IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.
"The Unit Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of fifth year"

Why SBI Life - Smart Privilege Plus?

'SBI Life - Smart Privilege Plus' (An Individual, Unit-Linked, Non-Participating, Life Insurance Savings Product) gives you life insurance coverage along with the flexibility to make multiple switches and premium re-directions amongst 14 diverse funds with loyalty additions to boost your fund value.

- **Life Insurance Cover:** Throughout the policy term.
- **Long Term Wealth Creation:** Goal based savings can be done by getting the benefit of Loyalty Additions* and Market Linked Returns.
- Pay premiums **throughout the policy term or for a limited period or through a Single Payment,** as per your convenience and enjoy benefits including Life Insurance Cover, throughout the chosen policy term.
- **Fund Flexibility:** Based on your risk-return appetite, you can choose amongst 14 fund options and also easily manage your investment by way of unlimited free Switches and Premium Re-directions from first policy year onwards.
- **No Premium Allocation Charge** from 6th policy year.
- **Loyalty Additions** starting from end of 6th policy year at specific intervals, for in-force policies only
- Option to enhance coverage by opting for Riders on payment of additional premium.
- **Tax Savings****
- **Liquidity:** Partial withdrawals available from 6th policy year.
- Enhanced Protection with Optional **SBI Life- Accident Benefit Rider- Linked^ & SBI Life - Waiver of Premium Rider- Linked#** available

*Applicable for in-force policies from 6th policy year at specific durations
**Tax benefits are as per Income Tax Laws & are subject to change from time to time. Please consult your Tax advisor for details.
^SBI Life – Accident Benefit Rider – Linked (UIN: 111A042V01), Option A: Accidental Death Benefit (ADB) and Option B: Accidental Partial Permanent Disability Benefit (APPD).
#SBI Life - Waiver of Premium Rider- Linked (UIN: 111A049V01)

Plan Details

Age[1] at Entry	**Minimum:** Regular Pay /Limited Pay: 8 years[$$] Single Pay: 13 years		**Maximum:** 55 years
Age[1] at Maturity	**Minimum:** 18 years		**Maximum:** 70 years
Plan Type	Regular Pay / Limited Pay / Single Pay		
Premium Payment Term (PPT) and Corresponding Policy Term (PT)	**Plan Type**	**Policy Term (Years)**	**Premium Payment Term (Years)**
	Regular Pay	10 to 30 (both inclusive)	Same as policy term
	Limited Pay	15 to 30 (both inclusive)	**Min:** 5 **Max:** Policy Term minus 1 year
	Single Pay	5 to 30 (both inclusive)	One time payment at policy inception
Premium Amount	**Plan Type**	**Minimum (₹)**	**Maximum (₹)**
	Regular Pay/ Limited Pay	Yearly: 6,00,000	No Limit Shall be as per Board Approved Underwriting Policy
		Half – Yearly: 3,00,000	
		Quarterly: 1,50,000	
		Monthly: 50,000	
	Single Pay	6,00,000	
Premium Frequency	Single/Yearly / Half – Yearly / Quarterly / Monthly		

Sum Assured	**Plan Type**	**Sum Assured**
	Regular Pay & Limited Pay	7 × Annualized Premium[2]
	Single Pay	1.25 × Single Premium[3]
Riders	SBI Life - Accident Benefit Rider - Linked (UIN : 111A042V01) Option A: Accidental Death Benefit (ADB) Option B: Accidental Partial Permanent Disability Benefit (APPD) SBI Life - Waiver of Premium Rider- Linked (UIN: 111A049V01)	

[1]Age mentioned in this document is age last birthday

[2]Where Annualized Premium means the premium amount payable in a year, excluding taxes, rider premiums and underwriting extra premiums on riders, if any

[3]Single Premium means the premium amount payable in lump sum at policy inception excluding taxes, rider premiums and underwriting extra premium on riders, if any

[$$]In case of the minor lives, the policy term should be appropriately chosen so as to ensure that life assured will be at least aged 18 years (last birthday) as on the maturity date. In case of minor lives, date of commencement of policy and date of commencement of risk shall be same

Illustration: 1

Mr. Jain, a 30-year-old banker wants to ensure that his family is able to maintain their lifestyle even when he is not around. He opts for SBI Life - Smart Privilege Plus for Premium of ₹15,00,000 p.a. and Sum Assured of ₹1,05,00,000

Mr. Jain has availed SBI Life-Smart Privilege Plus policy. The details are as below:		
Age – 30 years	Plan Type - Regular Pay Frequency - Yearly	Policy Term - 20 years Premium Payment Term (PPT) - 20 years
Premium - ₹15,00,000 p.a. (A)	Sum Assured - ₹1,05,00,000	Fund – 100% Bluechip Fund

Additionally, he has purchased SBI Life - Accident Benefit Rider - Linked with maximum available Sum Assured under Accidental Death Benefit (upto 3 times Sum Assured under base product subject to maximum of ₹2 crores) and Accidental Partial Permanent Disability Benefit (upto Sum Assured under base product subject to maximum of ₹1.5 crores) as below

Benefit		**Policy Term**	**Premium Payment Term**	**Sum Assured**	**Annual Premium**
Accident Benefit Rider – Linked	Option A: Accidental Death Benefit	20 Years	20 Years	₹2,00,00,000	₹9,400
	Option B: Accidental Partial Permanent Disability Benefit			₹1,05,00,000	₹3,570
Total Rider Annual Premium (B)		₹12,970			

Total Annual Premium = A + B = ₹15,00,000 + ₹12,970 = ₹15,12,970

Scenario 1: (Maturity Benefit [Lumpsum]):

On the maturity date, Mr. Jain's maturity benefit, based on the assumed investment returns, is as per the table given below:



Scenario 2:

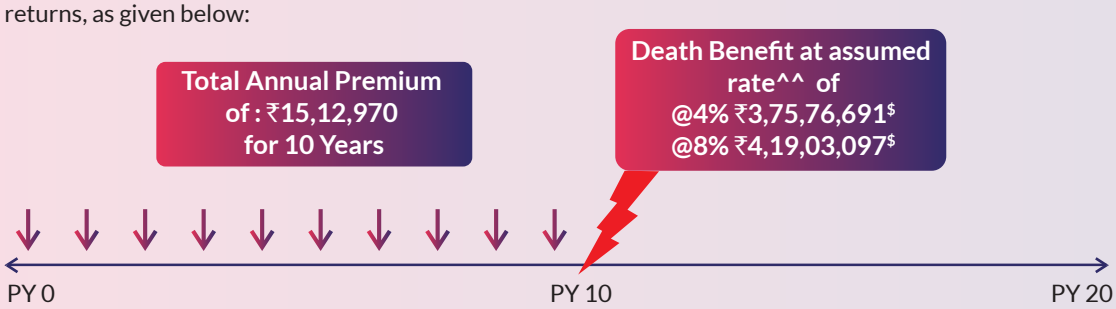
In case he meets with an accident and unfortunately had to go through Amputation of four fingers of left hand in 10th policy year, then ₹42.00 lacs will be paid (40% of APPD sum assured) and APPD benefit will continue with remaining APPD Sum Assured of ₹63.00 lacs, ADB will continue with Sum Assured of ₹2 Crore and life cover of ₹1.05 Crore under base product.

On the maturity date, Mr. Jain's maturity benefit, based on the assumed investment returns, is given below.



Scenario 3:

In case of his unfortunate accidental death during 10th policy year, the death benefit would be based on the assumed investment returns, as given below:



$Accidental Death benefit: Sum Assured of ₹2,00,00,000 Plus Death Benefit at assumed rate

Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Illustration: 2

Mr. Sagar, a 45-year-old Scientist wants to ensure that his family is able to maintain their lifestyle even when he is not around. He opts for SBI Life- Smart Privilege Plus for Premium of ₹6,00,000 p.a. and Sum Assured of ₹42,00,000

The details are as below:		
Age – 45 years	Plan Type – Limited Pay Frequency – Yearly	Policy Term – 20 years Premium Payment Term (PPT) – 15 years
Annualized Premium – ₹6,00,000 p.a. (A)	Sum Assured – ₹42,00,000	Fund – 100% Balanced Fund

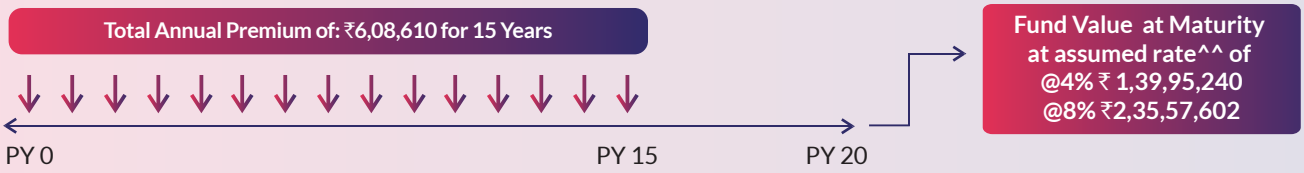
Additionally, he has purchased SBI Life - Accident Benefit Rider - Linked with maximum available Sum Assured under Accidental Death Benefit (upto 3 times Sum Assured under base product subject to maximum of ₹2 crores) and Accidental Partial Permanent Disability Benefit (upto Sum Assured under base product subject to maximum of ₹1.5 crores) as below:

Benefit		Policy Term	Premium Payment Term	Sum Assured	Annual Premium
Accident Benefit Rider - Linked	Option A: Accidental Death Benefit	20 Years	15 Years	₹1,26,00,000	₹6,930
	Option B: Accidental Partial Permanent Disability Benefit			₹42,00,000	₹1,680
Total Rider Annual Premium (B)		₹8,610			

Total Annual Premium = A + B = ₹6,00,000 + ₹8,610 = ₹6,08,610

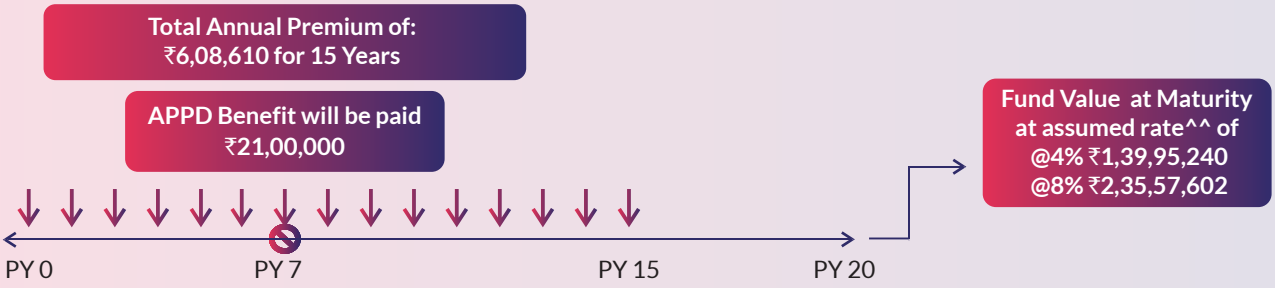
Scenario 1: (Maturity Benefit [Lumpsum]):

On the maturity date, Mr. Sagar's maturity benefit, based on the assumed investment returns, is given below.



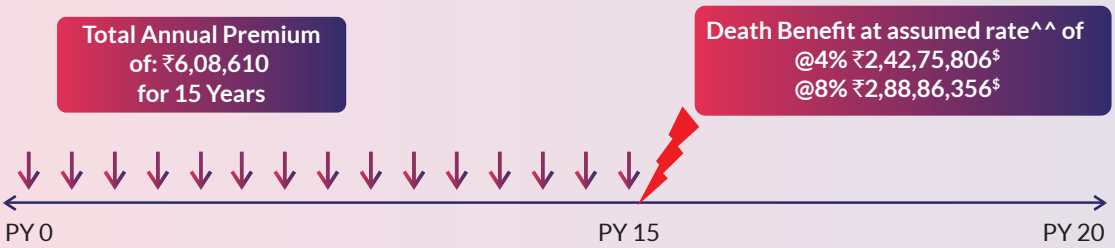
Scenario 2:

In case he meets with an accident and unfortunately had to go through Amputation of left hand in 7th policy year, then ₹21.00 lacs will be paid (50% of APPD sum assured) and APPD benefit will continue with remaining APPD Sum Assured of ₹21.00 lacs, ADB will continue with Sum Assured of ₹1.26 Crore and life cover of ₹42.00 lacs under base product. On the maturity date, Mr. Sagar's maturity benefit, based on the assumed investment returns, is given below.



Scenario 3:

In case of his unfortunate accidental death during 15th policy year, the death benefit would be based on the assumed investment returns, as given below:



$Accidental Death benefit: Sum Assured of ₹1,26,00,000 Plus Death Benefit at assumed rate

Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

^^Figures are for illustrative purposes & for healthy life. Please note that the above-mentioned assumed rates of returns @4% and @8% p. a., are only illustrative scenarios, after considering all applicable charges. These are not guaranteed and they are not higher or lower limits of returns. Unit Linked Life Insurance products are subject to market risks. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans and their future prospects or returns. For more information, please request for your policy specific benefit illustration.

Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Prohibition of Rebates:

Section 41 of Insurance Act 1938, as amended from time to time, states:

a) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

b) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Notes:

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Toll free No.: 1800 267 9090
(Customer Service Timing: 24X7)

NRI Helpline No. : +91 22 6928 9090
(Customer Service Timing: 24X7)

SMS **'LIBERATE'** to 56161
Email: info@sbilife.co.in

SBI Life - Smart Privilege Plus is an Individual, Unit-linked, Non-Participating, Life Insurance Savings Product.

SBI Life Insurance Company Limited and SBI are separate legal entities.

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IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Various charges such as 'Premium Allocation Charges', 'Fund Management Charges' etc. are deducted. All the charges except Premium Allocation Charges and Mortality Charges are subject to revision as per the prevalent Regulations. For the complete list of charges and their workings, please refer the Sales Brochure. Unit Linked Life Insurance products are different from the traditional insurance products and are subject to market risks. The premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. SBI Life Insurance Company is only the name of the insurance company and SBI Life – Smart Privilege Plus is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns. Past performance of the Funds is not indicative of future performance. All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. For more details on Riders, terms and conditions, exclusions, please read rider sales brochure. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI LifeInsurance Company Limited. Registered and Corporate Office: Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. | **IRDAI Regn. No. 111** | CIN L99999MH2000PLC129113

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