

SBI Life rolls out cancer policy

OUR BUREAU

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SBI Life Insurance on Tuesday announced the launch of 'SBI Life-Sampoorn Cancer Suraksha', an individual, non-participating, non-linked health insurance product which helps one to prepare financially upon diagnosis of cancer.

With this offering, SBI Life aims to provide financial stability by covering the treatment cost and unforeseen expenses that may arise during or later in the treatment process. The comprehensive cancer insurance product comes with three benefit structures (standard, classic and enhanced) to cover different stages of cancer – minor, major and advanced.

The policy is available for those between six and 65 years of age. The maximum maturity age is 75 years. This is a regular premium payment product with policy term ranging from five years to 30 years.

The minimum sum assured is ₹10 lakh and the maximum ₹50 lakh.