

March 26, 2025

SBIL/CS/NSE-BSE/2425/277

Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Company has received an Order u/s 270A from Income Tax Department on March 26, 2025 at 01.23 am.

The aforesaid Income Tax Order will have no adverse material impact on the financial operations of the Company and the same shall be contested by the Company by way of an appeal before the Appellate Authority in accordance with the applicable provisions under the Income Tax Act, 1961.

The details as required under Regulation 30 read with the Schedule III of the Listing Regulations is enclosed as "**Annexure - A**".

This is for your information and dissemination.

Thanking You,

Yours faithfully,

Girish Manik
Company Secretary
ACS No. 26391

Public

Annexure A

Name of the Authority	Assessment Unit, Income Tax Department.
Nature and details of the action(s) taken, initiated or order(s) passed	Nature – Order u/s 270A from Income Tax Department Period involved – Assessment Year 2018-19 (Financial year 2017-18) Tax demand – Nil Interest – Nil Penalty – Rs. 23.80 crore
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	March 26, 2025 at 01.23 AM
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Tax Authority has erroneously levied penalty by adding the allowable expense as per the Income Tax Act, 1961.
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	None
Remark	The said Income Tax order is appealable before the Appellate Authority. The Company will file its rectification and appeal within the specified period

Public