

Product category		GST Rate to be applicable w.e.f. 1st July, 2017	Existing Service Tax Rate
Pure Term, ULIP/ VIP & Pension Plans		18.00%	15.00%
Endowment Plans	First Year Premium	4.50%	3.75%
	Renewal Premium	2.25%	1.88%
Annuity Products	Single Premium	1.80%	1.50%
	New Pension Scheme	Nil	Nil