

December 31, 2024

SBIL/CS/NSE-BSE/2425/208

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is with reference to the intimation filed by the Company on January 3, 2024 disclosing the details of a GST Order received in accordance with the requirements of Regulation 30 Listing Regulations.

In continuation to the above, we wish to inform you that the Company has received an Order on December 30, 2024 at 10:04 pm from the Addl. Commissioner of State Tax (Appeals), Guwahati, Assam, the period July 2017 to March 2018.

Please note the Company shall file an appeal before the Competent Authority/ Appellate Tribunal against the said order in accordance with the applicable provisions under Goods and Service Tax Act.

The details as required under Regulation 30 read with the schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read is enclosed as "**Annexure - A**"

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

Girish Manik
Company Secretary
ACS No. 26391

Encl: A/a

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Annexure A

Name of the Authority	Addl. Commissioner of State Tax (Appeals), Guwahati, Assam, Department of Goods and Services Tax.
Date of Receipt of Communication from the Authority	December 30, 2024 at 10:04 pm
Details of the violation(s) committed or alleged to be committed	Non-Reversal of Input Tax Credit as per Rule 42 & 43 of CGST Rules on the exempted Turnover.
Name and details of the action taken	Addl. Commissioner of State Tax (Appeals), Guwahati, Assam, has raised a demand of GST along with the applicable Interest and Penalty for FY 2017-2018.
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>The earlier disclosure made on January 3, 2024 (Reference: SBIL/CS/NSE-BSE/2324/197), wherein the tax demand was:</p> <p>Tax Amount – Rs. 3,59,524/- Interest – Rs. 3,68,960/- Penalty – Rs. 35,952/- Total Amount – Rs. 7,64,436/-</p> <p>Update:</p> <p>Addl. Commissioner of State Tax (Appeals), Guwahati, Assam has passed an Order, reducing the tax demand to 0.52 Lakhs. The breakup of the same is as under:</p> <p>Tax Amount – Rs. 52,438/- Interest – Rs. 61,352/- Penalty – Rs. 20,000/- Total Amount – Rs. 1,33,790/-</p>

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