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IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

A plan that increases your wealth in a simple way.





Insurance Plans With Wealth Creation

SBI Life - eWealth Plus
UIN: 111L147V01

25 YEARS Protecting Lives, Securing Future

SBI Life
Apne liye. Apno ke liye.

SBI Life - eWealth Plus, is an Individual, Unit-linked, Non-Participating, Life Insurance Savings Product.

"The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of fifth year."

Enhancing your wealth is as important as earning it. First, you put in a lot of time and effort in creating wealth, and then, in ensuring that your accumulated wealth grows at a sustainable rate. As you make efforts to create wealth, you can count on our expertise to grow it sustainably, through SBI Life – eWealth Plus.

SBI Life – eWealth Plus is an Individual, Unit Linked, Non-Participating, Life Insurance, Savings product which provides you with the twin benefits of Life Insurance Cover and Wealth Creation. The plan is suitable for availing market linked returns hassle-free, through the feature of **Automatic Asset Allocation (AAA).** The AAA feature allows you to enhance the upside potential of your investment during the initial policy years, by taking a higher exposure to Equity and lower the down side potential of your investment as the policy approaches the end of its term; by gradually increasing the exposure to less-risky instruments like Debt or Money Market Instruments. You also have the liberty to select your choice of funds and proportion to be invested.

Key Features of SBI Life – eWealth Plus (UIN: 111L147V01)

- Twin benefits of Life Insurance Cover throughout the policy term and Market Linked Returns
- Choice of two Investment Strategies - Growth Strategy based on overall exposure to Equity, Debt and Money Market instruments and Active Strategy – to invest within Fourteen fund options as per your risk appetite
- Hassle free investment management through Automatic Asset Allocation under Growth Strategy
- Premiums starting as low as ₹3,000 per month
- No Premium Allocation Charges, thereby enhancing your Fund Value
- Easy and Simple 3 Step Online Buying Process
- Liquidity through Partial Withdrawal(s) from 6th policy year onwards
- Option to enhance Protection by opting for SBI Life -Accident Benefit Rider -Linked and SBI Life -Waiver of Premium Rider -Linked on payment of additional premium.

Note: This product is available for online sale.

Buy Online in 3 Simple Steps at epolicy.sbilife.co.in:

Step 1: Choose your Premium Payment Term and Policy Term, fill in your online application form and make payment

Step 2: Affix Signature in electronic mode

Step 3: Upload self-attested KYC and other documents

How does the plan work?

There are two fund management strategies available under this product – Growth Strategy and Active Strategy.

Growth Strategy: In this strategy, the Premium is invested through the 'Automatic Asset Allocation' feature. In the Automatic Asset Allocation feature, the allocations in the Equity Fund reduce and the allocations in the Bond Fund and Money Market Fund increase, in a pre-determined percentage, as the Policy Term progresses.

Active Strategy: In this strategy, you can choose your own fund allocation from Fourteen unit funds, as per your risk appetite.

Strategy once chosen, at policy inception, cannot be changed later on during the policy term.

The units are allocated depending on the price of units for the funds. The Fund Value is the total value of units that you hold across all the unit-linked funds.

Benefits

- **Death Benefit:** In the unfortunate event of death of the Life Assured, while the policy is in-force, highest of the below is payable:
  - Fund Value as on date of intimation of death claim to the company or
  - Sum Assured less Applicable Partial Withdrawal[#] or
  - 105% of Total Premiums Paid^ up to the date of death

  [#]Applicable Partial Withdrawals are equal to partial withdrawals, if any, in the last 2 years immediately preceding the death of the Life Assured.

  ^Total Premiums Paid means total of all the premiums received under the base product including top-ups premium paid, if any.
- **Maturity Benefit:** On survival of the Life Assured up to maturity provided the policy is in-force, the Fund Value as on the date of maturity shall be payable in lump sum.

Who can avail this policy?

<table>
<tr><td>Age# at Entry</td><td colspan="2">Minimum: 5 Years</td><td>Maximum: 50 Years</td></tr>
<tr><td>Age# at Maturity</td><td colspan="2">Minimum: 18 Years</td><td>Maximum: 65 Years</td></tr>
<tr><td>Policy Term</td><td colspan="3">Minimum: Regular Pay -10 Years /Limited Pay - 15 Years
Maximum: 30 Years</td></tr>
<tr><td>Premium Payment Mode</td><td colspan="3">Regular Pay /Limited Pay</td></tr>
<tr><td>Premium Payment Frequency</td><td colspan="3">Yearly & Monthly</td></tr>
<tr><td>Premium Payment Term</td><td colspan="3">Regular Pay: Same as Policy Term/Limited Pay: 7 & 10 Years</td></tr>
<tr><td rowspan="3">Premium Range</td><td rowspan="2">Premium Payment Frequency</td><td colspan="2">Premium Range</td></tr>
<tr><td>Minimum</td><td>Maximum</td></tr>
<tr><td>Yearly</td><td>₹36,000 per annum</td><td rowspan="2">No Limit, Subject to Board approved Underwriting Policy</td></tr>
<tr><td>Monthly</td><td>₹3,000 per month</td></tr>
<tr><td>Sum Assured</td><td colspan="3">Annualized Premium^X10</td></tr>
<tr><td>Riders</td><td colspan="3">1. SBI Life -Accident Benefit Rider - Linked (UIN: 111A042V01)
Option A: Accidental Death Benefit (ADB)
Option B: Accidental Partial Permanent Disability Benefit (APPD)
2. SBI Life - Waiver of Premium Rider- Linked (UIN: 111A049V01)</td></tr>
</table>

#Age mentioned in this document is age as on last birthday

^Annualized Premium is the premium amount payable in a year excluding taxes, rider premiums and underwriting extra premium on riders, if any.

Note:

1. In case life assured is a minor, policy term should be chosen appropriately so that the life assured is at least aged 18 years (last birthday) as on the maturity date.
2. In case life assured is minor, date of commencement of policy and date of commencement of risk shall be same and the policyholder/proposer can be parents, grandparents or legal guardian. This shall be as per the Board approved Underwriting Policy.
3. Top-up premiums are not allowed under the product.

Illustration 1:

Ms. Tina, an ambitious graphic designer, wants to build a stable corpus that will fuel her entrepreneurial journey in future. She wants a decent life cover along with generating market-linked returns without the hassle of tracking the funds' performance regularly. She has availed SBI Life- eWealth Plus policy the details of which are as below:

Age - 30 years	Plan Type - Regular Frequency - Yearly	Policy Term - 20 years Premium Payment Term (PPT) - 20 years
Premium - ₹1,00,000 p.a. (A)	Sum Assured - ₹10,00,000	Fund Management Strategy- Growth Strategy

Additionally, Tina has purchased SBI Life - Accident Benefit Rider – Linked, with maximum available Sum Assured under Accidental Death Benefit (upto 3 times Sum Assured under base product) and Accidental Partial Permanent Disability Benefit (upto Sum Assured under base product) as below:

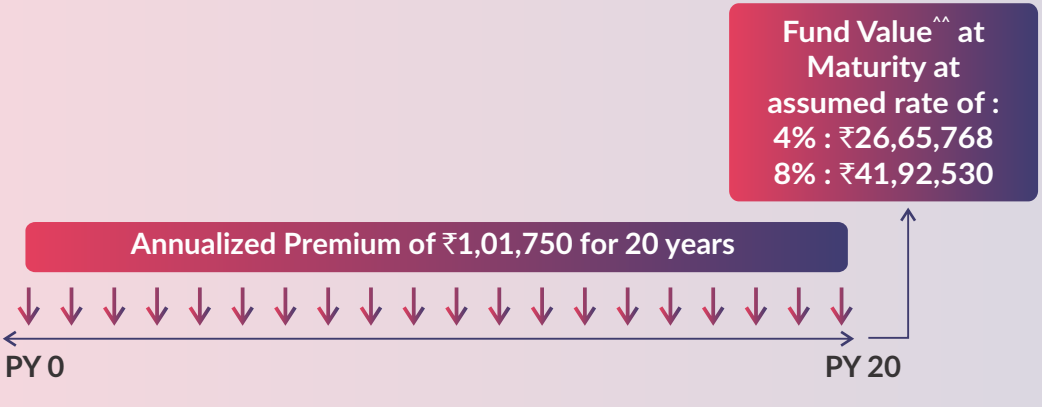
Rider Benefit		Policy Term	Premium Payment Term	Sum Assured (₹)	Annual Premium (₹)
Accident Benefit Rider - Linked	Option A: Accidental Death Benefit	20 Years	20 Years	30,00,000	1,410
	Option B: Accidental Partial Permanent Disability Benefit			10,00,000	340
Total Rider Annual Premium (B)		1,750			

Total Annual Premium = A + B = 1,00,000 + 1,750 = 1,01,750

1. Maturity Benefit

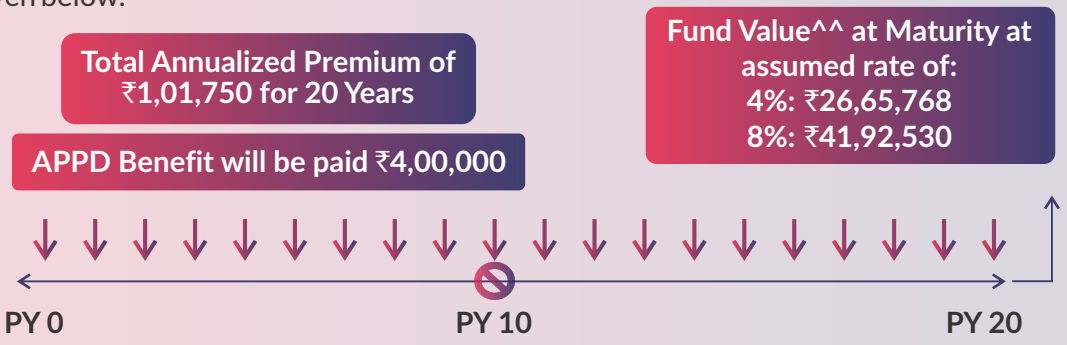
Scenario 1: Lumpsum

On the maturity date, Tina's maturity benefit, based on the assumed investment returns, is as per the table given below:



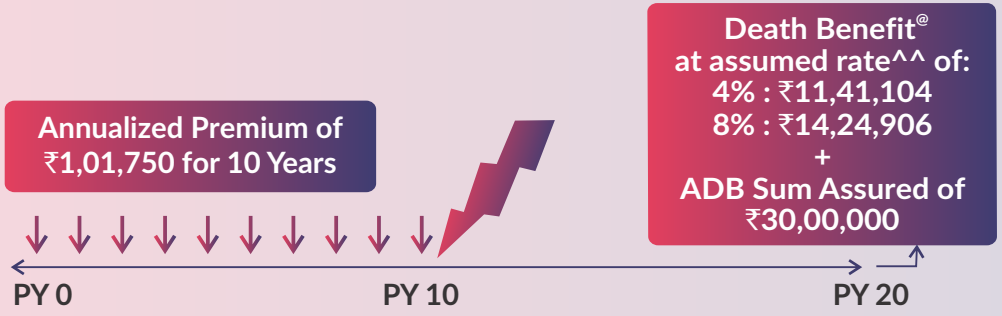
Scenario 2: Accidental Partial Permanent Disability Benefit

Tina had an accident leading to amputation of four fingers of left hand in the 10th policy year, then ₹4 lakhs is paid (40% of APPD Sum Assured) and APPD benefit will continue with remaining APPD Sum Assured of ₹6 lakhs. ADB will continue with Sum Assured of ₹ 30 Lakhs and life cover will continue with Sum Assured of ₹10 Lakhs under base product. On the maturity date, Tina's maturity benefit, based on the assumed investment returns, is given below.



2. Death Benefit (Lumpsum)

In case of Tina's unfortunate death due to accident during 10th policy year, the death benefit, based on the assumed investment returns, is as per the table given below:



@Accidental Death Benefit Sum Assured of ₹30,00,000 Plus Death Benefit at assumed rate.

Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Illustration 2:

Mr. Jay, 40 year old, is a financial analyst with sound knowledge of global financial markets. He wishes to actively invest a portion of his earnings in unit-linked funds to secure his family's financial future, including that of his 5 year old son (Aryan). He has opted for SBI Life - eWealth Plus policy for his son.

(A) Base Policy		
Age - 5 years	Plan Type – Limited Pay Frequency - Yearly	Policy Term – 25 years Premium Payment Term (PPT) – 10 years
Premium - ₹2,00,000 p.a.	Sum Assured - ₹20,00,000	Fund Management Strategy - Active Strategy
		Funds invested: Flexicap Fund - 50% Corporate Bond Fund – 30% Pure Fund – 10% Large Cap Fund – 10%

Additionally, he has purchased SBI Life – Waiver of Premium Rider - Linked

This provides peace of mind that Aryan's future education, aspiration and financial security will remain safeguarded regardless of Jay's life uncertainties.

(B) SBI Life – Waiver of Premium Rider -Linked			
Policy Term (PT)	**Premium Payment Term (PPT)**	**Premium Frequency**	**Installment Premium ₹**
10 years	10 years	Yearly	6,152

Total Annual Premium = A + B = 2,00,000 + 6,152 = 2,06,152

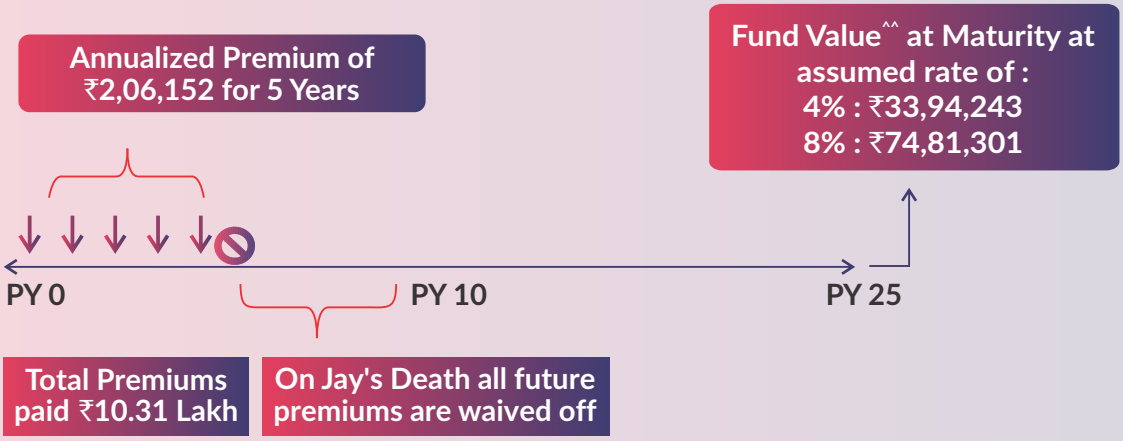
1. **Maturity Benefit**

Scenario 1 : Lumpsum

On the maturity date, Aryan's maturity benefit, based on the assumed investment returns, is as per the table given below:



Scenario 2: In case of Jay's unfortunate death during 5th policy year, all future premiums are waived off, while the policy continues uninterrupted. Aryan will receive all policy benefits as per the terms & conditions of policy. The benefit, based on the assumed investment returns, is as given below:



2. Death Benefit (Lumpsum)

In case of Aryan's unfortunate death during 10th policy year, the death benefit, based on the assumed investment returns, is as per the table given below:



^^Figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a., are only illustrative scenarios, after considering all applicable charges. These are not guaranteed and they are not higher or lower limits of returns. Unit Linked Life Insurance products are subject to market risks. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans and their future prospects or returns. For more information, please request for your policy specific benefit illustration.

Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Investment Strategies:

A. Growth Strategy: is a passive fund management strategy meant for aggressive investors who would like very high equity exposure for a longer period targeting higher long term returns. Premiums are invested into the following existing funds viz. Equity Fund, Bond Fund and Money Market Fund as per allocation percentage in the proportion range as mentioned below:

Number of policy years till maturity	Equity Fund		Bond Fund		Money Market Fund	
	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum
≥ 18	60%	80%	0%	40%	0%	20%
17	60%	80%	0%	40%	0%	20%
16	60%	80%	0%	40%	0%	20%
15	60%	80%	0%	40%	0%	20%
14	60%	80%	0%	40%	0%	20%
13	55%	75%	5%	45%	0%	20%
12	50%	70%	10%	50%	0%	20%
11	45%	65%	15%	55%	0%	20%
10	40%	60%	20%	60%	0%	20%
9	35%	55%	25%	65%	0%	20%
8	30%	50%	30%	70%	0%	20%
7	25%	45%	35%	75%	0%	20%
6	20%	40%	40%	80%	0%	20%
5	15%	35%	45%	85%	0%	20%
4	10%	30%	50%	90%	0%	20%
3	5%	25%	55%	95%	0%	20%
2	0%	20%	60%	100%	0%	20%
1	0%	15%	65%	100%	0%	20%

On each policy anniversary, the premium received along with the existing fund value will be reallocated among the three funds in the proportion based on the outstanding years to maturity. The Fund Allocation may however change from the above during the course of the policy year due to market movements of the underlying investments.

B. Active Strategy: is an active fund management strategy meant for investors who want to choose their own fund allocation as per their risk appetite. You can choose to invest among 14 available funds at the proposal stage. Premium Allocation Percentages would be in multiples of 1%.

Segregated Fund Options:

Following existing unit funds will be offered under this product. Under the Active Strategy, You can invest in any one or combination of the below mentioned funds (in multiples of 1%).

1. **Equity Fund (SFIN: ULIF001100105EQUITYFND111):** The objective of this fund is to provide high equity exposure targeting higher returns in the long term.

Assets	Minimum	Maximum	Risk Profile
Equity & Equity Related Instruments	80%	100%	High
Debt Instruments	0%	20%	
Money Market Instruments	0%	20%	

2. **Top 300 Fund (SFIN: ULIF016070110TOP300FND111):** The objective of this fund is to provide long term capital appreciation by investing in stocks of top 300 companies in terms of market capitalization on the National Stock Exchange (NSE).

Assets	Minimum	Maximum	Risk Profile
Equity & Equity Related Instruments	60%	100%	High
Money Market Instruments	0%	40%	

3. **Equity Optimiser Fund (SFIN: ULIF010210108EQTYOPTFND111):** The objective of this fund is to provide equity exposure targeting higher returns through long term capital gains.

Assets	Minimum	Maximum	Risk Profile
Equity & Equity Related Instruments	60%	100%	High
Debt Instruments	0%	40%	
Money Market Instruments	0%	40%	

4. **Growth Fund (SFIN: ULIF003241105GROWTHFND111):** The objective of this fund is to provide long term capital appreciation through investments primarily in equity and equity related instruments with a small part invested in debt and money market for diversification and risk reduction.

Assets	Minimum	Maximum	Risk Profile
Equity & Equity Related Instruments	40%	90%	Medium to High
Debt Instruments	10%	60%	
Money Market Instruments	0%	40%	

5. **Balanced Fund (SFIN: ULIF004051205BALANCDFND111):** The objective of this fund is to provide accumulation of income through investment in both equities and fixed income securities with an attempt to maintain a suitable balance between return and safety.

Assets	Minimum	Maximum	Risk Profile
Equity & Equity Related Instruments	40%	60%	Medium
Debt Instruments	20%	60%	
Money Market Instruments	0%	40%	

6. **Bond Fund (SFIN: ULIF002100105BONDULPFND111):** The objective of this fund is to provide a relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Assets	Minimum	Maximum	Risk Profile
Debt Instruments	60%	100%	Low to Medium
Money Market Instruments	0%	40%	

7. **Money Market Fund (SFIN: ULIF005010206MONYMKTFND111):** The objective of this fund is to deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Assets	Minimum	Maximum	Risk Profile
Debt Instruments	0%	20%	Low
Money Market Instruments	80%	100%	

8. **Bond Optimiser Fund (SFIN: ULIF032290618BONDOPTFND111):** The objective of the fund is to earn returns higher than a pure fixed income fund by investing in a mix of Government Securities, Corporate Bonds, Money Market Instruments and upto 25 percent in Equity Instruments.

Assets	Minimum	Maximum	Risk Profile
Equity & Equity Related Instruments	0%	25%	Low to Medium
Debt Instruments	75%	100%	
Money Market Instruments	0%	25%	

9. **Pure Fund: (SFIN: ULIF030290915PUREULPFND111):** The objective of this fund is to provide high equity exposure targeting higher returns in the long term. The Fund invests in Equities of sectors other than -
   a. Banks, Financial institutions and non-banking financial companies,
   b. Breweries, distilleries, alcohol based chemicals, cigarettes, tobacco,
   c. Entertainment (Films, TV etc.), Hotels, Gambling, Lotteries, Contests,
   d. Leather, Animal Produce, sugar and hatcheries.

Assets	Minimum	Maximum	Risk Profile
Equity & Equity Related Instruments	80%	100%	High
Money Market Instruments	0%	20%	

10. **Midcap Fund: (SFIN: ULIF031290915MIDCAPFUND111):** The objective of this fund is to provide high equity exposure targeting higher returns in the long term, by investing predominantly in Midcap Companies.

Assets	Minimum	Maximum	Risk Profile
Equity & Equity Related Instruments	80%	100%	High
Debt Instruments	0%	20%	
Money Market Instruments	0%	20%	

11. **Corporate Bond Fund: (SFIN: ULIF033290618CORBONDFND111) :** The objective of the fund is to earn steady income for policyholders by investing in debt instruments and optimize returns for the portfolio by predominantly investing in Corporate Bonds of medium term maturities.

Assets	Minimum	Maximum	Risk Profile
Corporate Bonds	70%	100%	Low to Medium
Government Securities	0%	30%	
Money Market Instruments & Mutual Funds	0%	30%	

12. **Bluechip Fund: (SFIN: ULIF034250824BLUECHPFND111) :** The objective of this fund is to provide investors opportunity for long term growth through diversified basket of large cap equity.

Assets	Minimum	Maximum	Risk Profile
Equity & Equity Related Instruments	80%	100%	High
Debt Instruments	0%	20%	
Money Market Instruments	0%	20%	

13. **Flexicap Fund (SFIN: ULIF035231026FLXICAPFND111) :** The objective of this fund is to provide investors with an opportunity for long-term growth in capital through investments in diversified basket of equity stocks and by investing in across market capitalizations and sectors/themes with 60% to 75% exposure in large cap companies and with 25% to 40% in mid and small cap companies. The fund may also actively use derivatives^ as a tool for hedging its exposures.

Assets	Minimum	Maximum	Risk Profile
Equity and Equity Related Instruments	80%	100%	High
Debt Instruments	0%	20%	
Money Market Instruments	0%	20%	

14. **Large Cap Fund (SFIN: ULIF036231026LARGCAPFND111):** The objective of this fund is to generate long-term capital appreciation from a portfolio of equity and equity related securities. This fund provides exposure across market capitalization segments. It seeks opportunities in sectors with strong company performance and growth and earnings potential. The fund may also actively use derivatives^ as a tool for hedging its exposures.

Assets	Minimum	Maximum	Risk Profile
Equity and Equity Related Instruments	80%	100%	High
Debt Instruments	0%	20%	
Money Market Instruments	0%	20%	

^Hedging through Equity Derivative

The fund may use equity derivatives solely to hedge existing equity exposure, subject to the applicable IRDAI framework and the Board-approved policy. The effectiveness of the hedge will depend on market conditions and the movement of the underlying equity portfolio.

Hedging is intended to reduce the impact of adverse market movements. It may not fully protect the fund because the investment and the derivative may move differently. Hedging also involves costs and may reduce gains when markets rise.

Illustration 1: Hedging a Stock with a Put Option

Assume the fund holds **1,000 shares of Stock B at ₹100 per share**, with a total value of **₹1,00,000**

To reduce the impact of a fall in the share price, the fund buys put options covering all 1,000 shares:

- Strike price: **₹100**
- Premium: **₹5 per share**
- Total premium: **₹5,000**

The following outcomes are simplified and assumed to occur at option expiry:

If the share price rises by 15% to ₹115: The shares increase in value by **₹15,000**. The put option expires without value. After deducting the ₹5,000 premium, the net outcome is positive **₹10,000.**

If the share price falls by 15% to ₹85: The shares decrease in value by**₹15,000**. The put option value is **₹15,000**, resulting in net gain of ₹10,000. By buying put option, the Company reduces its net negative outcome from ₹15,000 to **₹5,000**.

If the share price remains at ₹100: There is no change in the share value. The put option expires without value, resulting in net outcome of negative **₹5,000**, equal to the premium paid.

This example does not mean that every put-option hedge will limit losses to the premium. The outcome depends on factors such as the strike price, quantity hedged, expiry, market price, liquidity, transaction costs and taxes.

Illustration 2: Hedging a Portfolio with Index Futures

Assume the fund has an equity portfolio value is **₹1 crore,** the current index level is **20,000** and each futures lot contains **140 units**.

- Value of one futures lot: ₹20,000 × 140 = **₹28,00,000**
- Futures sold: **1 lot**
- Unhedged portfolio: ₹1,00,00,000 − ₹28,00,000 = **₹72,00,000**

If the market and futures fall by 10%:

- The share portfolio decreases by **₹10,00,000**
- The futures position provides an offset of **₹2,80,000**

The portfolio therefore decreases by **₹7,20,000** (₹10,00,000-₹2,80,000) after hedging

By selling index futures, the Company reduces its loss from ₹10 lakh to ₹7.2 lakh when the market falls by 10%. This example assumes that the portfolio and futures move by the same percentage. In practice, their movements may differ, so the hedge may be more or less effective than shown.

Potential Benefits of Hedging

- May reduce the impact of adverse equity-market movements
- May lower fluctuations in the portfolio value
- May support disciplined management of equity risk

Key Risks - Hedging may involve basis risk, hedge ineffectiveness, opportunity cost, liquidity risk, valuation risk, option-premium risk, margin requirements and transaction costs. It may also reduce gains when markets move favorably.

Important Note - *These simplified illustrations are provided only to explain how hedging may operate under stated assumptions. They are not forecasts, promises or assurances of any outcome. Actual results may differ materially due to market movements, hedge coverage, pricing differences, liquidity, expiry, costs, taxes and other factors. Hedging does not guarantee returns, eliminate losses or assure protection of capital.*

Discontinued Policy Fund (SFIN: ULIF024110411DISCOPOFND111):

This is a segregated fund of the Company which will not be offered as an investment choice to you. The objective of this fund is to achieve relatively less volatile investment return mainly through debt instruments and accumulation of income through investment in fixed income securities and liquid investments. This fund will earn a minimum guaranteed interest rate of 4% per annum and is subject to change as per declaration by IRDAI from time to time.

Assets	Minimum	Maximum	Risk Profile
Government Securities	60%	100%	Low
Money Market Instruments	0%	40%	

The proceeds of the discontinued policy fund shall be refunded only upon completion of the lock in period or end of revival period or the date of surrender as the case may be, wherever applicable.

The Company reserves the right to close existing funds or add new fund options subject to prevailing Regulations.

Valuation of Fund:

The Net Asset Value (NAV) will be declared daily for each segregated fund enabling you to track the performance of the fund selected.

NAV Computation:

NAV of the Fund shall be computed as:

$$\frac{\text{(Market Value of Investment held by the fund + Value of Any Current Assets – Value of Any Current Liabilities \& Provisions, if any)}}{\text{Number of Units existing on Valuation Date (before creation/redemption of units)}}$$

Partial Withdrawal:

- Partial withdrawals are allowed only after, completion of lock-in period i.e. from the 6th policy year onwards or on attainment of age 18 by the life assured whichever is later as on the date of withdrawal.
- From sixth policy year onwards, One Partial Withdrawal in a policy year is allowed which will be free of charge.
- A charge of ₹100 per withdrawal in excess of free Partial Withdrawal will be charged. The partial withdrawal charges will be recovered by deducting ₹100/- by way of cancellation of units.
- There is no carry forward of free unused Partial Withdrawal to the subsequent policy years.
- A maximum of 2 Partial Withdrawals can be made in one policy year. Not more than 10 Partial Withdrawals are allowed in entire policy term
- Minimum Partial Withdrawal Amount allowed is ₹5,000 (in multiple of ₹1,000). Maximum Partial Withdrawal allowed is up to 15% of Fund Value as on withdrawal request date.
- Partial Withdrawals will not be allowed if Fund Value, as consequence of this withdrawal is reduced to less than 50% of the Total Premiums Paid.

Switching:

- This facility will be available only for Active Strategy at any point of time during the Policy Term.
- 2 switches will be allowed in a policy year which will be free of charge.
- A charge of ₹100/- per switch is applicable beyond the free switches. The switching charges are recovered by deducting ₹100/- from the switch amount.
- Any amount/percentage can be withdrawn for switching from any fund and can be switched to one or more than one segregated fund offered as investment choice under the product, in minimum proportion/ percentage of 1.
- Minimum switch amount is ₹5000/-.
- Free switch not used during any policy year cannot be carried forward to the next policy year.
- There are no restrictions on the number of switches during a particular policy year or during entire policy term.

Premium Redirection:

- Premium redirection will be available only for Active Strategy from the 1st year onwards.
- Unlimited premium redirections are allowed during the Policy Term free of charge.
- You may alter the allocation percentages for future premiums by giving notice in writing to the Company, two weeks prior to the receipt of the relevant premium.
- Allocation Percentage can only be in multiples of 1%.
- By default, new allocation percentage will be applicable to all future premiums.
- Redirection is applicable only to the future premiums and will not affect the existing units.

Additional Features:

- **Tax Benefit:** You may be eligible for Income Tax benefits/exemptions as per the applicable income tax laws in India, which are subject to change from time to time. You may visit our website for further details. Please consult your tax advisor for details.
- **Free Look Period:** You have a free look period of 30 days beginning from the date of the receipt of the policy document, whether received electronically or otherwise, to review the terms and conditions of the policy. In the event you disagree to any of the policy terms and conditions, or otherwise, and have not made any claim, you have the option to return the policy to the Company for cancellation, stating the reasons for the same. Irrespective of the reasons mentioned, we shall refund you the amount arrived as per the following formula:

  Fund Value as on the date of receipt of a valid request,

  Plus the following which are already deducted

  (Policy Administration Charges, if any + Mortality Charges)

  Minus the following:

  (Mortality Charges, proportionate to the period you were covered + Medical Expenses, if any + Stamp Duty)

  On free-look cancellations, the units of each Fund will be liquidated at the NAV as follows:

  - If the cancellation request along with the Policy Document, etc. received before 3.00 p.m. on any day: Closing NAV of the same day.
  - If the cancellation request along with the Policy Document, etc. received after 3.00 p.m. on any day: Closing NAV of the next business day.

  The amount will be paid as a lumpsum.

- **Grace Period:** Grace Period of 30 days would be allowed for payment of yearly premiums and 15 days for payment of monthly premiums. The policy will remain in force during the grace period. Applicable charges will continue to be deducted. In case of death of the life assured during grace period, Death Benefit as applicable under an in-force policy will be paid.

- **Discontinuance of Policy:**

  - ✓ Discontinuance is the state of a policy that could arise on account of surrender of the policy or non-payment of the premium due before the expiry of the grace period

    If policy is discontinued during Lock in Period (i.e. first 5 policy years):

    Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the Discontinued Policy Fund and the risk cover shall cease.

    On Discontinuance of Policy, we shall communicate the status of the policy, within 3 months of the first unpaid premium, to You. You will have the following options in case of discontinuance of policy:

  1. Revive the Policy within the revival period of 3 consecutive complete years from the date of first unpaid premium.
     - If you exercise the option to revive your policy within revival period, then the revival procedure as stated in the 'Revival Section' would be applicable.
     - If you opt to revive but do not revive the policy within the revival period then the discontinuance fund value as on the end of revival period or lock-in-period whichever is later, would be paid to you and the contract would be terminated. In respect of Revival Period ending after Lock-in Period, the Policy will remain in discontinuance fund till the end of Revival Period. The Fund Management Charges of discontinued fund will be applicable during this period and no other charges will be applied.

2. Surrender the Policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

   If you do not exercise any of the options during revival period, then:

   - Policy shall continue without any risk cover and the policy fund shall remain invested in the discontinuance fund.
   - The fund value of the discontinued policy fund at the end of the lock-in period i.e. as on the first business day of 6th policy year would be paid to you.
   - If case of unfortunate death of Life Assured before the payment of the discontinued policy value then the same is paid to the nominee or beneficiary.

✓ **If policy is discontinued after Lock-In Period (i.e. after first 5 policy years)**

- Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the policy will be converted into reduced paid up policy.
- Paid - Up Sum Assured will be calculated as original sum assured multiplied by a ratio of "total period for which premiums have already been paid" to the "maximum period for which premiums were originally payable".
- All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- On such Discontinuance of Policy, we shall communicate the status of the policy within 3 months of the first unpaid premium to you.
- You will have the following options in case of discontinuance of policy
  - **Revive the Policy** within a period of 3 years from the date of first unpaid premium
  - ✓ If you exercise the option to revive your policy within revival period, then the revival procedure as stated in the 'Revival Section' would be applicable.

- ✓ If you opt to revive but do not revive the policy within the revival period, then the fund value as on the end of revival period or the date of maturity, whichever is earlier, would be paid to you and the contract would be terminated.

- ◆ **Complete withdrawal of the Policy**

  If you opt to surrender / completely withdraw from the policy, then the fund value as on surrender request date would be paid..

- If you do not exercise any of the options during revival period, then the policy will continue to be in reduced paid up status. At the end of the revival period or the date of maturity, whichever is earlier, the proceeds of the policy fund will be paid and the policy will terminate.

- **Revival:** We offer you a Revival Period of 3 consecutive complete years from the date of first unpaid premium during which you can revive your policy, by paying all due premiums without any interest or fee. Revival is subject to the applicable terms and conditions and underwriting acceptance. The underwriting decision would be communicated to you, post which only your cover would re-commence.

✓ **Revival of a Discontinued Policy during Lock-In Period (i.e. first 5 policy years):**

- If you opt to revive the policy within 3 consecutive complete years from the date of first unpaid premium, then the Discontinued Policy Fund will be dis-invested and the discontinuance charge, previously deducted, would be added back to this dis-invested fund amount.
- We will allocate the units based on the NAV as on the date of revival
- We will automatically shift the resultant fund to your chosen funds in the same proportion as the fund allocation percentage originally chosen or as requested during revival process or as chosen in the last premium redirection request, whichever is the latest.
- We will deduct Policy Administration Charge as applicable during the discontinuance period.

- We will restore the original risk cover and deduct all applicable Charges from the date of revival of the policy

✓ **Revival of a Discontinued Policy after Lock-In Period (i.e. after first 5 policy years):**

- If you opt to revive the policy within 3 consecutive complete years from the date of first unpaid premium, we will invest all the due premiums paid by you in the same proportion as the fund allocation percentage originally chosen or as requested during revival process or as chosen in the last premium redirection request, whichever is the latest.
- We will allocate the units based on the NAV as on the date of revival.
- We will deduct the Policy Administration Charges as applicable during the discontinuance period.
- We will restore the original risk cover and deduct all applicable Charges from the date of revival of the policy

- **Surrender:** You can surrender your policy at any time during the Policy Term. Once policy is surrendered there will be no option to revive the policy.

✓ **If surrender is requested during the first 5 Policy years, then**

1. The lock-in condition applies.
2. Your Fund Value after deduction of applicable Discontinuance Charge (if any), will be transferred to the 'Discontinued Policy Fund'.
3. You will earn a minimum guaranteed interest rate of 4% per annum or as prescribed in the prevailing regulation on this Fund.
4. Fund Management Charge of Discontinued Policy Fund shall be deducted. No other charges will be deducted.
5. Risk cover will cease to apply.
6. The Surrender Value will be payable on the 1st working day of the 6th policy year and the policy will terminate.
7. Surrender Value will be the accumulated value of the Discontinued Policy Fund

- ✓ **If the surrender is requested any time after completion of 5th policy year,** then the Fund Value will be paid and the policy will terminate.

Nomination:

Nomination shall be as per Section 39 of Insurance Act, 1938, as amended from time to time.

Assignment:

Assignment shall be as per Section 38 of Insurance Act, 1938, as amended from time to time.

Charges under the Plan:

- **Premium Allocation Charge:** Nil
- **Policy Administration Charge:**

  Policy Administration Charge of ₹100 per month will be deducted throughout the term of the policy. Policy Administration Charges will be recovered by way of cancellation of units at the prevailing unit price on the first business day of each Policy Month.

  The Policy Administration Charge would be subject to maximum cap of ₹500 per month. However, revision of charges would be subject to the prevalent Regulations.
- **Fund Management Charges (FMC):**

  A certain fixed percentage of the relevant fund before calculating the NAV on a daily basis will be charged as per the rates below:

Fund Name	Fund Management Charge (per annum)
Equity Fund	1.35%
Top 300 Fund	1.35%
Equity Optimiser Fund	1.35%
Growth Fund	1.35%
Pure Fund	1.35%
Midcap Fund	1.35%
Bluechip Fund	1.35%
Flexicap Fund	1.35%
Large Cap Fund	1.35%
Balanced Fund	1.25%
Bond Optimiser Fund	1.15%
Corporate Bond Fund	1.15%
Bond Fund	1.00%
Money Market Fund	0.25%
Discontinued Policy Fund	0.50%

The FMC for all funds except Discontinued Policy Fund, would be subject to a cap of 1.35%.p.a. For Discontinued Policy Fund, the cap on fund management charge shall be 0.50% p.a. We may revise these charges subject to the prevalent Regulations.

- **Discontinuance Charge:**

  Discontinuance Charges are expressed as a percentage of Annualized Premium or as a percentage of Fund Value.

Year of Discontinuance[$]	Discontinuance Charge For policies having Annualized Premium up to ₹50,000	Discontinuance Charge For policies having Annualized Premium above ₹50,000
1	Lower of 20% of (Annualized Premium or Fund Value) subject to maximum of ₹3,000	Lower of 6% of (Annualized Premium or Fund Value) subject to maximum of ₹6,000
2	Lower of 15% of (Annualized Premium or Fund Value) subject to maximum of ₹2,000	Lower of 4% of (Annualized Premium or Fund Value) subject to maximum of ₹5,000
3	Lower of 10% of (Annualized Premium or Fund Value) subject to maximum of ₹1,500	Lower of 3% of (Annualized Premium or Fund Value) subject to maximum of ₹4,000
4	Lower of 5% of (Annualized Premium or Fund Value) subject to maximum of ₹1,000	Lower of 2% of (Annualized Premium or Fund Value) subject to maximum of ₹2,000
5 onwards	Nil	Nil

[$]Date of Discontinuance of the Policy, shall be the date on which the Company receives the intimation from the Policyholder, about discontinuance of the Policy or on the expiry of the grace period, whichever is earlier.

- **Mortality Charge:** Mortality Charges are deducted on the first business day of each policy month from Fund Value by way of cancellation of units. Mortality Charges will be based on Your age and Sum at Risk at the time of charge deduction.

- **Switching Charge:**

  A charge of ₹100/- is applicable for every switch, in excess of two free switches in the same policy year during the policy term and are recovered by deducting ₹100/- from the switch amount and not by way of cancellation of units. Free switches not used during any policy year cannot be carried forward to the next policy year. The Switching Charges would be subject to a cap of ₹500/- per Switch. However, revision of charges would be subject to the prevalent Regulations.

- **Partial Withdrawal Charges:**

  A charge of ₹100/- is applicable for every partial withdrawal in excess of one free partial withdrawal in same policy year. The charge will be recovered by way of cancellation of units. The Partial Withdrawal Charges would be subject to a cap of ₹500/- per transaction. However, revision of charges would be subject to the prevalent Regulations.

  All the above charges except Mortality Charges are subject to revision with prior approval as per the prevalent Regulations. The Mortality Charges are guaranteed for the entire policy term.

- **Suicide Exclusion:**

  In case of death of the Life Assured, due to suicide within 12 months from the date of commencement of policy or from the date of revival of policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to the fund value as available on date of intimation of death.

  Further, any charges other than the FMC recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

Risk borne by the Policyholder:

I. **"IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"**

II. Unit Linked Life Insurance Products are different from the Traditional Insurance Products and are subject to market risks.

III. The premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the policyholder/insured is responsible for his/her decisions.

IV. SBI Life Insurance Company is the name of the Insurance Company and SBI Life – eWealth Plus is only the name of the Unit Linked Life Insurance Contract and does not in any way indicate the quality of the contract, its future prospects or returns

V. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer

VI. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns.

VII. Past performance of the funds is not indicative of future performance

VIII. All benefits payable under this policy are subject to tax laws and other fiscal enactments in effect from time to time, please consult your tax advisor for details.

Under extraordinary circumstances, such as extreme volatility in the market price of the assets in the fund, extended suspension of trading on the stock exchanges, natural calamities, riots and similar events, the company reserves the right, not to value one or more Fund Options or to change the formula for calculating NAV. Company will make the changes subject to the prevalent Regulations.

Rider Benefit

These riders can be opted at inception of the base policy or at subsequent policy anniversary, during the premium payment term of the base policy, provided the base policy is in force. Rider premium shall be payable in addition to the premium payable under the base policy.

1. SBI Life – Accident Benefit Rider - Linked (UIN: 111A042V01)

The policyholder can opt for this Rider for enhanced protection. This rider offers two benefit options. Policyholder can choose any one or both the benefit options. The benefit option(s) once chosen cannot be changed later.

Option A: Accidental Death Benefit (ADB)

Option B: Accidental Partial Permanent Disability Benefit (APPD)

Eligibility Criteria of SBI Life - Accident Benefit Rider -Linked

Age* at Entry	**Minimum:** 18 Years	**Maximum:** 60 Years
Maximum Age* at Maturity	65 Years	
Rider Term	**Minimum:** 1 Year	**Maximum:** 65 Years less Age at Entry of the rider
	Rider Term should be less than or equal to the outstanding policy term of the base policy.	
Rider Premium Payment Term	**Rider opted at inception of base policy:** Rider premium payment term should be same as premium payment term of the base policy. **Rider opted at subsequent policy anniversary of base policy:** Rider premium payment term should be equal to the outstanding premium payment term of the base policy.	

Rider Sum Assured	Minimum: ₹50,000 or the minimum Sum Assured on the base product whichever is lower	Maximum: Accidental Death Benefit (ADB) – ₹2,00,00,000 Accidental Partial Permanent Disability Benefit (APPD) – ₹1,50,00,000
	• Maximum Rider Sum Assured will be subject to Board approved underwriting policy. • Maximum Rider Sum Assured shall not exceed three times the Sum Assured under the base Policy to which it is attached for ADB. • Maximum Rider Sum Assured shall not exceed the Sum Assured under the base Policy to which it is attached for APPD	
Rider Premium Payment Mode	Same as the premium payment mode of the base policy.	

*All the references to age are age as last birthday.

The rider will be available for sale online, if the base product with which the rider is attached, is available for sale online.

Premium under all health riders put together should not exceed 100% of premium under the base policy.

For more details on Riders, terms and conditions, exclusions, please read rider brochure

2 SBI Life – Waiver of Premium Rider -Linked (UIN: 111A049V01)

This rider is designed for the Proposer under the base policy to provide an added layer of financial security. Under this rider, future premiums[$] payable will be waived upon the occurrence of specified contingencies in relation to the proposer under the base policy during the rider term. All the future premium[$] under the base policy will be paid by Us on Your behalf on the Premium Payment Due Dates.

[$]includes all future premiums payable under the base policy, including extra premiums, if any and rider premium, if any, excluding premiums for the Waiver of Premium Rider - Linked, if any

- **Contingencies covered under this Rider**

  If Proposer and Life Assured are same under the Base Policy:

  1. Accidental Total Permanent Disability (ATPD)
  2. Diagnosis of any one of the covered Critical Illness (CI)
- **If Proposer and Life Assured are different under the Base Policy:**
  1. Death of the Proposer
  2. Accidental Total Permanent Disability Benefit (ATPD) of the Proposer
  3. Diagnosis of any one of the covered Critical Illness (CI) of the Proposer

Eligibility Criteria of SBI Life – Waiver of Premium Rider – Linked

Age* at Entry	**Minimum:** 18 Years	**Maximum:** 65 Years
Age* at Maturity	**Maximum:** 70 Years	
Rider Term	**Minimum:** 5 Years	**Maximum:** **Rider opted at inception of base policy:** Rider term should be same as premium payment term of the base policy. **Rider opted at subsequent policy anniversary of base policy:** Rider term should be equal to the outstanding premium payment term of the base policy.
Rider Premium Payment Term	Same as Rider Term	

Rider Sum Assured	**Minimum:** ₹10,000	**Maximum:** ₹1,00,00,000
	• Where Rider Sum Assured is the present value of Future Premiums. • Future Premiums include premiums payable in future under the base policy (including extra premium, if any) and all rider premium excluding premium for Waiver of Premium rider, if any. • Rider Sum Assured should not be greater than Sum Assured under the base policy.	
Rider Premium Payment Mode	Same as the premium payment mode of the base policy	

**All the references to age are age as last birthday.*

The rider will be available for sale online, if the base product with which the rider is attached, is available for sale online.

Premium under all health riders put together should not exceed 100% of premium under the base policy.

For more details on Riders, terms and conditions, exclusions, please read rider brochure

Grievance Redressal:

To deliver excellence in customer service, we have put in place a prompt, accessible and responsive mechanism for addressing your grievances and suggestions. You can approach us through below touch points.

Toll-free number: 1800 267 9090 (Customer Servicing Timing: 24 X 7).

- NRI Helpline Number: +91-22 6928 9090 (Customer Servicing Timing: 24 X 7).
- By sending email on wecare@sbilife.co.in.
- Senior Citizens can also write to Us on wecare.seniorcitizen@sbilife.co.in.
- Submit your grievance through digital form available on website / Customer Service App (Smart Care)

You may approach any of our office.

Prohibition of Rebates:

Section 41 of Insurance Act 1938, as amended from time to time, states:

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure:

Extract of Section 45 of Insurance Act 1938, as amended from time to time, states:

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy. A policy of life insurance may be called in question at any time within three years from the date of the policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.

No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

In case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.

Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act, 1938, as amended from time to time.

Note: This document does not purport to contain all conditions governing this product. The contract will be governed by the terms expressed in the policy document. Please refer to the sample policy document available on our website for further details.

25 YEARS Protecting Lives, Securing Future

SBI Life
Apne liye. Apno ke liye.

Toll free No.: 1800 267 9090
(Customer Service Timing: 24X7)

NRI Helpline No. : +91 22 6928 9090
(Customer Service Timing: 24X7)

SBI Life Insurance Company Limited and SBI are separate legal entities.

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