

SBI Life Insurance Company Limited (SBI Life) offers SBI Life – Group Cover Shield, a feature-rich Group Non-Linked, Non-Participating, Pure Risk, One-Year Renewable Life Insurance Product designed to offer affordable protection. This product enables organizations to secure the financial well-being of their members, including employees, affinity groups, deposit holders, and individuals across social and rural segments. It brings the promise of reliable protection within reach for every group it serves.

Key Features

- A comprehensive benefit package that can be customized to provide for cover against death of members.
- Enhanced protection through Riders at an affordable cost.
- Optional Benefits
 - Terminal Illness Benefit
 - Spouse Cover Benefit
 - Death Benefit Settlement.
- Flexible premium payment options.
- Premiums are tax deductible as business expense as per Income Tax Act, 1961^{^^}.

^{^^}Tax benefits are as per the provisions of the Income Tax laws & are subject to change from time to time. Please consult your tax advisor for further details.

Plan Details

Entry age*	Minimum: 18 Years Maximum: 79 Years last birthday**
Maturity Age*	Minimum: 19 Years Maximum: 80 Years**
Sum Assured	10,000 per member The maximum Sum Assured will be offered based on Board approved Underwriting Policy.
Policy Term	1 year
Group Size	Minimum: 10 members***

*Age is as on last birthday

** For life cover in lieu of EDLI scheme, maximum entry and maturity age may go beyond the limit mentioned above since EDLI is a mandatory benefit to be provided till the PF contributions are made to EPFO.

*** In lieu of EDLI scheme, minimum group size is not applicable

Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- a) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- b) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Notes:

Toll free No.: 1800 267 9090
(Customer Service Timing: 24X7)

NRI Helpline No. : +91 22 6928 9090
(Customer Service Timing: 24X7)

SMS 'LIBERATE' to 56161
Email: info@sbilife.co.in

SBI Life – Group Cover Shield, a feature-rich Group Non-Linked, Non-Participating, Pure Risk, One-Year Renewable Life Insurance Product.

SBI Life Insurance Company Limited and SBI are separate legal entities.



BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For more details on Riders, terms and conditions, exclusions, please rider brochure. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI Life Insurance Co. Ltd., Registered & Corporate Office: Natraj, M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai – 400 069 | **IRDAI Regn. No. 111** | CIN: L99999MH2000PLC129113 | **Web:** www.sbilife.co.in