

Why SBI Life - Smart Swadhan Neo?

In life you thrive to provide more happiness and security to your loved ones. Build a strong foundation to achieve your goals with **SBI Life - Smart Swadhan Neo**, an Individual, Non-Linked, Non-Participating Life Insurance Savings Product with Return of Premium, to meet your need of insurance, with the added advantage of getting your total premium(s) paid back on Maturity.

Key Features

- **Twin benefits of:**
 - o **Protection** - Life insurance coverage with ease of issuance
 - o **100% Return of Premiums** - In case of survival till maturity, returns 100% of Total Premiums Paid[#] under the Policy
- **Convenience:** Pay premiums through a Single payment or for a Limited period (7, 10, 15 years) or throughout the policy term
- **Flexibility:** Choose the Policy term from 15 years to 30 years
- **Enhanced Protection:** Optional SBI Life - Accident Benefit Rider & SBI Life - Waiver of Premium Rider available
- **Tax Benefits[§]:** As per the prevailing norms under the Income Tax Laws

[§]You may be eligible for Income Tax benefits as per the applicable income tax laws in India, which are subject to change from time to time. You are advised to consult your tax advisor on applicable tax benefits under the policy

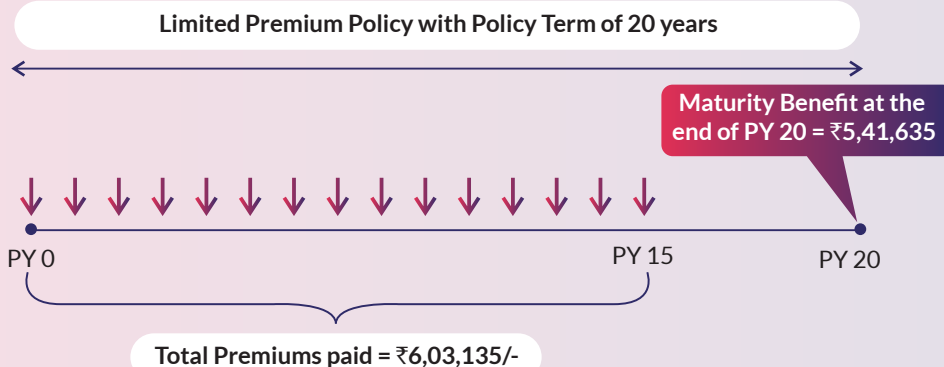
[#]Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premiums and taxes, if collected explicitly.

Illustration 1:

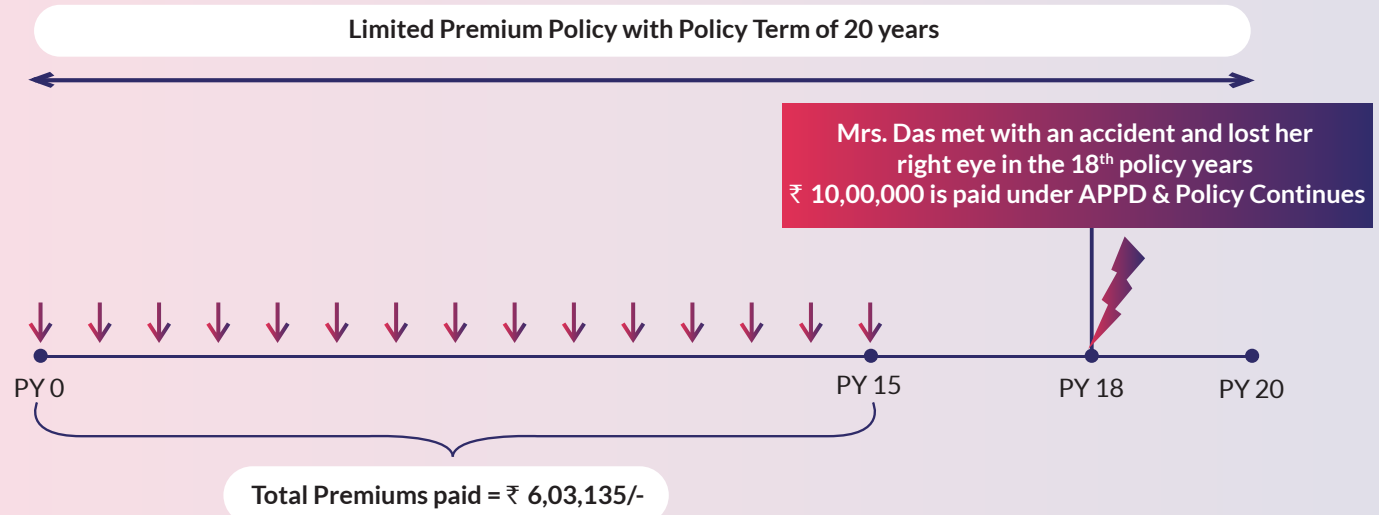
Mrs. Das, a 45-year-old software professional, wants to ensure that her twins are able to get decent education even if she is not around. She opts for SBI Life - Smart Swadhan Neo for a Sum Assured of ₹20 lakhs and SBI Life - Accident Benefit Rider with maximum available Sum Assured under Accidental Death Benefit (upto 3 times Sum Assured under base product) and Accidental Partial Permanent Disability Benefit (upto Sum Assured under base product) as below:

Benefit		Policy Term	Premium Payment Term	Sum Assured (₹)	Annual Premium (₹)
Base Policy		20 years	15 years	20,00,000	36,109
Accident Benefit Rider	Option A: Accidental Death Benefit (ADB)			60,00,000	3,300
	Option B: Accidental Partial Permanent Disability (APPD)			20,00,000	800
Total Annual premium		40,209			

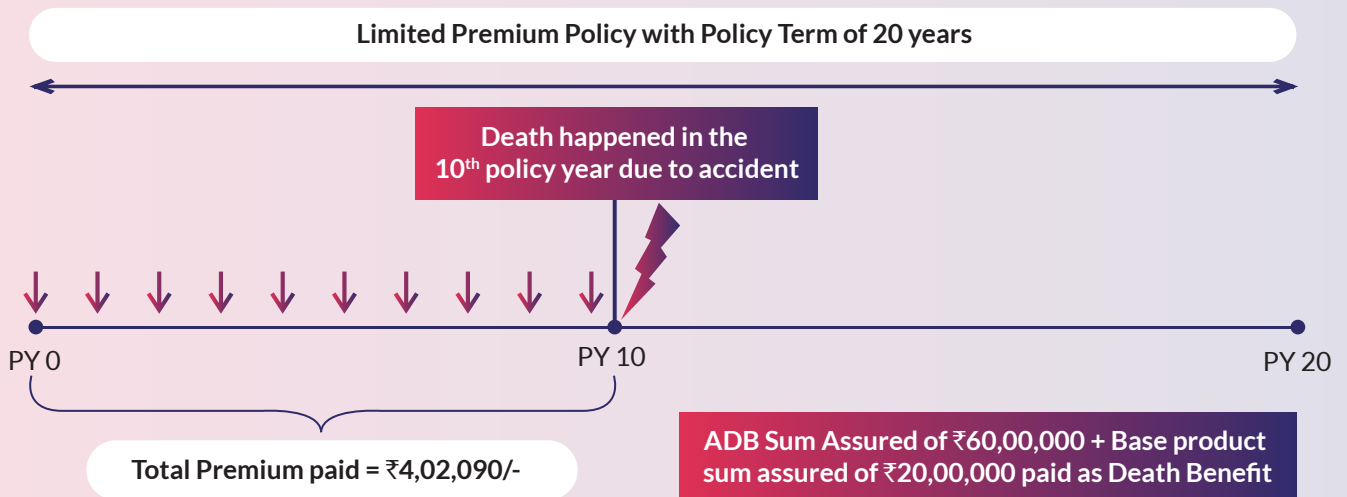
Scenario 1: On her survival till the end of policy term, she would receive a maturity benefit of ₹5,41,635 and live independently even in her old age.



Scenario 2: In case she meets with an accident which leads to a loss of right eye in 18th policy year, then ₹10 lakhs will be paid (50% of APPD sum assured) and policy will continue with remaining APPD Sum Assured of ₹10 lakhs, ADB will continue with Sum Assured of ₹60 lakhs and death cover of ₹20 lakhs under the base product. In case of her survival till the end of the policy term ₹5,41,635 will be paid.



Scenario 3: In case of her unfortunate accidental death during 10th policy year, ₹80 Lakhs will be paid to her family (₹ 20 Lakhs under base policy + ₹ 60 Lakhs under ADB).



Note -W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

*Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premiums and taxes, if collected explicitly.

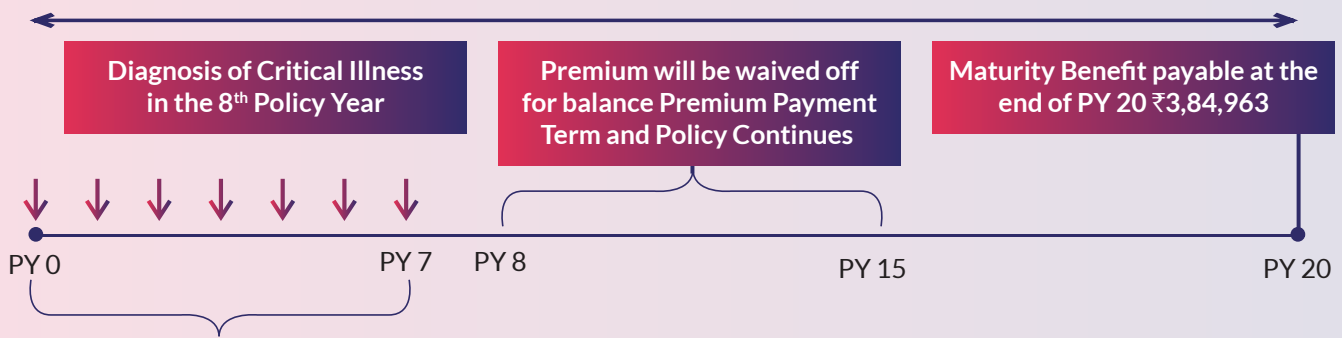
Illustration 2:

Mr. Desai, a 40-year-old professional working in the Banking & Finance sector, understands the importance of securing his family's future. His primary goal is to ensure that his wife and children remain financially strong and independent, even in his absence.

To achieve this, he chooses SBI Life – Smart Swadhan Neo with a Sum Assured of ₹20 lakhs, along with the SBI Life – Waiver of Premium Rider, as detailed below. This thoughtful decision reflects his commitment to providing long-term financial protection, stability, and peace of mind for his loved ones

Benefit	Policy Term	Premium Payment Term	Sum Assured (₹)	Annual Premium (₹)
Base Policy	20 years	15 years	20,00,000	25,664.20
Waiver of Premium	15 years	15 years	-	979.60
Total Annual premium				26,643.80

In the unfortunate event that Mr. Desai is diagnosed with a critical illness at the beginning of the 8th policy year, at the age of 48, and is unable to continue paying the premiums, he will not have to worry about the financial burden. This Rider will extend its support by waiving all future premiums for the remaining payment term, ensuring uninterrupted protection and coverage for him and his loved ones until the end of the policy term.



Total Premium paid (Base + WOP Rider) ₹1,86,507

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Who can avail this Plan?

Age* at Entry	Minimum: 18 years	Maximum: For POSPs and CPSC-SPV: 50 years For other channels: 60 years																			
Maximum Age* at Maturity (Cover Expiry Age)	For POSPs and CPSC-SPV: 65 years, For other channels: 75 years																				
Sum Assured	Minimum: ₹5,00,000	Maximum: ₹24,90,000 The Sum assured should be in the multiple of For POSPs and CPSC-SPV: ₹50,000, For other Channels: ₹10,000																			
Policy Term	Minimum: 15 Years	Maximum: 30 Years																			
Policy Term / Premium Payment Term	<table><tr><th>Premium Payment Options</th><th colspan="2">Policy Term (Inclusive of Both Years)</th></tr><tr><td>Single Premium</td><td colspan="2">15 – 30 Years</td></tr><tr><td>LPPT – 7</td><td colspan="2">15 – 30 Years</td></tr><tr><td>LPPT – 10</td><td colspan="2">15 – 30 Years</td></tr><tr><td>LPPT – 15</td><td colspan="2">20 – 30 Years</td></tr><tr><td>Regular Premium</td><td colspan="2">15 – 30 Years</td></tr></table>			Premium Payment Options	Policy Term (Inclusive of Both Years)		Single Premium	15 – 30 Years		LPPT – 7	15 – 30 Years		LPPT – 10	15 – 30 Years		LPPT – 15	20 – 30 Years		Regular Premium	15 – 30 Years	
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Premium Frequency	Single, Yearly, Half – Yearly and Monthly																				
Premium Frequency Loading	Half – Yearly – 51.00% of annual premium Monthly – 8.50% of annual premium																				
Premium	<table><tr><th>Premium Frequency</th><th>Minimum (₹)</th><th>Maximum (₹)</th></tr><tr><td>Single</td><td>19,000</td><td>7,79,000</td></tr><tr><td>Yearly</td><td>5,000</td><td>1,80,000</td></tr><tr><td>Half – Yearly</td><td>2,550</td><td>91,800</td></tr><tr><td>Monthly</td><td>425</td><td>15,300</td></tr></table>			Premium Frequency	Minimum (₹)	Maximum (₹)	Single	19,000	7,79,000	Yearly	5,000	1,80,000	Half – Yearly	2,550	91,800	Monthly	425	15,300			
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Single	19,000	7,79,000																			
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Rider	SBI Life - Accident Benefit Rider: (UIN: 111B041V01)# & SBI Life – Waiver of Premium Rider (UIN: 111B048V01) #Options under Accident Benefit Rider: (UIN: 111B041V01) Option A: Accidental Death Benefit (ADB) Option B: Accidental Partial Permanent Disability Benefit (APPD)																				

*All the references to age are age as last birthday.

The rider will be available for sale online, if the base product with which the rider is attached, is available for sale online.

Premium under all health riders put together should not exceed 100% of premium under the base policy.

The Riders cannot be attached to the policies sold through POSPs and CPSC-SPV channel.

For more details on Riders, terms and conditions, exclusions, please read rider brochure.

Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

[illegible]

SMS 'LIBERATE' to 56161
Email: info@sbilife.co.in

SBI Life - Smart Swadhan Neo is an Individual, Non-Linked, Non-Participating Life Insurance Savings Product with Return of Premium.

SBI Life Insurance Company Limited and SBI are separate legal entities.



BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

For more details on risk factors, terms and conditions, please read the Sales Brochure carefully before concluding a sale. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI Life Insurance Company Limited. Registered & Corporate Office: Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. | IRDAI Regn. No.111. | CIN L99999MH2000PLC129113

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