

Why SBI Life – Smart Lifetime Saver?

SBI Life – Smart Lifetime Saver is an Individual, Non-Linked, Participating (PAR), Whole Life Insurance, Savings Product. With this comprehensive plan, you get regular guaranteed and non-guaranteed income in the form of Cash Bonus, if declared that helps plan your legacy while enjoying protection for lifetime. This accompanied with the flexibility to accrue or take income as and when due enables you to protect your family's financial future. This is plan that can be customized for every Life stage goal, both your own as well as your family's.

Benefits

- **Security:** Whole Life Cover i.e. Life Cover till age 100.
- **Guaranteed Survival Income[#]** starting from the end of Premium Payment Term.
- **Additional Non-Guaranteed Survival Income (Cash Bonus)**, if declared, starting from end of 7th policy year
- **Flexibility** to accumulate Survival Incomes.
- **Limited Premium Payment Term:** Choice of 3 payment terms: 10, 12 & 15 years.
- **Maturity Benefit:** Lump sum maturity benefit is Guaranteed Sum assured on maturity[§] plus terminal bonus, if declared.
- **Enhanced Protection** through optional rider.
- **Tax Benefits*:** As per the prevailing norms under the Income Tax Laws.

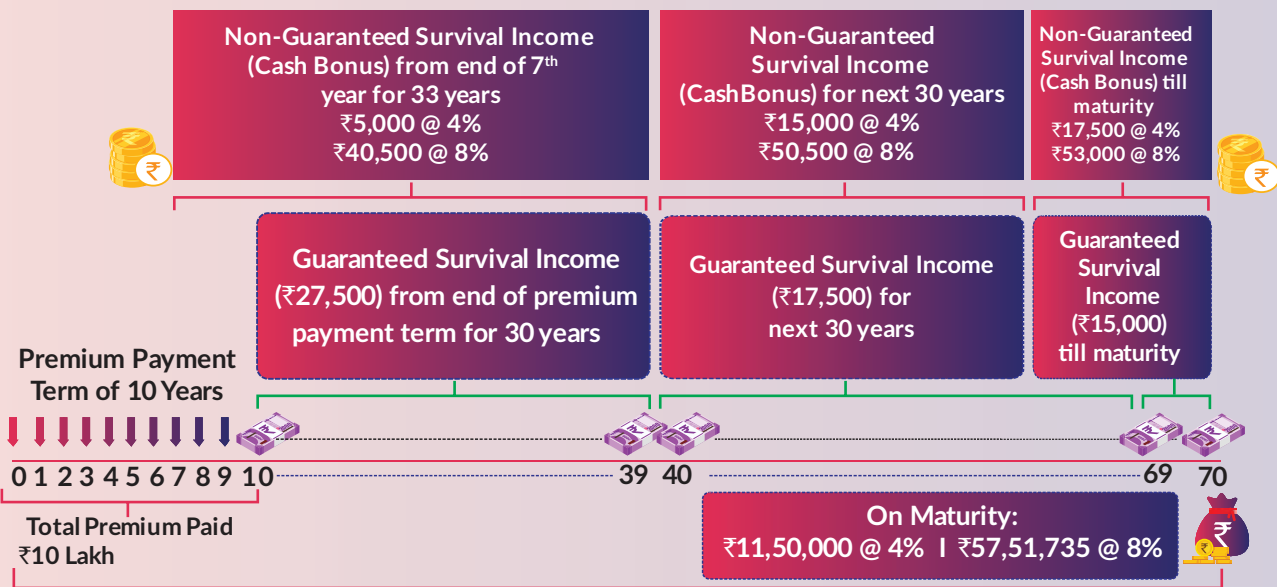
*Tax benefits, are as per the provisions of the Income Tax laws & are subject to change from time to time.

[#]The Guaranteed Survival Income will vary with Premium Payment Terms and Annualized Premium bands.

[§]Guaranteed Sum assured on maturity is Premium Payment Term X Annualized Premium.

Illustration 1*

Mr. Prateek aged 35 years (Proposer) is a Salaried Person, plans regular income for his wife's lifetime independence. | Life Stage: Married with Children | Life Assured (Wife): 30 years | PPT: 10 years | Annualized Premium: ₹1 Lakh | Basic Sum Assured: ₹10 Lakh



On Death during the policy term, higher of the following would be payable and the policy will terminate

- Sum Assured on Death (AP* 13.5 = ₹13,50,000) + Guaranteed Survival Income, if any, + Interim Non - Guaranteed Survival Income (Interim Cash Bonus), if declared + Terminal bonus, if declared.
- 105% of the Total Premiums Paid upto the date of death.
Additionally, accumulated deferred survival income, if any, will be paid.

Benefits	Benefits @ assumed rate of 4% (₹)	Benefits @ assumed rate of 8% (₹)
Guaranteed Survival Income	13,65,000	13,65,000
Non-Guaranteed Survival Income (Cash Bonus)	6,32,500	29,04,500
Maturity Benefit	11,50,000	57,51,735
Total Benefits	31,47,500	1,00,21,235
Basic Sum Assured	10,00,000	10,00,000
Minimum Death Benefit (Sum Assured on Death)	13,50,000	13,50,000
Death Benefit at end of 30 th policy year	13,50,000	13,50,000

Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

*In illustration maturity benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, whereas actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information please request for your policy specific benefit illustration

Plan at a Glance

Age at Entry (as on last birthday)	Minimum: 30 days (0 years)	Maximum: 55 years
Maximum Age at Maturity (as on last birthday)	100 years	
Policy Term	100 minus Age at Entry	
Premium Payment Term (in years)	10 12 15	
Premium Frequency	Yearly Half-Yearly Monthly The premium for monthly mode as percentage of annualized premium is 8.50% and for Half-Yearly Premium is 51.0% of annualized premium	
Annualized Premium^{**} (in multiples of ₹1,000)	Minimum Annualized Premium: ₹30,000	Maximum Premium: No limit (subject to board approved underwriting policy)
Minimum Basic Sum Assured (BSA)	10 times Annualized Premium ^{**}	
Riders	SBI Life - Accident Benefit Rider: (UIN: 111B041V01) Option A: Accidental Death Benefit (ADB) Option B: Accidental Partial Permanent Disability Benefit (APPD)	

^{**}Annualized premium shall be the premium amount payable in a year, excluding taxes, underwriting extra premiums, rider premiums and loadings for modal premiums.

Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

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SBI Life – Smart Lifetime Saver is an Individual, Non-Linked, Participating (PAR), Whole Life Insurance, Savings Product.

SBI Life Insurance Company Limited and SBI are separate legal entities.



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