

February 27, 2018

SBIL/F&A-CS/NSE-BSE/1718/624

**Assistant Vice President
Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East)
Mumbai 400051**

**General Manager
Listing Department
BSE Limited
Phiroze Jejeebhoy Towers Dalal Street
Mumbai 400001**

Dear Sir / Madam,

Subject: Intimation in accordance with Regulation 30(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

State Bank of India ("SBI") by way of its letter dated February 26, 2018 received on February 27, 2018, has informed SBI Life Insurance Company Limited (our "**Company**"), that the current Managing Director and Chief Executive Officer of our Company, Mr. Arijit Basu, has been posted as Deputy Managing Director – Corporate Accounts Group, SBI and accordingly will be relieved of his duties as Managing Director and Chief Executive Officer of our Company in due course.

In furtherance of the aforesaid and in compliance of the relevant provisions of the Articles of Association of our Company, SBI by way of another letter dated February 26, 2018 received on February 27, 2018, has informed our Company that, subject to requisite regulatory approvals, SBI has nominated Mr. Sanjeev Nautiyal, as the Managing Director and Chief Executive Officer of our Company for a period of two years from the date that he assumes the office of Managing Director and Chief Executive Officer of our Company or until further orders. This nomination remains subject to ratification by the Nomination and Remuneration Committee of the Board of Directors of our Company (the "**NRC**") and the Board of Directors of our Company (the "**Board**").

Accordingly, the NRC and the Board shall be convening on March 01, 2018 for consideration, ratification and further actions required in relation to the aforesaid. We shall provide relevant updates accordingly.

You are requested to kindly take the same on records.

Thanking You,

Yours faithfully,



**Aniket K Karandikar
Company Secretary
ACS No. 24107**

SBI Life Insurance Company Limited