







Why SBI Life – Smart Platina Supreme?

SBI Life – Smart Platina Supreme is an Individual, Non-Linked, Non-Participating, Life Insurance Savings product, designed to align with your life goals. It offers you vital insurance cover during the policy term and provides regular guaranteed income throughout the pay-out period. With this product, get the confidence to fulfil your commitments to your loved ones and focus on achieving your aspirations without worry.

Key Features:

-  **Security:** Life insurance cover during Policy Term for financial protection of family.
-  **Flexibility:** To choose Premium Payment Term and frequency, Policy Term, Pay-out Period & income frequency.
-  **Maturity benefit[§]:** In the form of Level or Increasing Guaranteed Income[^] during the pay-out period **PLUS 110%** of the Total Premiums Paid[#] at the end of Pay-out Period.
-  Option to enhance protection through SBI Life - Accident Benefit Rider*
-  Enhanced Guaranteed Income for higher premiums
-  Loan against Policy available

[§]Option to receive the discounted value of the future benefits (future Guaranteed Income and 110% of Total Premiums Paid), in the form of lumpsum.

[^]The policyholder will have an option to avail guaranteed income at the beginning or end of the chosen income frequency.

[#]Where, Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

*SBI Life – Accident Benefit Rider (UIN: 111B041V01), Option A: Accidental Death Benefit (ADB) and Option B: Accidental Partial Permanent Disability Benefit (APPD).

Note: This product is also available for Online sales

Benefits

- **Maturity Benefit (for In-force policies):**

The maturity benefit is payable, if the life assured survives at the end of the policy term, provided the policy is in-force.

Maturity benefit is payable in the form of Guaranteed Income at the end / beginning[^] of each income frequency chosen during the Pay-out period and 110% of the Total Premiums Paid[#] at the end of the pay-out period, irrespective of survival of life assured during pay-out period.

Life Assured / Nominee (in case of death of life assured after policy term) has an option to take discounted value^{**} of the future benefits (future Guaranteed Income and 110% of Total Premiums Paid[#]), in the form of lumpsum.

[^] 3 months before maturity, the policyholder will have an option to opt for receiving the guaranteed income at the beginning of the chosen income pay-out frequency, by intimating the company. Guaranteed Income payable at the beginning will be Guaranteed Income amount X Percentage as per the chosen Income payout frequency (which is for Yearly = 93%, Half -Yearly = 97%, Quarterly = 98% & Monthly = 99%)

[#] Where, Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

^{**} Discounted value would be calculated using discount rate per annum, where discount rate is 30-year prevailing G-Sec rate as on 1st April of each of the Financial Year plus 50 basis points.

- **Guaranteed Income Benefit:**

The policyholder has to choose one of the following income pay-out options at inception:

1. **Level Guaranteed Income:** Guaranteed Income remains level throughout the pay-out period.
2. **Increasing Guaranteed Income:** Guaranteed Income will increase every year at a simple interest rate of 5% p.a. starting from second year of pay-out period.

Once chosen the income plan option cannot be changed during the policy term.

The policyholder can choose a pay-out period of 15, 20, 25 or 30 years depending on their future requirements.

The Income Pay-out frequency allowed are Yearly, Half-Yearly, Quarterly and Monthly.

The policyholder can choose any one of the income pay-out frequency option at the inception of the policy and also has an option to change the income pay-out frequency option, before the end of the Policy term. Once income pay-out starts the frequency cannot be changed.

Guaranteed Income Amount would be calculated as:

Guaranteed Income Amount = Guaranteed Income Factor X Annualized Premium Amount X 'Modal Factor' based on the Income Frequency chosen.

Where,

The Guaranteed Income Factor would be based on the Age at entry, Premium Payment Term, Policy Term, Pay-out Period, Annualized Premium and Income Plan option. Income pay-out will vary depending on the option chosen.

Modal factors for the income pay-out frequency are as given below:-

Income Frequency	Modal Factor
Yearly	100%
Half-Yearly	49%
Quarterly	24%
Monthly	8%

• Death Benefit (For In-force policies):

On death of the life assured, provided the policy is in-force, at any time during the policy term, sum assured on death will be payable as lump sum to the nominee or legal heir of the life assured, as the case may be and the policy terminates and there will be no further benefits payable under the policy.

Where sum assured on death is highest of the following

- **Sum Assured = 11 multiplied by annualized premium[^]**
- **Annual Guaranteed Income x Factor 1 + 110% of Total Premiums Payable[~] x Factor 2**
- **105% of Total Premiums Paid[#] upto the date of death**

Where, Factor 1 is discounting factor for future guaranteed income and Factor 2 is discounting factor for 110% of Total Premiums Payable at the end of Payout Period.

For Increasing Guaranteed Income option, Annual Guaranteed Income of first year of pay-out period will be considered.

The factors will depend on the policy term, Guaranteed Income Option, Pay-out Period and the policy year during which the death claim is made.

[^]Annualized premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

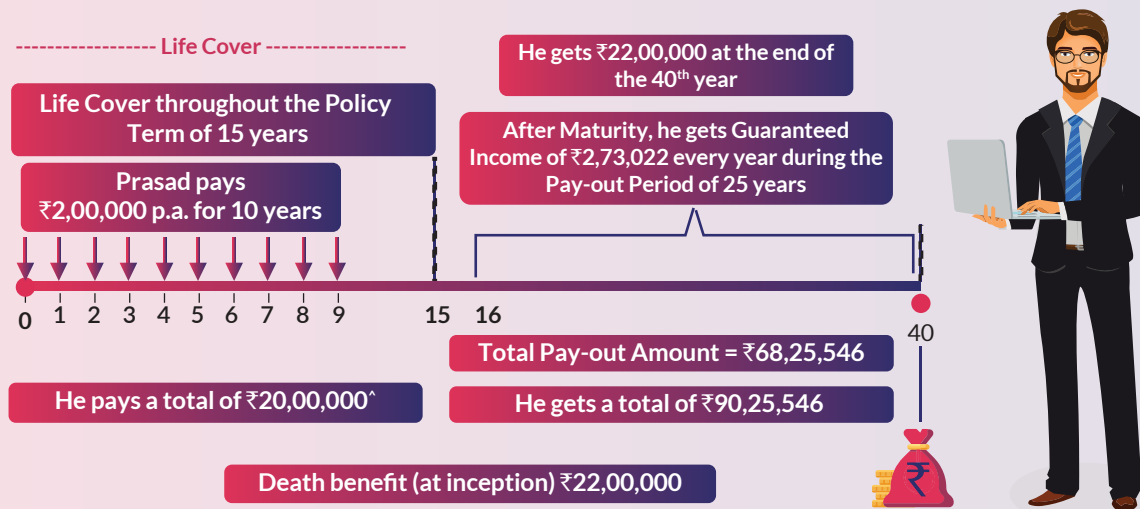
[#]Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium, and taxes, if collected explicitly

[~]Total Premiums Payable means total premiums payable during policy term under the base product, excluding any extra premium and taxes, if collected explicitly.

Illustration

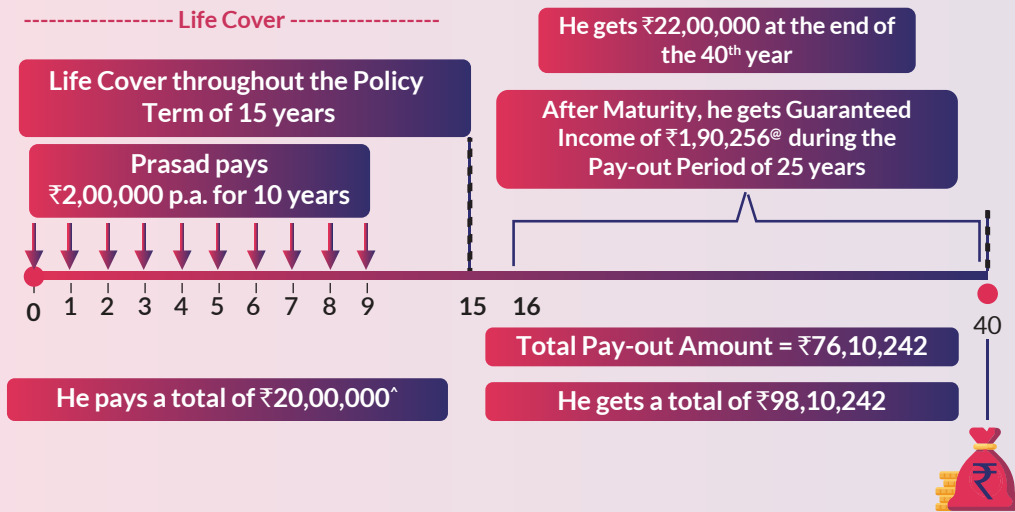
Mr. Prasad, age 35 years, is an IT professional, who wants to explore avenues to augment his regular income and fulfill his aspirations along with managing responsibilities towards his family.

He buys SBI Life - Smart Platina Supreme with Level Guaranteed income option, for an Annualized premium of ₹2,00,000 & opts for a Premium Payment Term (PPT) of 10 years and Policy Term of 15 years. He has selected the pay-out period of 25 years with Annual mode of Guaranteed income pay-out.



^{*}Total Premiums Paid means Total of all the Premiums Paid under the Base Product, Excluding any Extra Premium and Taxes, if Collected Explicitly.

Scenario 2: To meet the rising cost of living and counter inflation in future, Prasad, can also opt for Increasing Guaranteed Income. For the same parameters as in the above case, he will get the below benefits.



[@]Annual Pay-out will increase by 5% p.a. simple interest from the 2nd year of Pay-out period
 i.e. Pay-out 1 = ₹1,90,256 || Pay-out 2 = ₹1,99,769 || Pay-out 10 = ₹2,75,871 ||
 Pay-out 20 = ₹3,70,999 || Pay-out 25 = ₹4,18,563

[^]Total Premiums Paid means Total of all the Premiums Paid under the Base Product, Excluding any Extra Premium and Taxes, if Collected Explicitly.

Scenario 3:

Additionally, to ensure further protection for himself & his family, Prasad has bought SBI Life – Accident Benefit Rider (ABR) along with the base product.

He opts for both options under ABR (viz. Accidental Death Benefit (ADB) = Sum Assured of ₹66,00,000 & Accidental Partial Permanent Disability Benefit (APPD) = Sum Assured of ₹22,00,000) for a Premium Payment Term of 10 years & Policy term of 15 years.

For an additional 2.5% Annual Premium (i.e. ₹5,082/-), extra Benefits that he will get for an in-force policy.

- In case of Accidental Death during the Policy term, nominee will get Sum Assured on Death PLUS Accidental Death Benefit Sum Assured of ₹66,00,000.
- In case of Accidental Partial Permanent Disability during the Policy term, Prasad will get Accidental Partial Permanent Disability cover upto ₹22,00,000 and the base policy and ADB cover will continue.

Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST.

Boundary Conditions

Entry Age* (in Years)	Minimum: 3 [^]	Maximum: For POSPs & CPSC-SPV: 57 For Other Channels: 60		
Maturity Age* (in Years)	Minimum: 18	Maximum: For POSPs & CPSC-SPV: 65 For Other Channels: 75		
Premium Payment Term/ Policy Term / Pay-out Period (in Years)	Premium Payment Term	Policy Term	Pay-out Period	
	7	8 to 12	15 / 20 / 25 / 30	
	8	9 to 13		
	10	11 to 15		
Sum Assured	Minimum: ₹5,50,000/-	Maximum: For POSP & CPSC-SPV: ₹25 Lakhs [@] For Other Channels: No Limit (as per the Board Approved Underwriting Policy)		
Annualized Premium	Minimum: ₹50,000/-	Maximum: For POSP & CPSC-SPV: As required to cover the maximum Sum Assured on death of ₹25 Lakhs per life For Other Channels: No Limit (as per the Board Approved Underwriting Policy)		
Rider	SBI Life – Accident Benefit Rider (UIN:111B041V01) Option A: Accidental Death Benefit (ADB) Option B: Accidental Partial Permanent Disability Benefit (APPD)			
Premium Modes	Yearly Half-Yearly Monthly			
Premium for Non-Yearly Modes	Half-Yearly: 51.00% of annualized premium Monthly: 8.50% of annualized premium			

*All the references to age are age as last birthday

[^]Subject to minimum maturity age. If the life assured is minor, date of commencement of policy and date of commencement of risk shall be same and the policyholder/proposer can be parents or legal guardian. This shall be as per our Board approved underwriting policy. The policy shall vest in the life of the minor insured once he / she attains majority i.e. 18 years.

[@]**Note:** Maximum Sum Assured on Death of ₹25,00,000 per life, across all policies of SBI Life Insurance Company sold through POSPs and CPSC-SPV. The acceptance of any case is subject to Board approved underwriting policy. The Riders cannot be attached to the policies sold through POSPs and CPSC-SPV channel.

Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Toll free No.: 1800 267 9090
(Customer Service Timing: 24X7)

NRI Helpline No. : +91 22 6928 9090
(Customer Service Timing: 24X7)

SMS 'LIBERATE' to 56161
Email: info@sbilife.co.in

SBI Life – Smart Platina Supreme is an Individual, Non-Linked, Non-Participating, Life Insurance Savings product.

SBI Life Insurance Company Limited and SBI are separate legal entities.



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