

## Why SBI Life – Smart Bachat Plus?

SBI Life – Smart Bachat Plus, which is an Individual, Non-Linked, Participating, Life Insurance, Savings Product. You can choose one of the two benefit options available under the product i.e. Life or Life Plus with in-built Accidental Death & Accidental Total Permanent Disability (AD&ATPD) benefit. It also provides you the flexibility to choose your premium paying term & policy term as per your requirement for every life stage goal, both your own as well as your family's. Being a participating plan, you are eligible to get a share of the profits emerging from company's 'Participating life insurance business' in the form of Reversionary Bonus and Terminal Bonus, if declared.

## Key Features:

- Choose one of the following 2 benefit options at inception depending on your insurance needs
  - **Option A: Life** - This benefit option provides life cover & savings with regular reversionary bonuses
  - **Option B: Life Plus** - In addition to the benefits under 'Life' benefit option, this benefit option provides additional coverage on Accidental Death & Accidental Total Permanent Disability during the policy term
- Lumpsum benefit equal to 'Sum Assured on Maturity + vested Reversionary Bonuses + Terminal Bonus, if declared' payable at maturity
- Flexibility of paying premium throughout your policy term or for a limited period of time
- Get tax benefits<sup>§</sup> as per the prevailing norms under the Income Tax Laws

<sup>§</sup>You may be eligible for Income Tax benefits as per the applicable income tax laws in India, which are subject to change from time to time. You are advised to consult your tax advisor on applicable tax benefits under the policy.

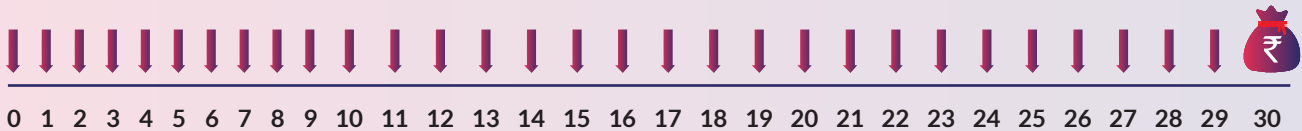
## Illustration 1 ('Life' Benefit Option)

Mr. Gautam aged 30 year, working professional, lives with his wife Sanchita. The couple seeks a balanced retirement lifestyle, combining stability with the freedom to travel the world. To build the retirement corpus, Mr. Gautam buys SBI Life - Smart Bachat Plus ('Life' benefit option) with regular premium of ₹1,00,000 p.a., Sum Assured of ₹30,57,341 & policy term of 30 years.

The illustration below summarises the benefits payable to Mr. Gautam.

Mr. Gautam pays ₹1,00,000 p.a. for 30 years  
Total Premium Paid\*  
₹30,00,000

Maturity Benefit:  
₹39,01,167 @ 4%  
₹82,73,929 @ 8%



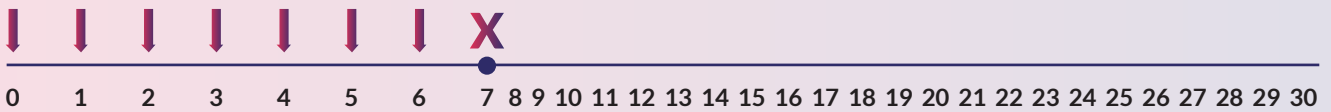
Benefits payable at Maturity	Assumed at 4% p.a	Assumed at 8% p.a.
Sum Assured on Maturity (A)	₹30,57,341	₹30,57,341
Accrued Reversionary Bonuses, if declared (B)	₹7,33,762	₹41,73,270
Terminal Bonus, if declared (C)	₹1,10,064	₹10,43,318
Lumpsum on maturity (A + B + C)	₹39,01,167	₹82,73,929

In case of death of Mr. Gautam at the end of 7<sup>th</sup> policy year, higher of the following would be payable and the policy will terminate:

- A. Sum Assured on Death (₹30,57,341) + vested Reversionary Bonuses plus Terminal bonus (if declared) Or  
 B. 105% of the Total Premiums Paid up to the date of death.

Mr. Gautam pays ₹1,00,000 p.a. for 7 years  
 Total Premium Paid\*  
 ₹7,00,000

Death Benefit:  
 ₹32,28,552 @ 4%  
 ₹40,31,104 @ 8%



\*Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

**Note:** W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST.

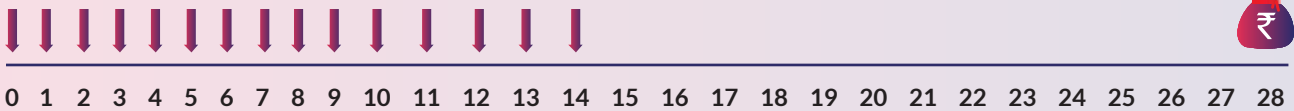
## Illustration 2 ('Life Plus' Benefit Option)

Mr. Rakesh aged 35 years, an independent survey officer, lives with his wife and new born daughter. Rakesh travels all over the town by road to earn his living. He wants to build corpus for marriage of his daughter at age of 28 years. He is also worried about what if something happens to him while travelling. Therefore, he decides to buy SBI Life – Smart Bachat Plus ('Life Plus' benefit option) with limited premium payment term of 15 years, premium of ₹2,00,000 p.a., Sum Assured of ₹39,02,290 and policy term of 28 years.

The illustration below summarises the benefits payable to Mr. Rakesh.

Mr. Rakesh pays ₹2,00,000 p.a. for 15 years  
 Total Premium Paid\*  
 ₹30,00,000

Maturity Benefit:  
 ₹49,07,520 @ 4%  
 ₹1,01,16,687 @ 8%

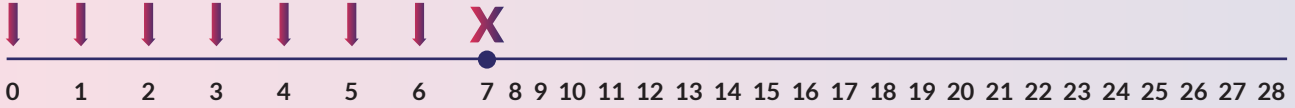


Benefits payable at Maturity	Assumed at 4% p.a	Assumed at 8% p.a.
Sum Assured on Maturity (A)	₹39,02,290	₹39,02,290
Accrued Reversionary Bonuses, if declared (B)	₹8,74,113	₹49,71,517
Terminal Bonus, if declared (C)	₹1,31,117	₹12,42,880
Lumpsum on maturity (A + B + C)	₹49,07,520	₹1,01,16,687

- 1) In case of death of Mr. Rakesh at the end of 7<sup>th</sup> policy year for reasons other than Accident, higher of the following would be payable and the policy will terminate
- A. Sum Assured on Death (₹39,02,290) + vested Reversionary Bonuses plus Terminal bonus (if declared)  
Or
- B. 105% of the Total Premiums Paid up to the date of death

Mr. Rakesh pays ₹2,00,000 p.a. for 7 years  
Total Premium Paid\*  
₹14,00,000

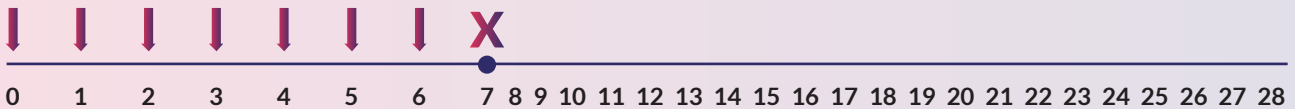
Death Benefit:  
₹41,20,818 @ 4%  
₹51,45,169 @ 8%



- 2) In case of death of Mr. Rakesh at the end of 7<sup>th</sup> policy year due to Accident, then the following would be payable and the policy will terminate
- A. An amount as mentioned in above point (1)  
plus
- B. An additional amount equal to Sum Assured (₹39,02,290) will be payable.

Mr. Rakesh pays ₹2,00,000 p.a. for 7 years  
Total Premium Paid\*  
₹14,00,000

Death Benefit:  
₹80,23,108 @ 4%  
₹90,47,459 @ 8%

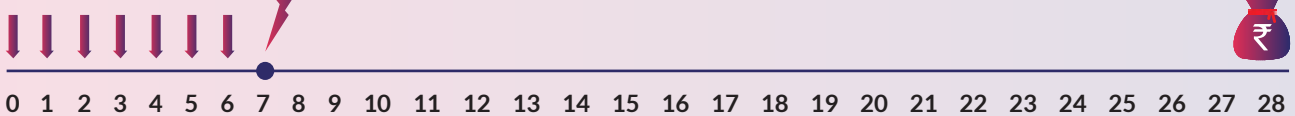


- 3) In case Mr. Rakesh met with an accident in the 7<sup>th</sup> policy year which leads to Accidental Total Permanent Disability, an amount equal to Sum Assured (₹39,02,290) will be payable plus future premiums payable under the policy will be waived off.

Mr. Rakesh pays  
₹2,00,000 p.a. for 7 years  
Total Premium Paid\*  
₹14,00,000

In case of Accidental Total Permanent Disability, an amount equal to Sum Assured (₹39,02,290) will be payable & future premiums payable under the policy will be waived off

Maturity Benefit:  
₹49,07,520 @ 4%  
₹1,01,16,687 @ 8%



**Note:** W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST.

**Note:**

In above illustrations, maturity benefit figures are for illustrative purposes & for healthy life. Please note that the assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates. The bonus rates are assumed constant during the bonus accrual period, whereas actual bonus could vary, depending on the investment experience of the company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance.

\*Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

## PLAN AT A GLANCE

<b>Age<sup>^</sup> at Entry</b>	<b>Minimum</b> Life: 3 years Life Plus: 18 years	<b>Maximum: 50 Years</b>		
<b>Maximum Age<sup>^</sup> at Maturity</b>	65 Years			
<b>Premium Payment Term and Corresponding Policy Term</b>	<b>Premium Payment Term (Years)</b>		<b>Policy Term (Years) (Both Inclusive)</b>	
	Limited pay 7 / Regular pay		15 – 30	
	Limited pay 10 / 15		20 – 30	
<b>Sum Assured</b>	<b>Minimum: ₹2,00,000</b>		<b>Maximum: No limit, subject to board approved underwriting policy</b>	
<b>Annualized Premium</b>	Premium Frequency	Amount <sup>^^</sup> (₹)		
		Regular pay		Limited pay
	Yearly	12,000		15,000
	Half-Yearly	6,120	7,650	
Monthly	1,020	1,275		
<b>Premium Frequency</b>	Yearly, Half-Yearly, Monthly The premiums for Half-Yearly & Monthly frequencies will be calculated as: Half-Yearly: 51.00% of Annualized Premium Monthly: 8.50% of Annualized Premium			

<sup>^</sup>All the references to age are age as on last birthday.

<sup>^^</sup>The above minimum premium amounts are excluding underwriting loading, if any.

### Notes:

- Benefit option once chosen at inception cannot be changed later. Premium will vary depending upon the benefit option chosen. The premium depends on the Sum Assured, premium payment term, policy term and benefit option chosen at inception of the policy. Premium will remain constant throughout the premium payment term.
- If the life assured is minor, date of commencement of policy and date of commencement of risk shall be same and the policyholder/proposer can be parents or legal guardian. This shall be as per our board approved underwriting policy.
- If the life assured is minor, the policy shall automatically vest to the life assured on the policy anniversary coinciding with or immediately following the completion of 18 years of age and shall on such vesting be deemed to be a contract between the Company and the life assured.
- The product is available for sale through online mode as well.

## Prohibition of Rebates

### Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Toll free No.: 1800 267 9090**  
(Customer Service Timing: 24X7)

**NRI Helpline No. : +91 22 6928 9090**  
(Customer Service Timing: 24X7)

**SMS 'LIBERATE' to 56161**  
**Email: info@sbilife.co.in**

SBI Life – Smart Bachat Plus is an Individual, Non-Linked, Participating, Life Insurance, Savings Product.

SBI Life Insurance Company Limited and SBI are separate legal entities.



### **Beware of Spurious Phone Calls and Fictitious/Fraudulent Offers**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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