

August 26, 2024

SBIL/CS/NSE-BSE/2425/111

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Company has received an order under Section-73 of the WBGST and CGST Act 2017 from the Deputy Commissioner, Large Tax Payer Unit Corporate Division, West Bengal, on August 26, 2024 at 8:51 A.M.

Please note the Company shall file an appeal before the Competent Authority/ Appellate Tribunal against the said order in accordance with the applicable provisions under Goods and Service Tax Act.

The details as required under Regulation 30 read with the Para A of Part A of Schedule III of the Listing Regulations is enclosed as "**Annexure - A**".

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

Girish Manik
Company Secretary
ACS No. 26391

Encl: A/a

Annexure A

Name of the Authority	Deputy Commissioner, Large Tax Payer Unit, Corporate Division, West Bengal, Department of Goods and Services Tax.
Date of Receipt of Communication from the Authority.	August 26, 2024 at 8:51 A.M.
Details of the violation(s) committed or alleged to be committed	<p>Demand on the Input Tax Credit availed from the suppliers who failed to filed GSTR 3B.</p> <p>Demand on Input Tax Credit availed on Credit Notes reflected in GSTR 2A.</p> <p>Non Reversal of Input Tax Credit as per Rule 42 & 43 of CGST Rules on the exempted Turnover of Interest on loan against policies.</p>
Name and details of the action taken	Deputy Commissioner, Large Tax Payer Unit, Corporate Division, West Bengal has raised a demand of GST along with the applicable Interest and Penalty for FY 2019-2020.
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	<p>Tax Amount – Rs. 2,81,967/-</p> <p>Interest – Rs. 2,41,449/-</p> <p>Penalty – Rs. 45,572/-</p> <p>Total Amount – Rs. 5,68,988/-</p>