

## Why SBI Life – Smart Platina Advantage?

SBI Life – Smart Platina Advantage is designed to offer long term guaranteed savings along with life insurance protection throughout the policy term. With the benefit of Limited Premium Payment, assured Guaranteed Additions every policy year, and flexible maturity payout options, this plan helps you to build a secure financial corpus in a disciplined manner while ensuring peace of mind for you and your loved ones.

## Key Features

- Enjoy life cover along with **Guaranteed Benefits**
- Lock in guaranteed benefits today for a **policy term of 15, 20 or 30 years**
- Pay premiums for a **Limited Period** while enjoying life cover for entire **Policy Term**
- Choose a convenient Limited Premium Payment Term of **7 years or 10 years**
- Earn **Guaranteed Additions** at the end of every policy year to boost your maturity benefit
- Get higher Guaranteed Additions for higher premium amounts and longer policy terms
- **Flexibility to receive maturity benefit in instalments** up to 7 years as per your needs
- Enjoy tax benefits^^ as per applicable provisions of the Income Tax Laws

^^Tax benefits are as per the provisions of the Income Tax laws & are subject to change from time to time. Please consult your tax advisor for further details.

**Note: This Product is available for sale online.**

## Plan Benefits

### • Death Benefit

In the unfortunate event of death of Life Assured during the policy term, provided the policy is in-force, Death Benefit is payable as lump sum, which is higher of the following:

- Sum Assured on Death plus accrued Guaranteed Additions; OR
- 105% of the Total Premiums Paid## up to the date of death

Where,

Sum Assured on Death is higher of Sum Assured<sup>\$\$</sup> or 11 times of Annualized Premium<sup>^</sup>

<sup>\$\$</sup>Sum Assured is the absolute amount of benefit granted under the policy at inception.

<sup>^</sup>Annualized premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premium.

<sup>##</sup>Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly

### • Maturity Benefits

On survival of Life Assured till the end of the policy term, provided the policy is in force, Sum Assured on Maturity plus accrued Guaranteed Additions is payable as a lumpsum.

Where,

Sum Assured on Maturity is equal to the Sum Assured<sup>\$\$</sup>

### • Guaranteed Additions:

Guaranteed Additions will accrue at the end of each policy year from inception till the end of Policy Term and will be payable on death or on maturity as a part of death benefit or maturity benefit respectively.

For an in-force policy:

Guaranteed Additions = Rate of Guaranteed Addition x Cumulative Premiums Paid<sup>\$</sup>

Where, Rate of Guaranteed Addition depends on the Annualized Premium^ Band and Policy Term.

Annualized Premium^ Band (₹)	Rate of Guaranteed Addition p.a. (as a % of cumulative premiums paid <sup>§</sup> )		
	Policy Term - 15	Policy Term - 20	Policy Term - 30
50,000 to less than 1,00,000	6.00%	8.00%	10.00%
1,00,000 to less than 2,00,000	6.50%	8.50%	10.50%
2,00,000 & above	7.00%	9.00%	11.00%

<sup>§</sup>Cumulative Premiums Paid is total of all premiums paid excluding taxes, rider premiums, underwriting extra premiums and loading for the modal premium, if any.

## Illustration

### Lock in certainty. Unlock peace of mind.

Mr. Aditya, a 30-year-old banker, has spent years understanding financial cycles and market behaviour. With his experience, he knows that interest rates tend to fluctuate-and often decline-over the long term. This insight leads him to seek a solution that can offer certainty, stability, and guaranteed growth for the future.

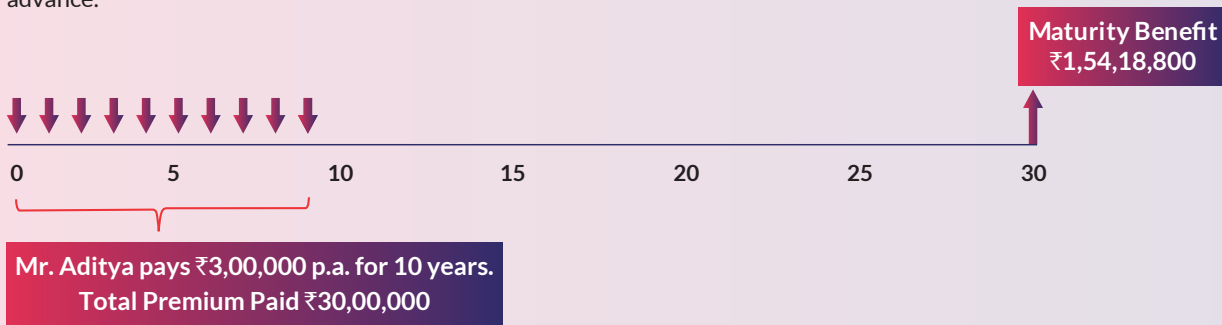
With this clarity, Aditya chooses **SBI Life – Smart Platina Advantage**, a life insurance plan designed to provide long-term financial security with assured benefits. By opting for a 30 year policy term, he locks in guaranteed benefits today for the decades ahead.

#### Details

Life Assured Age	Annual Premium	Policy Term (PT)	Premium Payment Term (PPT)	Premium Frequency
30 Years	₹3,00,000	30 years	10 years	Yearly

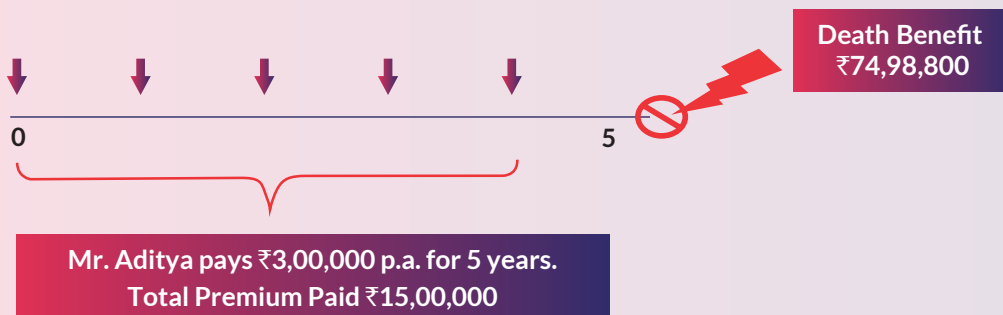
#### Scenario 1

On survival till the end of the policy term, Aditya will receive a guaranteed maturity benefit of ~₹1.54 Crores -secured 30 years in advance.



#### Scenario 2

In case of unfortunate death of Mr. Aditya at the end of 5<sup>th</sup> policy year, ₹74,98,800 shall be payable as death benefit to his family.



## Eligibility Criteria

<b>Age at Entry</b> (age last birthday)	<b>Minimum:</b> 30 Days <sup>#</sup>		<b>Maximum:</b> 60 Years
<b>Age at Maturity</b> (age last birthday)	<b>Minimum:</b> 18 Years		<b>Maximum:</b> 75 Years
<b>Premium Payment Term &amp; Policy Term</b>	<b>Premium Payment Term</b>		<b>Policy Term</b>
	7 years		15 years / 20 years
	10 years		20 years / 30 years
<b>Premium Amount</b>	<b>Premium Frequency</b>	<b>Minimum*</b>	<b>Maximum</b>
	Yearly	₹50,000	No Limit, subject to Board Approved Underwriting Policy.
	Half -Yearly	₹25,500	
	Monthly	₹5,000	
<b>Sum Assured</b>	<b>Minimum:</b> ₹1,69,855		<b>Maximum:</b> No limit; subject to Board Approved Underwriting Policy.
<b>Premium Frequency</b>	Yearly / Half -Yearly / Monthly The premiums for Half-Yearly & Monthly frequencies will be calculated as: Half-Yearly: 51.00% of Annualized Premium Monthly: 8.50% of Annualized Premium		
<b>Rider</b>	<b>SBI Life - Accident Benefit Rider: (UIN : 111B041V01)</b> <b>Option A:</b> Accidental Death Benefit (ADB) <b>Option B:</b> Accidental Partial Permanent Disability Benefit (APPD)		

\*Premium amounts exclusive of underwriting loadings and rider premium, if any.

<sup>#</sup>If the life assured is minor, date of commencement of policy and date of commencement of risk shall be same and the policyholder/proposer can be parents, grandparents or legal guardian. This shall be as per our Board approved underwriting policy. The policy shall vest in the life of the minor insured once he / she attains majority i.e. 18 years.

## Prohibition of Rebates

**Section 41 of Insurance Act 1938, as amended from time to time, states:**

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

