

SBI Life Insurance Company Limited

Regulated by IRDAI | Registration Number 111

Form

(COI No: < XXXXX>)

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about Your Certificate of Insurance You are also advised to go through Your Certificate of Insurance.

Sl. No.	Title	Description in Simple Words (Please refer to applicable Certificate of Insurance Clause Number in next column)	COI Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	SBI Life – Group Micro Shield (UIN: 111N138V02)	COI Schedule
2.	COI Number	<< as allotted by system >>	COI Schedule
3.	Type of Insurance Policy	SBI Life - Group Micro Shield, is a Group, Non-Linked, Non-Participating, Pure Risk, One Year Renewable Micro Life Insurance Product.	COI Schedule
4.	Policy Details	<ul style="list-style-type: none"> • Instalment Premium: << as allotted by system (excluding taxes) >> • Mode of Premium payment: << as allotted by system Yearly/Half-Yearly/Quarterly/Monthly >> • Sum Assured: << as allotted by system >> • Sum Assured on Maturity: Nil • Premium Payment Term << One Year Renewable Group Term Assurance (OYRGTA)>> • Policy Term << One Year Renewable Group Term Assurance (OYRGTA) >> 	COI Schedule
5.	Policy Coverage/Benefits Payable	<p>Death Benefit:</p> <p>i) In the unfortunate event of death of the Insured Member during the Cover Term and the cover under this Master Policy in respect to that Insured Member, is In-Force, the Death Benefit equal to the Sum Assured with respect to that Insured Member, will get paid out in lump sum and the cover of that Insured Member will cease.</p> <p>ii) If the Master Policyholder has opted for the Spouse Cover Benefit and the Master Policy Schedule specifies that the Spouse Cover Benefit is In-Force under the Master Policy and the Insured Member/Primary Insured dies during the Cover Term, We will pay the Death Benefit as specified above and the cover for the Insured Member (who is the spouse) will continue till the Cover End Date. If the Insured Member (who is the spouse) dies during the Cover Term, Death Benefit equal to the Sum Assured with respect to that Insured Member (who is the spouse), will get paid out in lump sum and the cover of that Insured Member will cease.</p> <p>Maturity Benefit: No benefit is payable on the Cover End Date.</p>	15

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		<p>Surrender Benefit: Not Applicable</p> <p>Other benefit/options payable, specific to the policy, if any: Spouse Cover Benefit is available under the Master Policy to the Insured Members if opted by the Master Policyholder and specified in the Master Policy Schedule.</p>	
6.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide Claim Provision</p> <ol style="list-style-type: none"> For employer-employee groups, the suicide exclusion is not applicable. For compulsory groups, where all Insured Members are covered, the suicide exclusion is not applicable. For other schemes: In case of death of the Insured Member due to suicide, within 12 months from the Cover Start Date of the Insured Member, We will not pay the Death Benefit and the Claimant shall be entitled to 80% of the total Premiums paid till the date of death, provided the Certificate of Insurance is In-Force. The total Premiums paid is total of all the Premiums paid for that Insured Member, excluding any extra Premium and taxes, if collected explicitly. 	16
7.	Grace Period	<p>Grace Period is available only during the Policy Term. A Grace Period of 30 days from the due date for payment of Premium will be provided for half yearly / quarterly Premium Payment Modes and Grace Period of 15 days from the due date for payment of Premium will be provided for monthly Premium Payment Mode to the Insured Members. The Insured Member's coverage will remain In-Force during the Grace Period.</p> <p>Grace Period will not be applicable for policies with yearly Premium Payment Mode.</p>	12
8.	Free Look Period	<p>In case, Insured Member does not agree with any terms and conditions of the Master Policy/Certificate of Insurance or otherwise, Insured Member has the option to cancel the Certificate of Insurance by sending a written request to the Company stating the reasons for objection within the Free Look Period of 30 days from the receipt of the Certificate of Insurance.</p> <p>Upon Insured Member's request and if no claim(s) has been made under the Certificate of Insurance, We shall refund the Premium paid for the Certificate of Insurance subject only to deduction of the proportionate risk Premium for the period of the cover, stamp duty charges and medical expenses (if any), irrespective of the reasons mentioned.</p> <p>Insured Members' request for cancellation of this Certificate of Insurance must reach Your nearest SBI Life Office within a period of 30 days from the date of receipt of the Certificate of Insurance.</p>	COI Schedule

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9.	Lapse, Paid-Up and Revival of the Master Policy	<p>Lapse</p> <p>a) For yearly Premium Payment Mode: Lapse is not applicable.</p> <p>b) For other than yearly Premium Payment Mode: If Premium(s) have not been paid within the Grace period, the Insured Member's cover under the Master Policy shall lapse and no benefit is payable.</p> <p>Paid-up Value Paid-Up Value is not available under this Certificate of Insurance/ Master Policy.</p> <p>Revival</p> <p>a) Not Applicable for yearly Premium Payment Mode.</p> <p>b) For other than yearly Premium Payment Mode: The Insured Member's cover under the Master Policy can be revived within 3 months from the due date of the first unpaid Premium and before the end of the Cover Term. The revival will be considered on receipt of written application from the Insured Member along with the proof of continued insurability of Insured Member and on payment of all overdue Premiums with interest. The revival will be effected subject to underwriting based on Company's Board approved underwriting policy.</p>	<p>15</p> <p>17</p>
10.	Policy Loan, if any	No policy loan is available under this Certificate of Insurance/Master Policy.	22
11.	Claims/Claims Procedure	<ul style="list-style-type: none"> • Turn Around Time (TAT) for claims settlement and brief procedure: Download%20Turn%20Around%20Times.pdf">https://www.sbilife.co.in/en/services->Download 'Turn Around Times' pdf • Toll free no.: 1800 267 9090 (Customer Service Timing:24X7). • Our Contact Details: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6000 Email: claims@sbilife.co.in • Link for downloading claim form and list of documents required including bank account details. https://www.sbilife.co.in/en/services/download-center/claim-forms <p>List of documents required-</p> <ul style="list-style-type: none"> • Policy document/Certificate of Insurance • Valid death certificate from municipal / local authorities • KYC documents of the Claimant • Valid bank account proof of the Claimant 	27

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		<ul style="list-style-type: none"> Claimant's statement and claim forms in prescribed formats Hospital records including discharge summary, etc, wherever applicable Any other documents including post-mortem report, first information report where applicable <p>Any other document which SBI Life may call, if found necessary in support of the claim</p>	
12.	Policy Servicing	<ul style="list-style-type: none"> Turn Around Time (TAT): https://www.sbilife.co.in/en/services->Download 'Turn Around Times' pdf Our Contact Details Toll free no.: 1800 267 9090 (Customer Service Timing:24X7). For any information/ clarification, please contact: Your local SBI Life service branch: <<SBI Life branch address>> Link for downloading applicable forms and list of documents required including bank account details. <p>Various forms are available on SBI Life Website: https://www.sbilife.co.in/en/services/download-center/policy-servicing-forms</p>	26
13.	Grievances /Complaints	<ul style="list-style-type: none"> Contact details of Grievance Redressal Officer: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6100 Email - hcr@sbilife.co.in Link for registering the grievance with Our portal: https://www.sbilife.co.in/en/grievances Contact details of Ombudsman: https://cioins.co.in/ombudsman 	24

Declaration by the Insured Member

I have received the above and I have read and confirm having noted the details.

Place:

Date:

(Signature of the Insured Member)

Note:

- i. Product related documents including the Customer Information Sheet are available on Our website: www.sbilife.co.in
- ii. In case of any conflict, the terms and conditions mentioned in the Master Policy shall prevail.

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