
(Face Value ₹ 10/- per share)					
Basic		2.30	7.69	1.90	6.19
Diluted		2.30	7.69	1.90	6.19

Schedule referred to above forms an integral part
of the Profit and Loss Account

This is the Profit and Loss Account referred to in our report of even date

For and on behalf of the Board of DirectorsFor **L. S. Nalwaya & Co.**
Chartered Accountants
(F.R. No. 115645W)For **P. Parikh & Associates**
Chartered Accountants
(F.R. No. 107564W)**Dinesh Khara**
Chairman**Ravi Rambabu**
Director**Ashish Nalwaya**
Partner
Membership No. 110922**Ashok Rajagiri**
Partner
Membership No.046070**Arijit Basu**
MD & CEO**Sangramjit Sarangi**
Chief Financial Officer**Subhendu Kumar Bal**
Appointed Actuary**Aniket Karandikar**
Company SecretaryPlace : Mumbai
Date : January 30, 2018