





Why SBI Life – Smart Platina Young Achiever?

Every parent dreams of giving their child the best opportunities in life. **SBI Life – Smart Platina Young Achiever** is crafted to make that possible. It is an Individual, Non-Linked, Non-Participating, Life Insurance Savings Product. With Guaranteed benefit at maturity, it provides a financial boost just when your child needs it the most – whether for education, marriage or personal milestones, empowering your child to become a confident achiever. This plan not only safeguards child's future but also gives parents the confidence that their financial support and planning would help the child realize his/her full potential.

Key Features:

-  **Guaranteed Benefit:** Risk-free milestone planning for your child
-  **In-built Waiver of Premium Benefit** on death or Accidental Total Permanent Disability of the proposer, automatically comes as a part of the plan to secure your child's future
-  **Flexibility to defer maturity payout or get the same in instalments** up to 7 years as per your needs
-  **Tax benefits*** as per prevailing norms under Income Tax Laws

*Tax benefits are as per the provisions of the Income Tax laws & are subject to change from time to time. Please consult your tax advisor for further details.

Benefits

Maturity Benefit:

If the Policy is in-force and the life assured survives till the end of Policy Term, then Sum Assured on Maturity plus accrued Guaranteed Additions, will be payable as lumpsum at the end of the Policy Term.

Where, Sum Assured on Maturity is equal to the Sum Assured.

Guaranteed Addition:

Guaranteed Additions will accrue at the end of each policy year starting from first policy year till the end of Policy Term. The Guaranteed Addition for each policy year will be equal to the Guaranteed Addition rate multiplied by the Total Premiums Paid by you.

Guaranteed Additions as a percentage of Total Premium Paid will accrue at the rate, based on the Premium Payment Term and Annualized Premium chosen by you. Rate of Guaranteed Additions (as % of Total Premium Paid) will be as per below table.

Annualized Premium Band (₹)	Premium Payment Term	
	7 years	10 years
50,000 to less than 1,00,000	5.50%	6.00%
1,00,000 to less than 2,00,000	5.75%	6.25%
2,00,000 & above	6.00%	6.50%

Guaranteed Addition in the year of death shall be payable for the full policy year.

For Reduced Paid-up policy, the Reduced Guaranteed Addition for each policy year will be equal to the Reduced Guaranteed Addition rate multiplied by the Total Premiums Paid by you till the end of respective policy year. Reduced Guaranteed Addition rate is equal to Guaranteed Addition rate multiplied by ratio of total period for which premiums have already been paid to the maximum period for which premiums were originally payable.

Death Benefit for Life Assured:

On death of the Life Assured during the policy term, provided the policy is in-force, higher of the following will be payable:

- a) Sum Assured on Death **plus** accrued Guaranteed Additions
Or
- b) 105% of Total Premiums Paid[#] up to the date of death

Where;

Sum Assured on Death is higher of Sum Assured or 11 times of Annualized Premium*

*Annualized Premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premium.

[#]Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly

On payment of the death benefit, the Policy will terminate and no further benefits will be available under the Policy.



Waiver of Premium on Death or Accidental Total Permanent Disability (ATPD) of Proposer:

On Death or Accidental Total Permanent Disability of Proposer during the premium payment term, provided the policy is in-force, future premiums payable (if any) on and after the date of death or ATPD under the Policy will be waived off and the Policy will continue as an in-force policy.

Accident means sudden, unforeseen and involuntary event caused by external, visible and violent means which causes Bodily Injury but excludes illness and diseases.

Total Permanent Disability means that the Life Assured, due to Accident, has been subject to one (or more) of the following impairments:

- a. the total and permanent Loss of Sight in both eyes, or
- b. the loss by physical severance (or total and permanent loss of use) of two limbs at or above the wrist or ankle, or
- c. the total and permanent Loss of Sight in one eye and the loss by physical severance (or total and permanent loss of use) of one limb at or above the wrist or ankle

Accidental Total Permanent Disability means the **Total Permanent Disability**:

- a. which is caused by Bodily Injury resulting from an Accident, and
- b. which occurs due to the said Bodily Injury solely, directly and independently of any other causes, and
- c. which occurs within 180 days of the occurrence of such Accident and
- d. for which the Benefit shall be payable even if the disability happens after the expiry of the Policy Term subject to the following:
 - i. Accident happens when the Policy is in-force and
 - ii. Accidental disability happens within 180 days of this Accident.

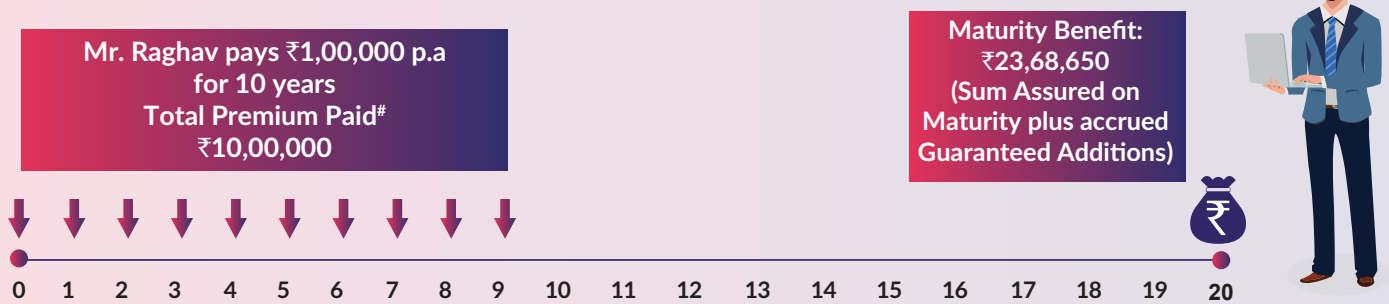
Please note that for Accidental Total Permanent Disability claim to be payable, such disability must have persisted continuously for a period of at least 180 days and must, in the opinion of a suitable Medical Practitioner, appointed by the Company, be deemed permanent. The 180 days waiting period to establish permanence of disability is not applicable in case of loss by physical severance.

Let us now analyse each of the above benefits in detail with various scenarios!

Illustration

Mr. Raghav, a 35-year-old professional, is deeply committed to secure a bright future for his new born son (30 days), Aryan. Recognizing the rising costs of higher education, he is focused on building a substantial financial corpus that will allow Aryan to pursue his dreams without compromise. Beyond financial planning, Raghav wants to ensure that Aryan's aspirations are safeguarded, even in his absence, giving him the freedom and resources to achieve his goals. To make this vision into reality, Raghav purchased SBI Life – Smart Platina Young Achiever with annual premium of ₹1,00,000, policy term of 20 years and premium payment term of 10 years.

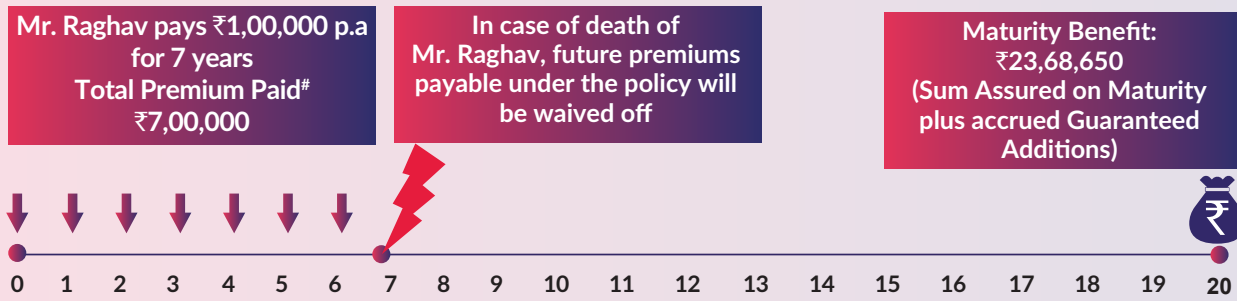
The illustration below summarises the benefits payable under the policy.



Benefits payable at Maturity	(₹)
Sum Assured on Maturity (A)	13,99,900
Accrued Guaranteed Additions (B)	9,68,750
Maturity Benefit (A+B)	23,68,650

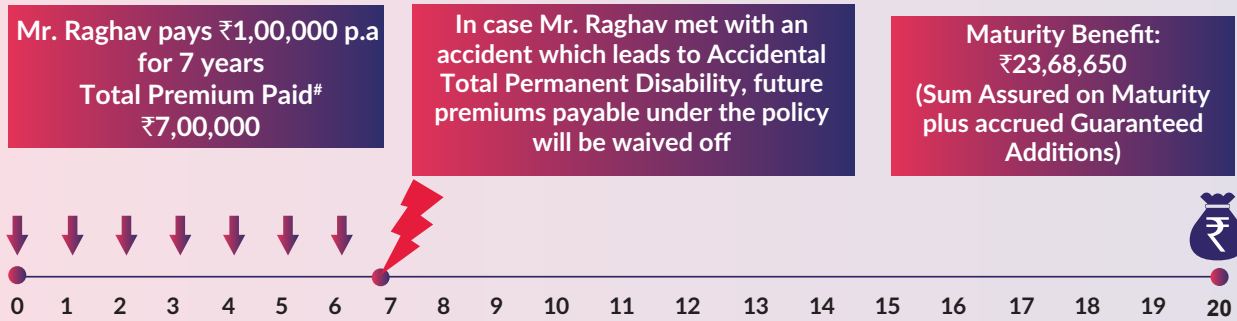
Scenario 1:

Aryan tragically lost his father in the 7th policy year. However, due to Mr. Raghav's thoughtful planning, Aryan's dreams and education remain secure.



Scenario 2:

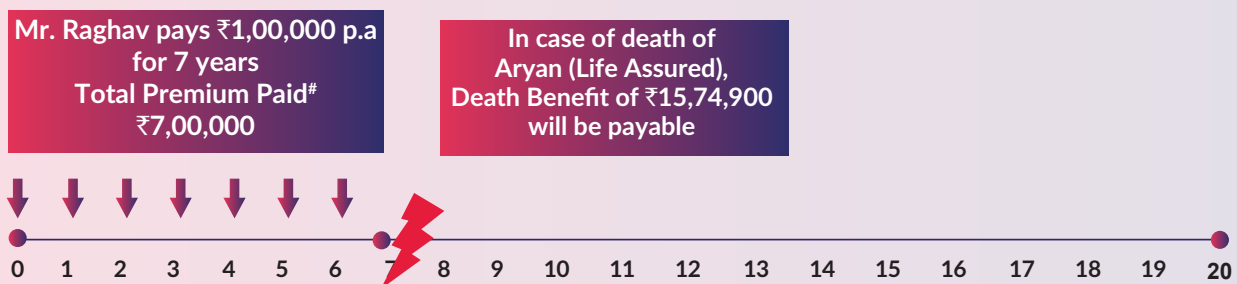
Mr. Raghav met with an accident in the 7th policy year and suffered with Accidental Total Permanent Disability, future premiums payable under the policy will be waived off.



Scenario 3:

In case of unfortunate death of life assured (Aryan) in the 7th policy year, higher of the following will be payable and policy will terminate.

- a) Sum Assured on Death *plus* accrued Guaranteed Additions
- Or
- b) 105% of Total Premiums Paid up to the date of death



Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST.

Boundary Conditions

Proposer's Age^ at Entry	Minimum: 18 years	Maximum: 65 years
Child's Age^ at Entry	Minimum: 30 days (0 year)	Maximum: 15 years
Child's Age^ at Maturity	Minimum: 18 years	Maximum: 35 years
Premium Payment Term	7 / 10 years	
Policy Term	15 to 25 years Policy Term will be subject to minimum and maximum age at maturity of child as mentioned above	
Annualized Premium	Minimum: ₹50,000	Maximum: No limit (subject to board approved underwriting policy)
Sum Assured	Minimum: ₹3,50,000	Maximum: No limit (subject to board approved underwriting policy)
Premium Frequency	Yearly / Half-Yearly / Monthly The premiums for Half-Yearly & Monthly frequencies will be calculated as: Half-Yearly: 51.00% of Annualized Premium Monthly: 8.50% of Annualized Premium	

^All the references to age are age as on last birthday

Please note that life assured is the minor child under this plan and parent or grandparent or legal guardian can be the policyholder / proposer. This shall be as per our board approved underwriting policy. The Waiver of Premium cover will be on the proposer's life. The policy shall automatically vest to the life assured on the policy anniversary coinciding with or immediately following the completion of 18 years of age and shall on such vesting be deemed to be a contract between the Company and the life assured.

Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Toll free No.: 1800 267 9090
(Customer Service Timing: 24X7)

NRI Helpline No. : +91 22 6928 9090
(Customer Service Timing: 24X7)

SMS 'LIBERATE' to 56161
Email: info@sbilife.co.in

SBI Life – Smart Platina Young Achiever is an Individual, Non-Linked, Non-Participating, Life Insurance Savings Product.

SBI Life Insurance Company Limited and SBI are separate legal entities.



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