

February 26, 2025

SBIL/CS/NSE-BSE/2425/251

Vice President  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G Block, BKC,  
Bandra (East), Mumbai 400051  
NSE Symbol: SBILIFE

General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
BSE Scrip Code: 540719

Dear Sir / Madam,

**Subject: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations, 2015, this is to inform that the Company has received an order under Section-73 of the MGST and CGST Act, 2017 from the Deputy Commissioner of State Tax, Fort - 501, Fort Div, Mumbai, Maharashtra on February 25, 2025 at 09.18 pm.

Please note the Company shall file an appeal before the Competent Authority/ Appellate Tribunal against the said order in accordance with the applicable provisions under Goods and Service Tax Act.

The details as required under Regulation 30 read with the schedule III of the Listing Regulations, 2015 is enclosed as "**Annexure - A**".

This is for your information and dissemination.

Thanking You,

Yours faithfully,

**Girish Manik**  
Company Secretary  
ACS No. 26391

**Public**

## Annexure - A

Name of the Authority	Deputy Commissioner of State Tax, Fort - 501, Fort Div, Mumbai, Maharashtra, Department of Goods and Services Tax.
Date of Receipt of Communication from the Authority.	February 25, 2025 at 09.18 pm.
Details of the violation(s) committed or alleged to be committed	<ul style="list-style-type: none"> <li>- GST liability on SEZ services without payment of tax as per GSTR-3B/9</li> <li>- Non-reversal of the Input Credit availed &amp; utilised under Rule 42 &amp; 43 of MGST and CGST Act on the earnings from the transactions in securities</li> <li>- Reversal of Input Tax Credit availed from Reinsurance</li> <li>- Mismatch in ITC claimed in GSTR 3B and GSTR 2A</li> </ul>
Name and details of the action taken	Deputy Commissioner of State Tax, Fort - 501, Fort Div, Mumbai, Maharashtra, Department of Goods and Services Tax has raised a demand of GST along with the applicable Interest and Penalty for F.Y. 2020-2021.
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>Tax Amount – Rs. 21,95,03,323/-</p> <p>Interest – Rs. 15,44,96,646/-</p> <p>Penalty – Rs. 2,19,50,333/-</p> <p>Total Amount – Rs. 39,59,50,302/-</p>

**Public**