CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about Your Policy. You are also advised to go through Your Policy Document

Sl. No.	Title	Description in Simple Words *(Please refer to applicable Policy Clause Number in next column)*	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	SBI Life – Smart Scholar Plus (UIN:111L144V01)	Part A, Welcome Letter
2.	Policy Number	<< as allotted by system >>	Policy Schedule
3.	Type of Insurance Policy	SBI Life – Smart Scholar Plus is an Individual, Unit-Linked, Non-Participating, Life Insurance, Savings Product In this Policy, the investment risk in investment portfolio is borne by the Policyholder. The Premium paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAVs of the Units may go up or down based on the performance of the funds and factors influencing the capital markets and the Policyholder is responsible for his / her decisions.	Cover Page
4.	Basic Policy Details	• Policy Term: << as allotted by system>> • Premium Payment Term: << as allotted by system >> • Installment Premium: << as allotted by system>> • Premium Frequency: << as allotted by system >> • Sum Assured: << as allotted by system >> • Accident Benefit Sum Assured: << >>	Policy Schedule
5.	Policy Coverage/benefits payable	**Maturity Benefit**: Fund Value as on the Date of Maturity is payable as lump sum amount. **Death Benefit –** In case of death of Life Assured during the Policy Term, when the Policy is In-force, we will pay the higher of the following: • Sum Assured or • 105% of the Total Premiums Paid^ upto the date of death In case of death of Life Assured due to an Accident during the Policy Term, an additional lump sum benefit equal to the Accident Benefit Sum Assured will also be payable. ^Total Premiums Paid means total of all the premiums received under the base product including top-ups premium paid, if any. **Accidental Total and Permanent Disability Benefit (ATPD):** On occurrence of ATPD during the Policy Term, Accident Benefit Sum Assured will be payable in 10 equal yearly instalments where each instalment is equal to 10% of the Accident Benefit Sum Assured.	Part C (II) (5) Part C (II) (1) Part C (II) (3) (3.2)

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		<u>Surrender Benefit:</u> We will pay You the Surrender Value depending on whether the Date of Discontinuance is within or after the Lock-In Period. Please see the Non-Forfeiture section of the Policy Document for further details. Other Benefits/options payable, specific to the Policy, if any: **<u>Premium Payor Waiver Benefit:</u>** In the event of unfortunate death of the Life Assured during the Premium Payment Term of the Policy, all the future Premium(s) payable will be paid by Us on Your behalf on the Premium Payment Due Dates and We will not deduct future Premium Payor Waiver Benefit Charges from the Fund Value. **<u>Loyalty Additions:</u>** The Loyalty Addition will be offered for all Policy Terms, irrespective of the Premium Frequency and are added through the Allocation of Units at the end of relevant Policy Year starting from 8th Policy Year. **<u>Lock-In Period:</u>** 5 years from the Date of Commencement of Policy.	Part C (II) (9) Part C (II) (4) Part C (II) (6) Part B Definition 43
6.	Options available	**<u>Investment of Money:</u>** 14 Unit linked funds offered as investment choice. **<u>Partial Withdrawal</u>:** Available from the 6th Policy Year. **<u>Switches</u>:** Two Switches are allowed free of charge in a Policy Year. A Switching Charge of Rs.100 will be levied per switch in excess of free Switches in the same Policy Year. **<u>Premium Redirection</u>:** Option of Premium Re-direction from 2nd Policy Year onwards.	Part C (II) (17) to Part C (II) (21) Part C (II) (8) Part C (II) (16) Part C (II) (15)
7.	Exclusions (events where insurance coverage is not payable), if any.	If the Life Assured, commits suicide, within 12 months, from the Date of Commencement of the Policy or Date of Revival of the Policy, as applicable, We will pay Your Fund Value as on the date of intimation of death of Life Assured and the risk cover under the Policy will cease. Any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the Fund Value as on the date of intimation of death. Please refer Accident Benefit Exclusions of the Policy Document	Part C (II) (38)
8.	Grace Period	30 days from the due date for the payment of premium for yearly and half-yearly mode and 15 days for monthly mode. This is applicable to Regular and Limited Pay policies only	Part C (II) (7)
9.	Free Look Period	30 days from the date of receipt of Policy Document	Part C (IV) (1)
10.	Reduced Paid-Up and Revival of the Policy	**<u>Reduced Paid-Up:</u>** The Policy acquires Reduced Paid-Up status upon expiry of Grace Period on non-payment of Premium after Lock-In Period and reduced benefits are payable in accordance with the terms and condition of the Policy. Please see Policy Benefit section of the Policy Document for further details.	Part C (II) (10)

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		Revival: On Discontinuance of Policy, You can revive the Policy within the Revival Period of 3 consecutive complete years from the date of first unpaid Premium.	Part C (II) (11)
11.	Claims/Claims Procedure	• Turn Around Time (TAT) for claims settlement and brief procedure: https://www.sbilife.co.in/services -> Download Turn Around Times pdf • Helpline/Call Centre Number: o Toll free no.: 1800 267 9090 (Customer Service Timing:24X7). o Helpline for NRI customers: +91-22 6928 9090 (Customer Service Timing: 24X7) • Our Contact details: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6000 Email: claims@sbilife.co.in Senior citizens can also write to Us on claims.seniorcitizen@sbilife.co.in • Link for downloading claim form and list of documents required including bank account details. https://www.sbilife.co.in/customer-services/download-centre/claim-forms For details, please refer the Claims section of the Policy Document.	Part C (III)
12.	Policy Servicing	• Turn Around Time (TAT): https://www.sbilife.co.in/services -> Download Turn Around Times pdf • Helpline/Call Centre Number: o Toll free no.: 1800 267 9090 (Customer Service Timing:24X7). o Helpline for NRI customers: +91-22 6928 9090 (Customer Service Timing: 24X7) • Our Contact Details: For any information/ clarification, please contact: Your local SBI Life service branch: <<SBI Life branch address>> • Link for downloading applicable forms and list of documents required including bank account details. • Various forms are available on SBI Life Website: https://www.sbilife.co.in/customer-services/download-centre/policy-servicing-forms	Part C (II) (14)
13.	Grievances /Complaints	• Contact details of Grievance Redressal Officer: SBI Life Insurance Company Limited Central Processing Centre, 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6200 Email - wecare@sbilife.co.in. Senior citizens can also write to Us on wecare.seniorcitizen@sbilife.co.in • Link for registering the grievance with Our portal: https://www.sbilife.co.in/grievances • Contact details of Ombudsman: https://cioins.co.in/ombudsman • Contact details of Ombudsman of your region: << Address, Telephone and Email >>	Part C (V)

Declaration by the Policyholder

I have received the above and I have read and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

Note:

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i. Product related documents including the Customer Information Sheet are available on Our website www.sbilife.co.in.

ii. In case of any conflict, the terms and conditions mentioned in the Policy Document shall prevail.

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