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Child Plans With Insurance

SBI Life - Smart Scholar Plus
UIN: 111L144V01

25 YEARS Protecting Lives, Securing Future

SBI Life
Apne liye. Apno ke liye.

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.
"The Unit Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of fifth year"

Why SBI Life - Smart Scholar Plus?

Give your child the independence to choose their dreams with SBI Life - Smart Scholar Plus is an Individual, Unit Linked, Non-Participating, Life Insurance Savings product that fulfill your child's dreams proactively by creating a corpus for a secured financial future through market linked returns, against all odds.

- Life Insurance cover throughout the policy term.
- **Protection:** In case of happening of insured event, financial needs of the family can be taken care-of through:
  - Payment of Lumpsum benefit
  - Waiver of all future premiums[#], if any
  - Payment of fund value on maturity as lumpsum
- Enhanced protection through the feature of in-built Accident Benefit^
- **Loyalty additions**[##] allocated periodically.
- **No Premium Allocation Charge** from 11th year onwards.
- **Flexibility:** Based on your risk-return appetite, you can choose between 14 fund options.
- **Liquidity:** Unforeseen expenses are taken care-of through partial withdrawals from the 6th policy year.
- **Tax Savings**[1]**:** As per prevailing norms under the Income Tax Laws .

[#]Not available for Single Premium policies and Paid-up policies
^Accident Benefit includes Accidental Death benefit and Accidental Total and Permanent Disability (Accidental TPD) benefit, Not available for Single Premium policies
[1]Tax benefits are as per Income Tax Laws & are subject to change from time to time. Please consult your Tax advisor for details
[##]For in-force policies on completion of specific durations, depending upon policy term

Illustration

Particulars:		
Mrs. Gauri (Parents) Age: 40 years	Plan Type: Limited Pay	Policy Term: 20 years
Child's Age: 1 years	Frequency: Yearly	Premium Payment Term (PPT): 15 years
Premium: ₹2,00,000 p.a.	Sum Assured: ₹20,00,000	Fund: 100% Midcap Fund



In case of unfortunate death of Mrs. Gauri (Parent) during the policy term, Sum Assured of ₹20,00,000 or 105% of total premium paid upto the date of death, whichever is higher will be paid and all future premiums will be waived off and on Maturity, Fund Value will be paid in Lumpsum to the Nominee/Beneficiary.
Where, Total Premiums Paid means total of all the premiums received under the base product including top-ups premium paid, if any.

^^Fund Value figures are for illustrative purposes & for healthy life. Please note that the abovementioned assumed rates of returns @4% and @8% p. a., are only illustrative scenarios, after considering all applicable charges. These are not guaranteed and they are not higher or lower limits of returns. Unit Linked Life Insurance products are subject to market risks. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans and their future prospects or returns. For more information please request for your policy specific benefit illustration.

Note: *W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST.*

Plan Details

<table>
<tr><td>Age* at Entry</td><td colspan="2">Minimum:
Parent (Life Assured): 18 years
Child: 0 years</td><td colspan="2">Maximum:
Parent (Life Assured): 50 years | Child: 17 years</td></tr>
<tr><td>Age* at Maturity</td><td colspan="2">Minimum:
Child: 18 years</td><td colspan="2">Maximum:
Parent (Life Assured): 65 years | Child: 25 years</td></tr>
<tr><td>Policy Term</td><td colspan="4">8 - 25 years
Subject to the condition that at maturity age of child should be 18 years or more (last birthday).</td></tr>
<tr><td>Premium Paying Term (PPT)</td><td colspan="4">Single Pay: One time at policy inception
Limited Pay: 5 years to Policy term minus 1 year
Regular Pay: Equal to policy term</td></tr>
<tr><td rowspan="7">Premium Amount</td><td>Premium Paying Term</td><td>Premium Frequency</td><td>Minimum (₹)</td><td>Maximum (₹)</td></tr>
<tr><td>Single Pay</td><td>Single</td><td>75,000</td><td rowspan="5">No Limit, subject to Board Approved Underwriting Policy</td></tr>
<tr><td rowspan="4">Other than Single Pay</td><td>Yearly</td><td>50,000</td></tr>
<tr><td>Half-Yearly</td><td>25,000</td></tr>
<tr><td>Quarterly</td><td>15,000</td></tr>
<tr><td>Monthly</td><td>5,500</td></tr>
<tr><td>Basic Sum Assured</td><td colspan="4">Limited Pay / Regular Pay: 10 x Annualized Premium[2]
Single Pay: 1.25 x Single Premium[3]</td></tr>
</table>

*All the references to age are age as on last birthday.

[2] Annualized Premium means the premium amount payable in a year excluding taxes, rider premiums and underwriting extra premium on riders, if any.

[3] Single Premium means the premium amount payable in lump sum at policy inception excluding taxes, rider premiums and underwriting extra premium on riders, if any.

Various charges such as 'Premium Allocation Charges', 'Policy Administration Charges', 'Fund Management Charges' etc are deducted. All the charges except Premium Allocation Charges and Mortality Charges, Premium Payor Waiver Benefit (PPWB) Charges and Accident Benefit Charges, are subject to revision with prior approval of IRDAI For the complete list of charges and their workings, please refer to the Sales Brochure. In case of surrender request during the first 5 policy years, the fund value shall be payable on the 1st working day of the 6th policy year. In case of surrender request after 5 policy years, the fund value shall be paid immediately.

Prohibition of Rebates:

Section 41 of Insurance Act 1938, as amended from time to time, states:

a) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

b) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Toll free No.: 1800 267 9090
(Customer Service Timing : 24X7)

NRI Helpline No.: +91 22 6928 9090
(Customer Service Timing : 24X7)

SMS **'LIBERATE'** to 56161
Email: info@sbilife.co.in

SBI Life - Smart Scholar Plus is an Individual, Unit Linked, Non Participating, Life Insurance Savings Product.

SBI Life Insurance Company Limited and SBI are separate legal entities.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS
IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to market risks. The premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. SBI Life Insurance Company is only the name of the insurance company and SBI Life – Smart Scholar Plus is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns. Past performance of the Fund Options is not indicative of future performance. All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI Life Insurance Company Limited. Registered and Corporate Office: Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. | **IRDAI Regn. No. 111** | CIN L99999MH2000PLC129113

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