IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.
"The Unit Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of fifth year"

Why SBI Life - Smart Elite Plus?

SBI Life - Smart Elite Plus is an Individual, Unit- Linked, Non-Participating, Life Insurance Saving product - an exquisitely crafted product to provide you with flexibility to pay premium(s) for limited term or single premium, with the freedom to stay protected for long term.

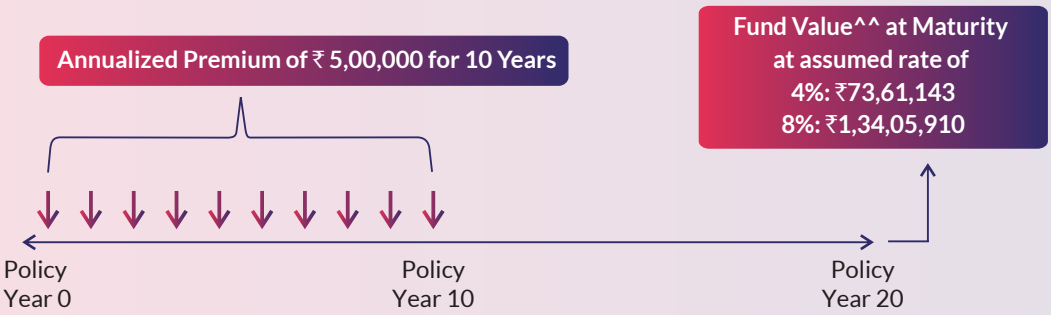
- **Two protection options:** Gold Option & Platinum Option; along with in-built 'Accident benefit' which provides additional coverage against Accidental Death Benefit (ADB) or Accidental Total and Permanent Disability (ATPD) Benefit
- **Invest in 15 varied fund options** and manage them as per your convenience.
- **Switch and Premium Redirection facilities,** to give you the power for active management of your investments.
- **No Premium Allocation Charges** from 6th policy year onwards, thereby enhancing your fund value.
- **Liquidity: Unforeseen expenses** are taken care-of through partial withdrawals from 6th policy year onwards.
- **Enhanced protection** through optional SBI Life – Waiver of Premium Rider - Linked
- **Avail tax benefits***

** Tax benefits are as per the provisions of Income Tax Laws & are subject to change from time to time. Please consult your Tax advisor for further details.*

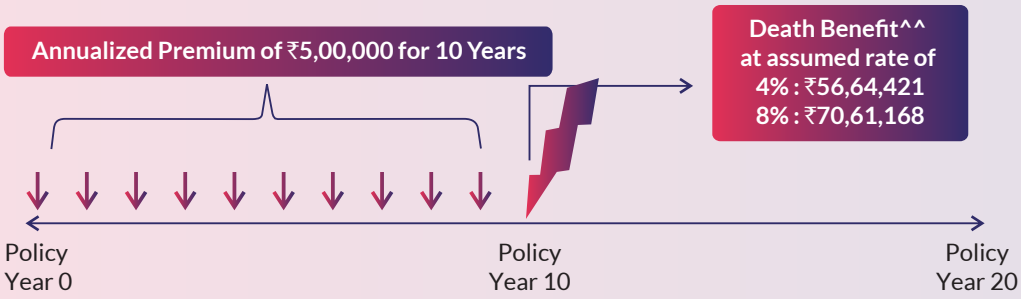
Illustration

Mr. Mehra has availed SBI Life-Smart Elite Plus policy as per the details provided below:		
Age: 30 years Gender - Male	Plan Type – Limited Frequency - Yearly	Policy Term – 20 years Premium Payment Term (PPT) – 10 years
Premium: ₹ 5,00,000 p.a.	Basic Sum Assured – ₹35,00,000 Plan Option – Gold Option	Fund: 100% Equity Elite Fund II

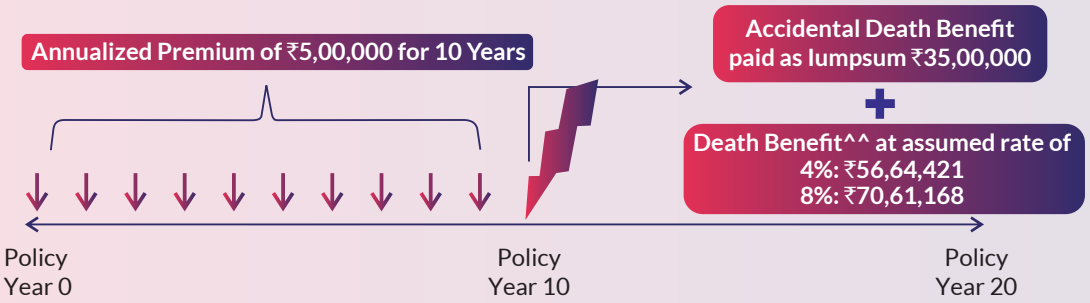
1. **Maturity Benefit:** On the maturity date, the maturity benefit, based on the assumed investment returns, is given below:



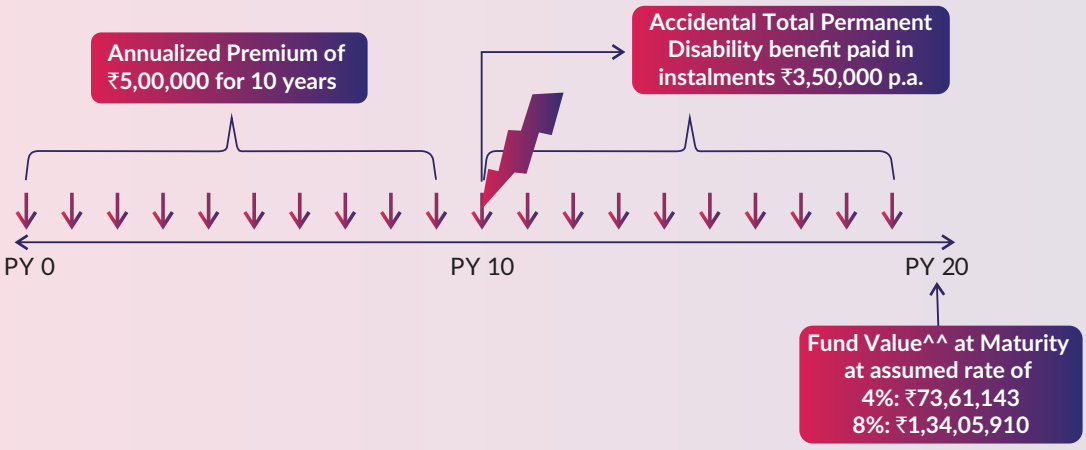
2. **Death Benefit:** In case of Mr. Mehra's unfortunate death at the end of the 10th policy year, the death benefit, based on the assumed investment returns, is given below:



3. **Accidental Death Benefit:** In case of accidental death of Mr. Mehra at the end of the 10th policy year, the total death benefit, based on assumed investment returns, is given below



4. **Accidental Total Permanent Disability Benefit:** In case Mr. Mehta suffers from Accidental Total Permanent Disability at the end of the 10th policy year, he'll receive the benefit in 10 equal instalments of ₹3,50,000 per annum.



Note: *W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST.*

^^Fund Value/Death Benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a., are only illustrative scenarios, after considering all applicable charges. These are not guaranteed and they are not higher or lower limits of returns. Unit Linked Life Insurance products are subject to market risks. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans and their future prospects or returns. For more information, please request for your policy specific benefit illustration.

Plan Details

Age[1] at Entry	**Minimum:** 18 years	**Maximum:** Limited Pay: 55 years Single Pay: 60 years	
Maximum Age[1] at Maturity	70 years		
Plan Type	Limited Pay/ Single Pay		
Premium Payment Term (PPT) and Corresponding Policy Term (PT)	**Plan Type**	**Policy Term (Years)**	**Premium Payment Term (Years)**
	Limited Pay	15 - 30 (both inclusive)	7
		15 - 30 (both inclusive)	10
		15 - 30 (both inclusive)	12
	Single Pay	5 to 30 (both inclusive)	One time payment at policy inception
Premium Frequency	Single/ Yearly / Half-yearly / Quarterly / Monthly		
Premium Amount	**Plan Type**	**Minimum (₹)**	**Maximum (₹)**
	Limited Pay	Yearly: ₹2,50,000	No Limit, subject to board approved underwriting policy.
		Half-Yearly: ₹1,25,000	
		Quarterly: ₹62,500	
		Monthly: ₹21,000	
	Single Pay	₹2,50,000	
Sum Assured	**Plan Type**	**Basic Sum Assured**	
	Limited Pay	7 x Annualized Premium	
	Single Premium	1.25 x Single Premium	
Rider	SBI Life – Waiver of Premium Rider - Linked (UIN: 111A049V01)		
[1]Age mentioned in this document is age last birthday.			

The maximum Sum Assured shall be as per Board Approved Underwriting Policy.

"Annualized Premium" means the premium amount payable in a year excluding taxes, rider premiums and underwriting extra premium on riders, if any.

"Single Premium" means the premium amount payable in lump sum at policy inception excluding taxes, rider premiums and underwriting extra premium on riders, if any.

Various charges such as 'Premium Allocation Charges', 'Policy Administration Charges', 'Fund Management Charges', etc. are deducted. All the charges except Premium Allocation Charges and Mortality Charges are subject to revision with prior approval of IRDAI.

For the complete list of charges and their workings, please refer the Sales Brochure.

In case of surrender request during the first 5 policy years, the fund value shall be payable on the 1st working day of the 6th policy year. In case of surrender request after 5th policy year, the fund value shall be paid immediately.

Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

a) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

b) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Notes:

Toll free No.: 1800 267 9090
(Customer Service Timing: 24X7)

NRI Helpline No. : +91 22 6928 9090
(Customer Service Timing: 24X7)

SMS **'LIBERATE'** to 56161
Email: info@sbilife.co.in

SBI Life - Smart Elite Plus is an Individual, Unit-linked, Non-Participating, Life Insurance Saving Product.

SBI Life Insurance Company Limited and SBI are separate legal entities.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Unit Linked Life Insurance Products are different from the traditional insurance products and are subject to market risks. The premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the policyholder/ insured is responsible for his/ her decisions. SBI Life Insurance Company is only the name of the Insurance Company and SBI Life – Smart Elite Plus is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns. Past performance of the Fund Options is not indicative of future performance. All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. For more details on Riders, terms and conditions, exclusions, please read rider brochure. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI Life Insurance Company Limited. Registered and Corporate Office: Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. **IRDAI Regn. No. 111 |** CIN L99999MH2000PLC129113

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