

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

"The Unit Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of fifth year"

Why SBI Life - Smart Invest Builder?

You aim to move forward in life and achieve your goals, step by step. With SBI Life – Smart Invest Builder, a monthly contribution can go a long way in securing your family's financial protection while steadily building your wealth through market-linked returns.

- **Protection:** In case of any eventuality, financial needs of the family will be taken care-of
- **Long Term Wealth Creation:** Goal based savings can be done by getting dual benefits of Guaranteed Additions* of up to 150% of annualized premium and Market Linked Returns
- **Get additional Guaranteed Additions on Maturity#**
- No Premium Allocation Charge from 11th year onwards
- **Flexibility:** The following are available under the product
 - o Choice of paying premiums regularly or for a limited period
 - o Choice of 14 fund options and option to 'switch' between these funds.
 - o Taking death benefit as lumpsum or in periodic installments through 'Settlement Option'. During the settlement period, the investment risk in the investment portfolio is borne by the beneficiary.
- **Liquidity:** Unlimited Partial Withdrawals^ from 6th policy year onwards
- **Withdraw systematically:** Avail fixed monthly payouts for your supplementary income needs through Systematic Withdrawal Plan (SWP^), after 10th policy year.
- Option to enhance coverage by opting for **SBI Life - Accident Benefit Rider - Linked & SBI Life – Waiver of Premium Rider – Linked** on payment of additional premium.
- **Tax Savings**:** As per prevailing norms under the Income Tax Laws

*Guaranteed Additions at pre-specified percentage of Annualized Premium, would be added to the Fund Value at the end of 10th policy year and every 5th year thereafter, subject to policy being in-force as on date of Guaranteed addition. Longer the policy term, higher the guaranteed addition. Maximum guaranteed additions of 150% is available on selecting the policy term of 30 years under regular pay policies, provided the policy is in-force.

#Guaranteed Addition on Maturity at pre-specified percentage (depending on the premium band) of Annualized Premium would be added to the Fund Value at the end of the Policy Term, subject to policy being in-force.

^Partial Withdrawals and SWP will not be applicable in case the Life Assured is Minor.

** Tax benefits are as per Income Tax Laws & are subject to change from time to time. Please consult your Tax advisor for details.

Plan Details

Age ¹ at Entry	Minimum: 0 years (30 days) ^{\$\$}	Maximum: 55 years	
Age ¹ at Maturity	Minimum: 18 years	Maximum: 70 years	
Plan Type	Regular Pay / Limited Pay		
Premium Payment Term (PPT) and Corresponding Policy Term (PT)	Plan Type	Policy Term (Years)	Premium Payment Term (Years)
	Regular Pay	15 to 30 (both inclusive)	Same as policy term
	Limited Pay	15 to 30 (both inclusive)	7 / 10 / 12
		20 to 30 (both inclusive)	15
Premium Amount	Plan Type	Minimum (₹)	Maximum (₹)
	Regular Pay	₹5,000 per month	₹20,000 per month
	Limited Pay		

Premium Frequency	Monthly
Sum Assured	10 × Annualized Premium ²
Rider	1. SBI Life - Accident Benefit Rider - Linked (UIN:111A042V01): • Option A: Accidental Death Benefit (ADB) • Option B: Accidental Partial Permanent Disability Benefit (APPD) 2. SBI Life - Waiver of Premium Rider- Linked (UIN:111A049V01)

¹All the references to age are age as on last birthday.

²Where Annualized Premium is the premium amount payable in a year excluding taxes, rider premiums and underwriting extra premium on riders, if any.

³In case of minor lives, policy term should be appropriately chosen so as to ensure that at the time of maturity life assured should be a major. In case of minor lives, date of commencement of policy and date of commencement of risk shall be same.

Various charges such as 'Premium Allocation Charges', 'Policy Administration Charges', 'Fund Management Charges' etc are deducted. All the charges except Premium Allocation Charges and Mortality Charges are subject to revision as per the prevalent Regulations.

For the complete list of charges and their workings, please refer the Sales Brochure.

In case of surrender request during the first 5 policy years, the fund value shall be payable on the 1st working day of the 6th policy year. In case of surrender request after 5th policy year, the fund value shall be paid immediately.

Top up premiums are not allowed under the product

Illustration I

Mr. Sanjay, 30-years old professional, is a loving husband and the proud father of a one-year-old child. Mr. Sanjay dreams of giving his child the best opportunities in life. Among his long-term goals is to build a financial corpus that can support major life milestones, particularly his child's higher education and marriage. He understands that these goals require substantial financial resources, and starting early will allow him to accumulate the necessary funds through disciplined savings and investments over time.

At the same time, he wants to ensure that his family can continue to maintain their lifestyle and remain financially secure, even in the event of an unforeseen circumstance.

Mr. Sanjay opts for SBI Life – Smart Invest Builder for Monthly Premium of ₹12,000 and Sum Assured of ₹14.40 lakhs

Mr. Sanjay has availed SBI Life - Smart Invest Builder. The details are as below:

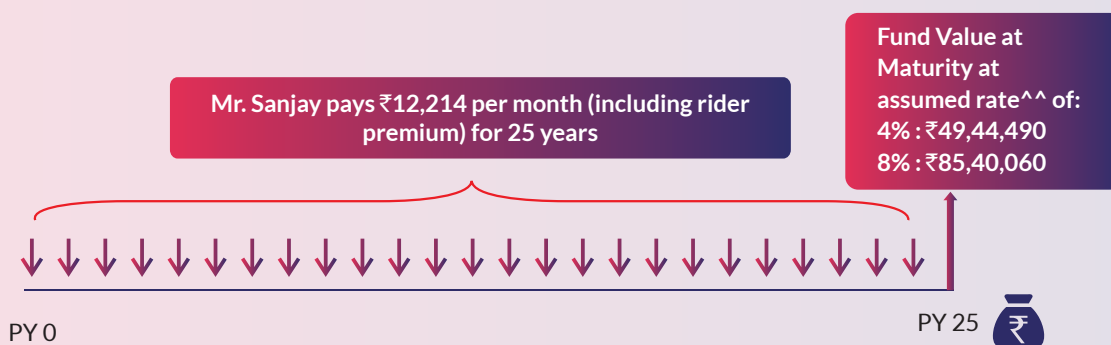
Age – 30 years	Plan Type – Regular Pay Frequency – Monthly	Policy Term – 25 years Premium Payment Term (PPT) – 25 years
Monthly Premium – ₹12,000 (A)	Sum Assured – ₹14,40,000	Flexicap Fund – 100%

Additionally, he has purchased SBI Life - Accident Benefit Rider – Linked with maximum available Sum Assured under Accidental Death Benefit (upto 3 times Sum Assured under base product) and Accidental Partial Permanent Disability Benefit (upto Sum Assured under base product) as below:

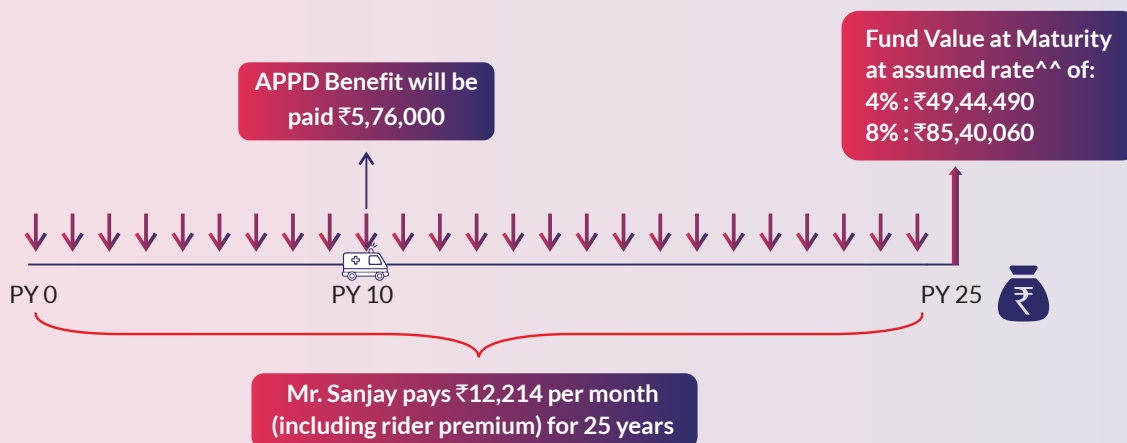
Rider Benefit		Policy Term	Premium Payment Term	Sum Assured	Monthly Premium
SBI Life - Accident Benefit Rider - Linked	Option A: Accidental Death Benefit	25 Years	25 Years	₹43,20,000	₹173
	Option B: Accidental Partial Permanent Disability Benefit			₹14,40,000	₹41
Total Rider Monthly Premium (B)		₹214			

Total Monthly Premium = A + B = ₹12,000 + ₹214 = ₹12,214

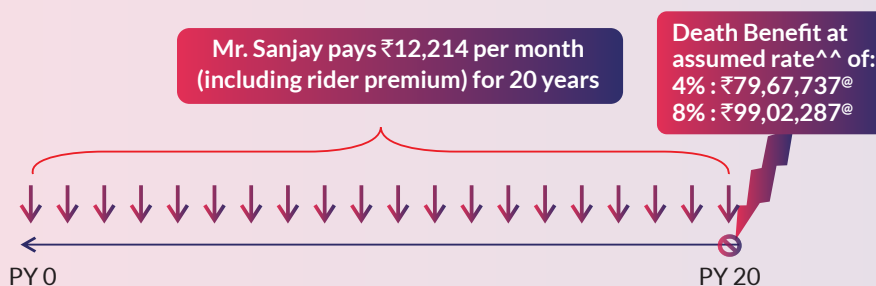
Scenario 1 (Maturity Benefit [lumpsum]): On the maturity date, Mr. Sanjay's maturity benefit, based on the assumed investment returns, is given below:



Scenario 2: In case he meets with an accident and unfortunately had to go through Amputation of four fingers of left hand in 10th policy year, then ₹5.76 lacs will be paid (40% of APPD sum assured) and APPD benefit will continue with remaining APPD Sum Assured of ₹8.64 lacs, ADB will continue with Sum Assured of ₹43.20 Lakhs and life insurance cover will continue with Sum Assured of ₹14.40 Lakh under base product. On the maturity date, Mr. Sanjay's maturity benefit, based on the assumed investment returns, is given below.



Scenario 3: In case of his unfortunate accidental death during 20th policy year, the death benefit, based on the assumed investment returns, is given below:



[@]Accidental Death benefit: Sum Assured of ₹43,20,000 Plus Death Benefit at assumed rate

Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Illustration: II

Ms. Anjali Rao, 25-years old freelancer, wishes to build a long-term financial corpus for her retirement while also ensuring financial protection for her family in case of an unfortunate event. She is looking for a financial solution that allows her to contribute for a limited period while benefiting from long-term wealth creation along with life insurance cover.

Coming from a close-knit family, Ms. Anjali also feels a strong sense of responsibility and understands that in the unfortunate event of something happening to her, her family should not face financial hardship.

Ms. Anjali opts for the SBI Life – Smart Invest Builder for Monthly premium of ₹10,000 and Sum Assured of ₹12 lakhs

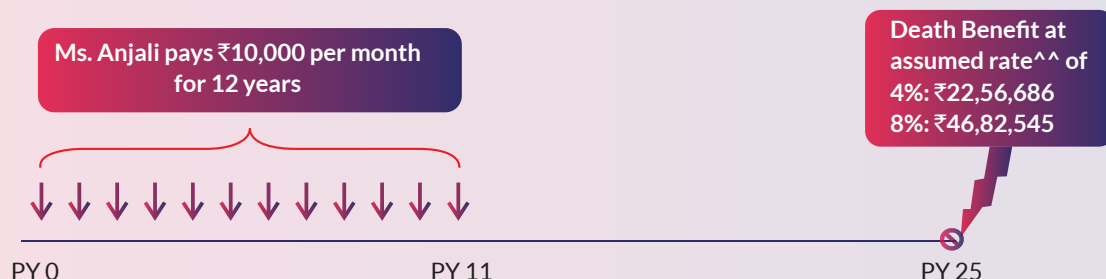
Ms. Anjali has availed SBI Life - Smart Invest Builder. The details are as below:

Age – 25 years	Plan Type – Limited Pay Frequency – Monthly	Policy Term – 30 years Premium Payment Term – 12 years
Monthly Premium – ₹10,000	Sum Assured – ₹12,00,000	Midcap Fund - 75% Balanced Fund - 25%

Scenario 1 (Maturity Benefit [lumpsum]): On the maturity date, Ms. Anjali's maturity benefit, based on the assumed investment returns, is given below.



Scenario 2: In case of her unfortunate death during 25th policy year, the death benefit, based on the assumed investment returns is as given below:



Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Illustration: III

Mr. Dev, 45-years old banker and a devoted family man, has spent years working hard to provide a comfortable life for his loved ones. As he approaches the later stage of his career, he begins to focus more on his long-term goals and dreams for life after retirement. He looks forward to a time when he can relax, pursue his passions, travel, and spend more quality time with his family.

At the same time, Mr. Dev understands the importance of planning ahead. He wants to build a financial cushion that will allow him to enjoy his retirement years with peace of mind, while also ensuring that his family's financial security and lifestyle remain protected in the face of life's uncertainties.

Mr. Dev opts for SBI Life – Smart Invest Builder for Monthly Premium of ₹20,000 and Sum Assured of ₹24 lakhs.

Mr. Dev has availed SBI Life - Smart Invest Builder. The details are as below:

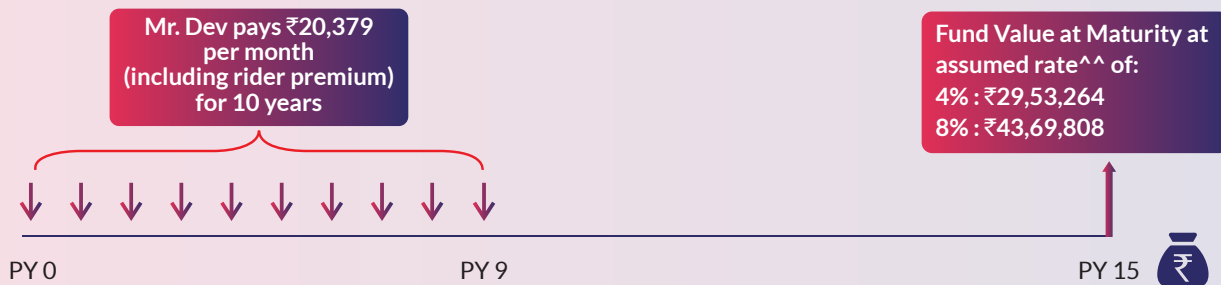
Age – 45 years	Plan Type – Limited Pay Frequency – Monthly	Policy Term – 15 years Premium Payment Term – 10 years
Monthly Premium – ₹20,000 (A)	Sum Assured – ₹24,00,000	Bond Fund - 50% Flexicap Fund - 50%

Additionally, he has purchased SBI Life - Accident Benefit Rider – Linked with maximum available Sum Assured under Accidental Death Benefit (upto 3 times Sum Assured under base product)

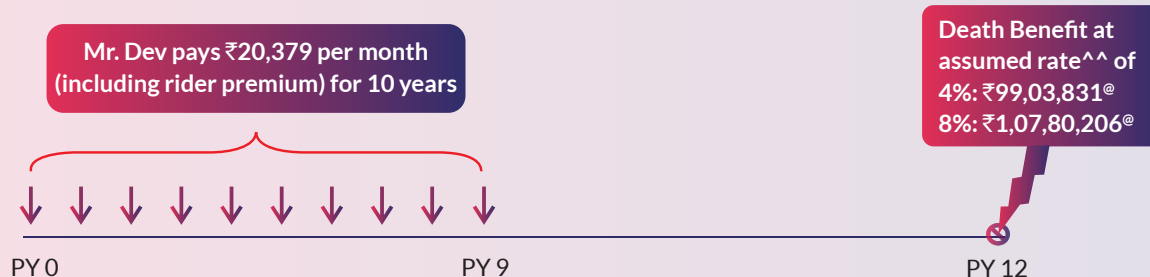
Rider Benefit		Policy Term	Premium Payment Term	Sum Assured	Monthly Premium
SBI Life - Accident Benefit Rider - Linked (B)	Option A: Accidental Death Benefit	15 Years	10 Years	₹72,00,000	₹379

Total Monthly Premium = A + B = ₹20,000 + ₹379 = ₹20,379

Scenario 1 (Maturity Benefit [lumpsum]): On the maturity date, Mr. Dev's maturity benefit, based on the assumed investment returns, is given below.



Scenario 2: In case of his unfortunate accidental death during 12th policy year, the death benefit, based on the assumed investment returns is as given below:



[@]Accidental Death benefit: Sum Assured of ₹72,00,000 Plus Death Benefit at assumed

Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Illustration: IV

Mrs. Neha, 35-years old working professional and mother of 8 years old daughter Alka, dreams of giving her child the best education while building a secure financial future. To achieve this, she purchased SBI Life - Smart Invest Builder with a policy term of 30 years for Alka.

Mrs. Neha has availed SBI Life - Smart Invest Builder for Alka. The details are as below:
Base Policy (A)

Age - 8 years	Plan Type - Limited Pay Frequency - Monthly	Policy Term - 30 years Premium Payment Term - 7 years
Monthly Premium - ₹15,000	Sum Assured - ₹18,00,000	Large Cap Fund - 100%

Additionally, she has purchased SBI Life - Waiver of Premium Rider - Linked

This provides peace of mind that Alka's future education, aspirations and financial security will remain safeguarded regardless of Mrs. Neha life uncertainties.

SBI Life - Waiver of Premium Rider - Linked (B)

Policy Term (PT)	Premium Payment Term (PPT)	Premium Frequency	Instalment Premium
7 years	7 years	Yearly	₹237

Total Annual Premium = A + B = ₹15,000 + ₹237 = ₹15,237

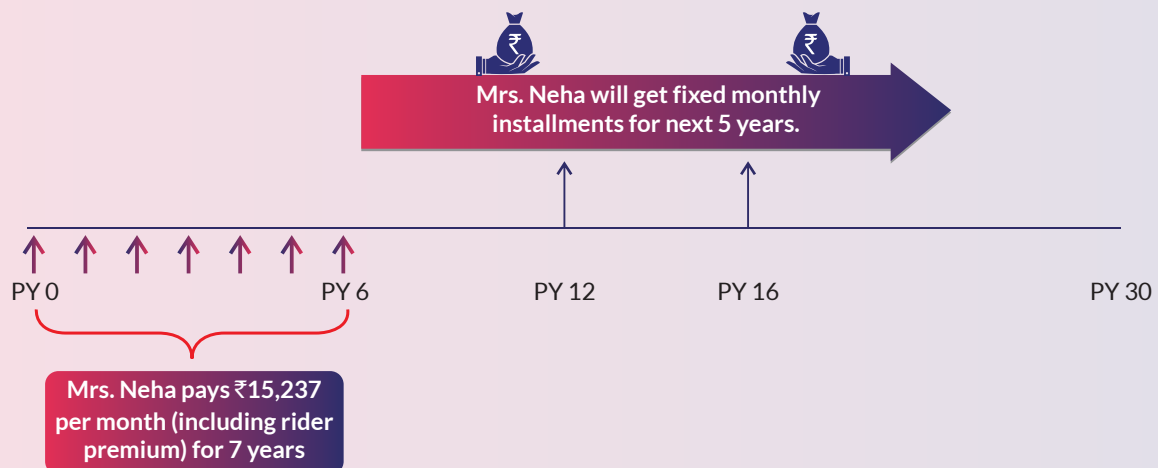
Scenario 1 (Maturity Benefit [lumpsum]): On the maturity date, Alka's maturity benefit, based on the assumed investment returns, is given below.



Scenario 2: In case of Mrs. Neha's unfortunate death during 3rd policy year, All future premium will be waived off from the date of occurrence of the event, while the policy continues uninterrupted, Ms. Alka will receive all policy benefits as per the terms & conditions of policy. The benefit, based on the assumed investment returns is as given below:



Scenario 3: As her daughter approaches college, Neha opts for Systematic Withdrawal Plan (SWP) starting in the 12th policy year for a duration of 5 years. She chooses fixed monthly withdrawals, subject to maximum of up to 1% of the fund value, as on SWP request date. This helps her manage her daughter's education expenses, while the remaining fund continues to grow to support Neha's future financial goals.



Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

^^ Figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a., are only illustrative scenarios, after considering all applicable charges. These are not guaranteed and they are not higher or lower limits of returns. Unit Linked Life Insurance products are subject to market risks. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans and their future prospects or returns. For more information, please request for your policy specific benefit illustration.

Prohibition of Rebates:

Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Notes:

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