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Plan your secured future effortlessly with our protection plan.



Protection Plans

SBI Life - eShield Insta
UIN: 111N141V02

25 YEARS Protecting Lives, Securing Future

SBI Life
Apne liye. Apno ke liye.

An Individual, Non- Linked, Non-Participating, Life Insurance Pure Risk/Savings Product with Return of Premium

Most financial transactions are now carried out digitally – from buying groceries, to booking holidays, to making bill payments and money transfers. Since it is all about your convenience now, it is time to secure your and your family's financial future with a Life Insurance Plan available at your fingertips, anytime, anywhere. Presenting SBI Life - eShield Insta, a protection plan which is available on digital platform with a simple & swift process, that makes insurance buying effortless, and empowers you to take a step towards providing financial protection to your loved ones.

key Features

1. Provides insurance coverage through your earning years at an affordable cost
2. Choice of 2 Plan Options:
   i. Plan A: Pure Term Insurance; and
   ii. Plan B: Term Insurance with Return of Premium: In case of survival till maturity, returns 100% of Total Premium Paid[#] under the Policy
3. Easy enrolment through instant and swift processing of policy
4. Convenience of paying premium regularly for a period of 10 years
5. Get tax benefits[$] as per the prevailing norms under the Income Tax Laws

[#]Total Premium paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

[$]You may be eligible for Income Tax benefits as per the applicable income tax laws in India, which are subject to change from time to time. You are advised to consult your tax advisor on applicable tax benefits under the policy.

key Features

The product provides the life assured a fixed life cover throughout the policy term. There are two plan options available under this product:

- Plan A: Pure Term Insurance
- Plan B: Term Insurance with Return of Premium: In case of survival till maturity, returns 100% of Total Premiums Paid[#] under the Policy.

Plan once chosen at inception cannot be changed throughout the policy term.

Death Benefit (in-force policy):

On death of the life assured during the policy term, Sum Assured on Death, is paid to the nominee or legal heir of the life assured and the policy terminates.

Sum Assured on Death is higher of:

a) Sum Assured, or

b) 11 times the Annualized Premium*, or

c) 105% of the total premiums paid[#] up to the date of death

*Annualized Premium is the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

Maturity Benefit

Plan A: Pure Term Insurance:- No Maturity benefit is payable under this option.

Plan B: Term Insurance with Return of Premium:- If the life assured survives till the end of Policy Term and provided the policy is in-force, then 100% Total Premiums Paid[#] will be payable.

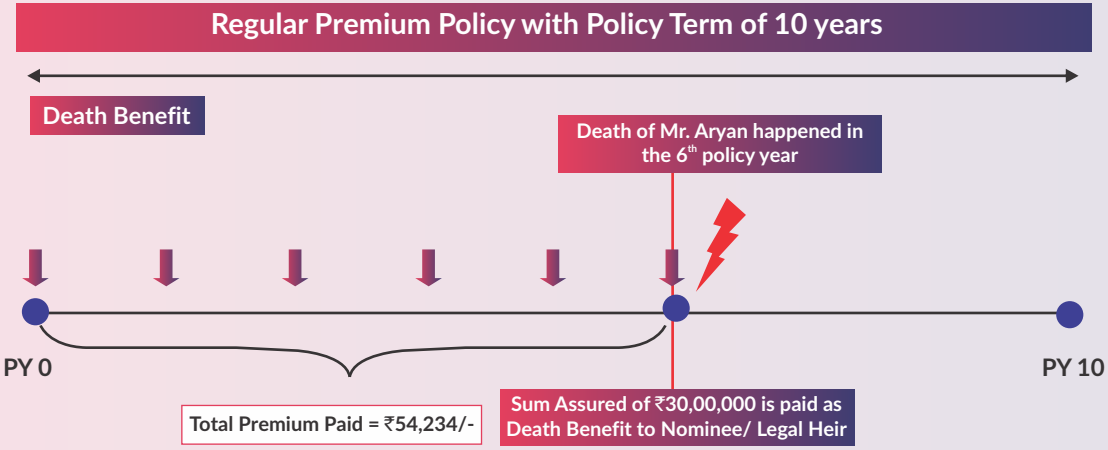
Illustration:

Scenario:1

Mr. Aryan Verma, age 40 years old Brand Manager, wants to ensure that his wife and three-year-old son's future financial requirements are secure in case of any unfortunate eventuality. He has chosen SBI Life – eShield Insta – Pure Term Insurance option for Sum Assured of ₹30 lakhs with cover till age of 50. Now, Aryan is secure & worry-free for the next 10 years.

His premium for this life cover is ₹9,039/- per annum.

In case of death of Mr. Aryan Verma in the 6th policy year, Sum Assured on Death of ₹ 30 lakhs will be paid to his Nominee/Legal Heir, provided the policy is in-force.



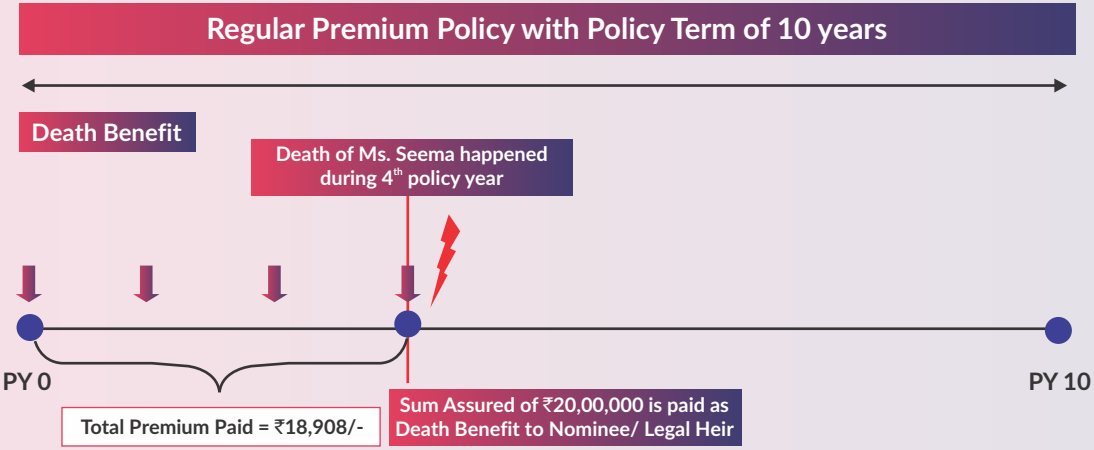
Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Scenario:2

Ms. Seema Shah, age 35 years old Maths Teacher opts for SBI Life - eShield Insta – Pure Term Insurance option for Sum Assured of ₹20 lakhs cover till the age of 45.

Her premium for this life cover is ₹4,727/- per annum.

Now, Ms. Seema is secure & worry-free for the next 10 years. In case of death of Ms. Seema Shah during 4th policy year Sum Assured on Death of ₹20 lakhs will be paid to her Nominee/Legal Heir, provided the policy is in-force.



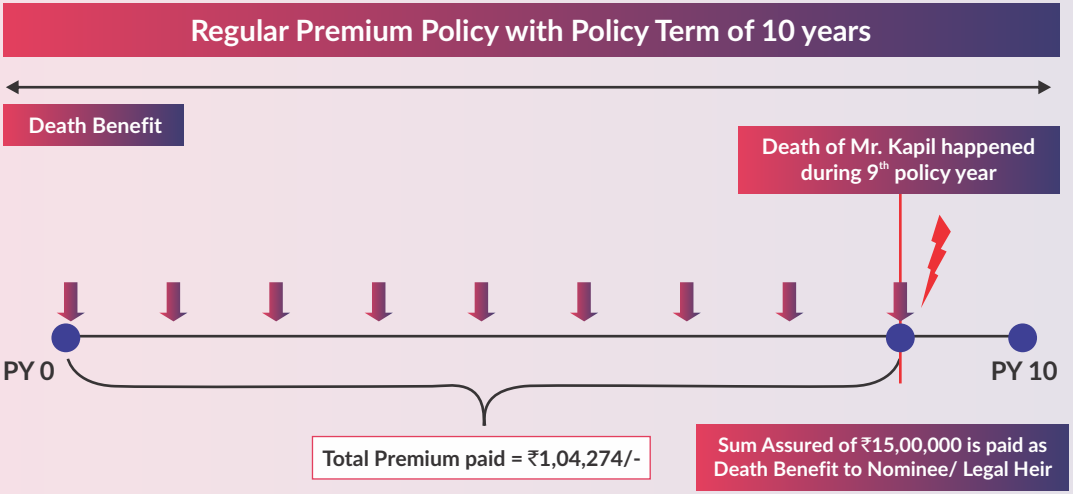
Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Scenario: 3

Mr. Kapil Sharma, age 50 years old Unit Manager opts for SBI Life - eShield Insta – Pure Term Insurance option for Sum Assured of ₹15 lakhs cover till the age of 60.

His premium for this life cover is ₹11,586 /- per annum .

Now, Mr. Kapil is secure & worry-free for the next 10 years. In case of death of Mr. Kapil Sharma during 9th policy year Sum Assured on Death of ₹15 lakhs will be paid to his Nominee/Legal Heir, provided the policy is in-force.



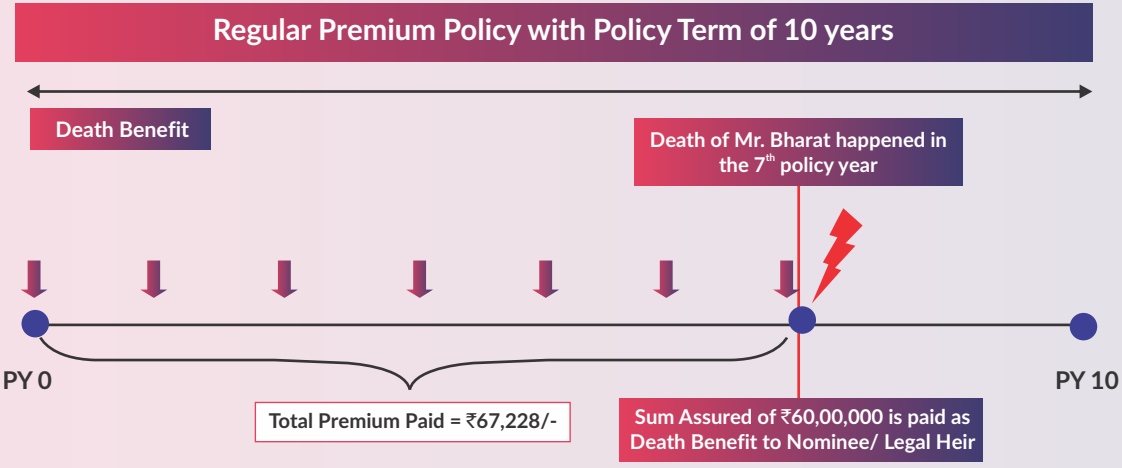
Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Scenario: 4

Mr. Bharat, age 30 years old technician in a BPO, opts for SBI Life - eShield Insta – Pure Term Insurance option for Sum Assured of ₹60 lakhs cover till the age of 40.

His premium for this life cover is ₹9,604/- per annum.

Now, Mr. Bharat is secure & worry-free for the next 10 years. In case of death of Mr. Bharat during 7th policy year Sum Assured on Death of ₹60 lakhs will be paid to his Nominee/Legal Heir, provided the policy is in-force.

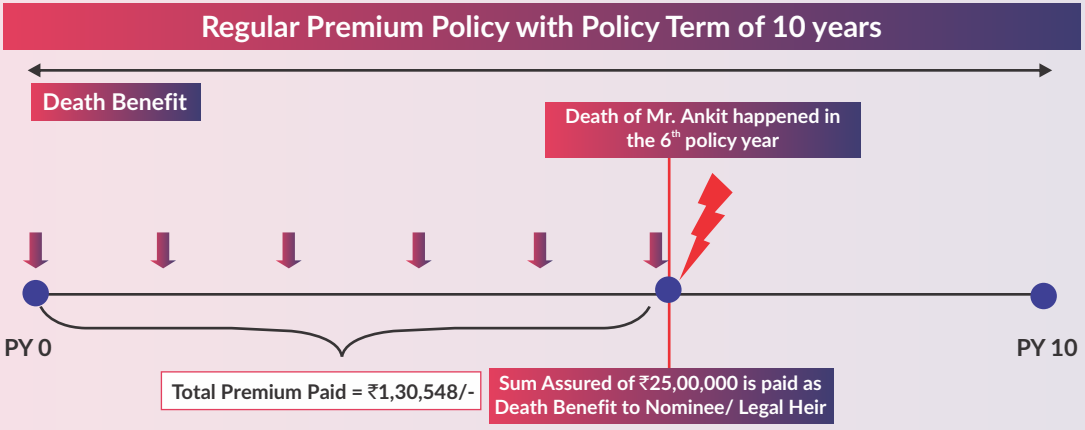


Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

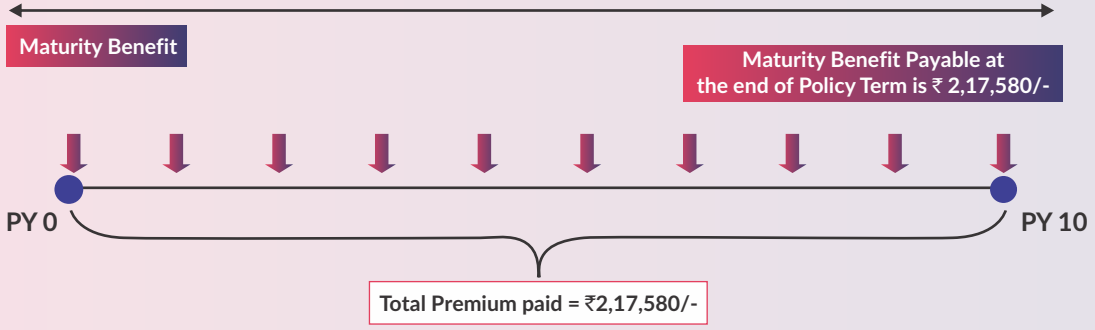
Scenario: 5 Mr. Ankit, age 30 years old Business man opts for SBI Life - eShield Insta - Term Insurance with Return of Premium option for Sum assured of ₹25 Lakhs cover till the age of 40.

His premium for this life cover is ₹21,758/- per annum.

In case Mr. Ankit's death occurs in the 6th policy year, the Sum Assured on Death of ₹ 25 lakhs will be paid to his Nominee/Legal Heir, provided the policy is in-force.



In case Mr. Ankit survives till end of policy term, he will get the Maturity Benefit of 100% of the Total Premiums Paid# i.e. ₹2,17,580/-, provided the policy is in-force.



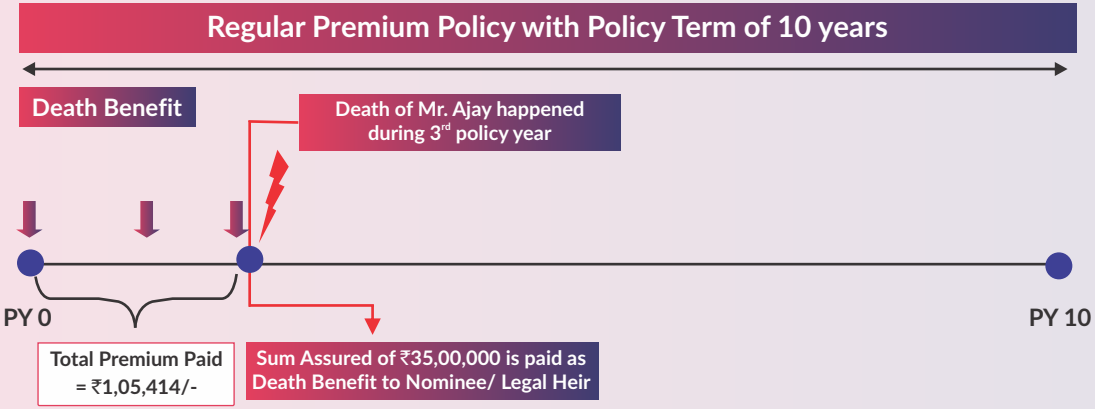
Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Scenario: 6

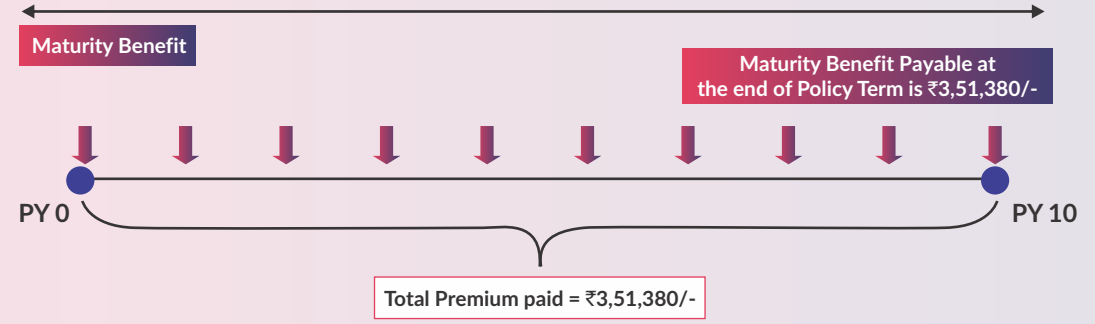
Mr. Ajay Singh, age 35 years old Wealth RM opts for SBI Life - eShield Insta -Term Insurance with Return of Premium option for Sum Assured of ₹35 Lakhs cover till the age 45.

His premium for this life cover is ₹35,138/- per annum.

In case Mr. Ajay's death occurs during 3rd policy year, the Sum Assured on Death of ₹ 35 lakhs will be paid to his Nominee/Legal Heir, provided the policy is in-force .



In case Mr. Ajay survives till end of policy term, he will get the Maturity Benefit of 100% of the Total Premiums Paid# i.e. ₹3,51,380/-, provided the policy is in-force.

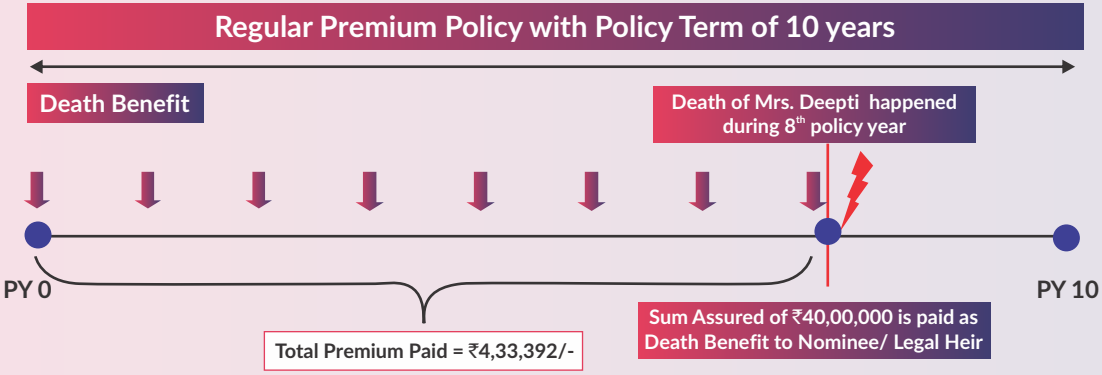


Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

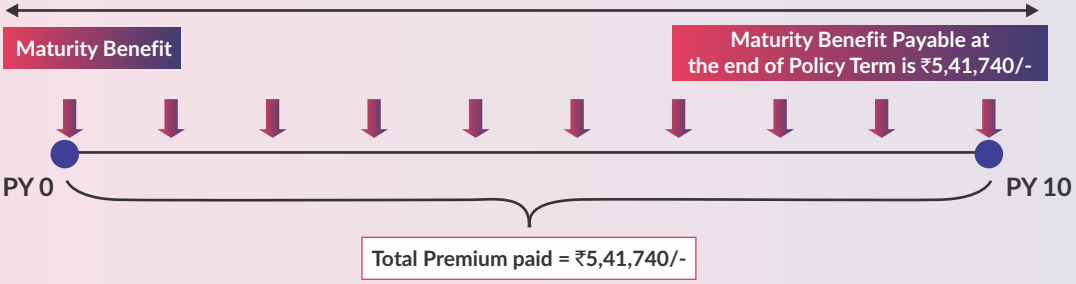
Scenario: 7 Mrs. Deepti Tyagi, age 40 years old working as a clerk officer in a bank, wants to ensure that her family is able to maintain their lifestyle even when she is not around. She opts for SBI Life - eShield Insta -Term Insurance with Return of Premium option for Sum Assured of ₹40 Lakhs cover till the age 50.

Her premium for this life cover is ₹54,174/- per annum.

In case Mrs Deepti's death occurs during 8th policy year, the Sum Assured on Death of ₹40 lakhs will be paid to her Nominee/Legal Heir, provided the policy is in-force.



In case Mrs. Deepti survives till end of policy term, she will get the Maturity benefit of 100% of the total premium paid# i.e. ₹5,41,740/- and she can live independently even at old age, provided the policy is in-force.

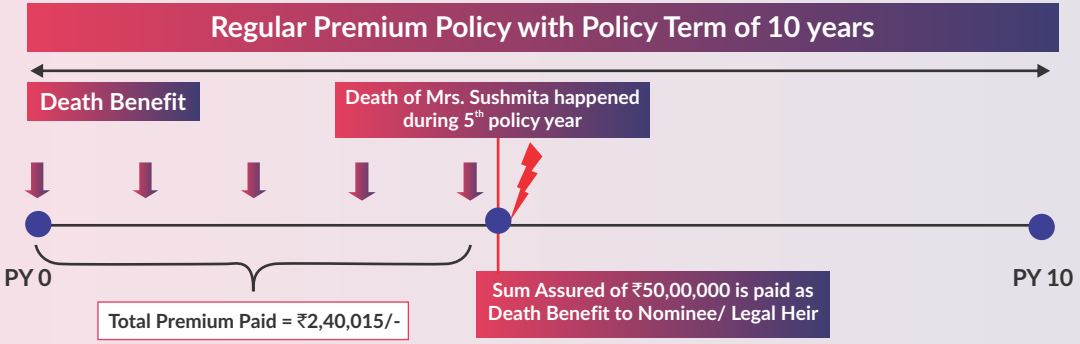


Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

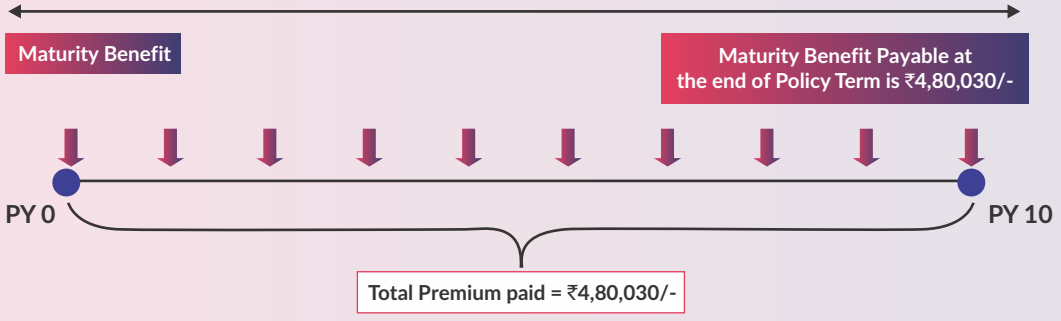
Scenario:8 Mrs. Sushmita, age 35 years old working as a content writer in a News Channel, wants to ensure that her family is able to maintain their lifestyle even when she is not around. She opts for SBI Life - eShield Insta -Term Insurance with Return of Premium option for Sum Assured of ₹50 Lakhs cover till the age 45.

Her premium for this life cover is ₹48,003/- per annum.

In case Mrs Sushmita's death occurs during 5th policy year, the Sum Assured on Death of ₹50 lakhs will be paid to her Nominee/Legal Heir, provided the policy is in-force.



In case Mrs. Sushmita survives till end of policy term, she will get the Maturity benefit of 100% of the total premium paid# i.e. ₹4,80,030/- and she can live independently even at old age, provided the policy is in-force



Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

- **Sample Premium Amounts**
  The table below shows indicative regular premium payable per annum and extra premium, if any

Plan A: Pure Term Insurance.

Premium Illustration (in ₹):

Age on last birthday/ Policy Term	10 Years										
Sum Assured	10 Lakhs	15 Lakhs	20 Lakhs	25 Lakhs	30 Lakhs	35 Lakhs	40 Lakhs	45 Lakhs	50 Lakhs	55 Lakhs	60 Lakhs
25 Years	2,315	2,946	3,576	4,207	4,839	5,470	6,101	6,732	7,363	7,994	8,625
30 Years	2,479	3,192	3,904	4,616	5,329	6,041	6,754	7,466	8,179	8,891	9,604
35 Years	2,890	3,809	4,727	5,646	6,564	7,483	8,401	9,320	10,238	11,157	12,075
40 Years	3,713	5,044	6,376	7,707	9,039	10,371	11,702	13,034	14,366	15,698	17,029
45 Years	5,327	7,467	9,607	11,747	13,887	16,027	18,167	20,308	22,448	24,588	26,728

The table below shows indicative regular premium payable per annum and extra premium, if any

Plan B: Term Insurance with Return of Premium.

Premium Illustration (in ₹):

Age on last birthday/ Policy Term	10 Years										
Sum Assured	10 Lakhs	15 Lakhs	20 Lakhs	25 Lakhs	30 Lakhs	35 Lakhs	40 Lakhs	45 Lakhs	50 Lakhs	55 Lakhs	60 Lakhs
25 Years	11,004	13,907	16,810	19,712	22,615	25,518	28,421	31,324	34,227	37,129	40,032
30 Years	11,806	15,124	18,441	21,758	25,076	28,393	31,710	35,027	38,345	41,663	44,979
35 Years	13,696	17,984	22,273	26,561	30,849	35,138	39,426	43,715	48,003	52,291	56,580
40 Years	17,308	23,453	29,597	35,741	41,885	48,030	54,174	60,318	66,463	72,607	78,751
45 Years	23,961	33,523	43,085	52,646	62,208	71,769	81,331	90,893	1,00,454	1,10,017	1,19,578

Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST

Who can avail this Plan?

<table>
<tr><td>Age^ at Entry</td><td colspan="2">Minimum: 18 years</td><td colspan="3">Maximum: 50 years</td></tr>
<tr><td>Maximum Age^ at Maturity</td><td colspan="5">60 years</td></tr>
<tr><td>Sum Assured</td><td colspan="5">₹10,00,000/ ₹15,00,000/ ₹20,00,000/ ₹25,00,000/ ₹30,00,000/₹35,00,000/ ₹40,00,000 / ₹45,00,000/ ₹50,00,000/ ₹55,00,000/ ₹60,00,000
The Maximum Sum assured shall be subject to Board approved underwriting policy</td></tr>
<tr><td>Premium Frequency</td><td colspan="5">Yearly & Monthly</td></tr>
<tr><td>Premium Frequency Loading</td><td colspan="5">Monthly: 8.50% of yearly premium</td></tr>
<tr><td>Policy Term (in years)</td><td colspan="5">10 Years</td></tr>
<tr><td>Premium Payment Term (in years)</td><td colspan="5">Same as Policy Term (Regular Premium)</td></tr>
<tr><td>[$$]Premium Amount (in ₹)</td><td>Premium Frequency</td><td>Minimum Premium: Pure Term Insurance</td><td>Minimum Premium: Term Insurance with Return of Premium</td><td>Premium Frequency</td><td>Maximum Premium: Pure Term Insurance</td><td>Maximum Premium: Term Insurance with Return of Premium</td></tr>
<tr><td></td><td>Yearly</td><td>2,259/-</td><td>10,735/-</td><td>Yearly</td><td>43,208/-</td><td>1,83,233/-</td></tr>
<tr><td></td><td>Monthly</td><td>192/-</td><td>912/-</td><td>Monthly</td><td>3,673/-</td><td>15,575/-</td></tr>
</table>

^All the references to age are age as on last birthday.

[$$]Premium shown above are excluding underwriting extra.

What are the other benefits do I get?

- **Grace Period**

  We offer you a grace period of 30 days from the premium due date for yearly mode of premium and 15 days for monthly mode of premium. The policy will remain in force during the grace period and will lapse or become Paid up policy thereafter, if premiums remain unpaid at the end of grace period.

- **Revival Facility**

  In case your policy has lapsed or become paid-up, you can start enjoying the benefits of the policy, by reviving it. Please send a request to us and ask for revival of your policy, along with the applicable options.

  A lapsed policy may be revived within 5 consecutive complete years from the date of first unpaid premium and before the date of maturity while the life assured is still alive. It is subject to satisfactory proof of insurability of life assured and on payment of all overdue premiums with interest. The revival of the policy will be effected as per the prevailing board approved underwriting policy. The interest will be charged at a rate declared by the company from time to time.

  As per current company policy, revival interest rate is determined using the yield of 10 year government security plus 200 basis points. The 10 year government security will be considered as on 1st April of each of the Financial Year and it will be compounding on a half-yearly basis. The 10 year benchmark G-Sec rate as on 1st April 2025 is 6.58% p.a. compounded semi-annually. The interest rate would be rounded to nearest multiple of 25 basis points and interest amount would be rounded nearest to Re 1. The interest rate applicable for FY 2025-26 is 8.50% p.a. compounded semi-annually.

  Any change in the basis for determining interest rate for revival shall be made subject to prior appropriate approval in accordance with IRDAI Regulations.

- **Surrender Benefit**

  Plan A: Pure Term Insurance: No surrender benefit is available under this option.

  Plan B: Term Insurance with Return of Premium: The policy can be Surrendered any time during the policy term provided one full policy year's premium has been paid. On payment of Surrender Value the policy will be terminated. The surrender value payable will be higher of Guaranteed Surrender value (GSV) and Special Surrender Value (SSV).

  The policy acquires Guaranteed Surrender Value only if at least two consecutive years premiums have been paid.

  The Guaranteed Surrender Value is equal to Total Premiums Paid multiplied by the GSV Factor. The GSV factors will depend on the policy year during which the surrender request is made.

  The Special Surrender Value (SSV) becomes payable after completion of first policy year provided one full policy year's premium(s) has been received.

  Special Surrender Value will be equal to Paid-Up Sum Assured on Death multiplied by SSV Factor 1 Plus Paid-Up Sum Assured on Maturity multiplied by SSV Factor 2.

  The SSV factors will depend on the attained age and outstanding term to maturity during which the surrender request is made.

  The SSV factors and thus the Special Surrender Value (SSV) are not guaranteed and will be reviewed annually based on the prevailing yield on 10 Year G-Sec and underlying experience. However, any change in methodology used to determine the Special Surrender Value (SSV) Factors shall be subject to prior appropriate approval in accordance with IRDAI Regulations.

- **Lapse Benefit**

  Plan A: Pure Term Insurance: If premiums have not been paid, the policy will lapse.

  Plan B: Term Insurance with Return of Premium: If at least first full policy year premium has not been paid, the policy will lapse without acquiring paid-up benefits.

- **Paid-up Benefit**

  Plan A: Pure Term Insurance: - No paid-up benefit is available under this option.

  Plan B: Term Insurance with Return of Premium: - If at least one full policy year premium has been paid and any subsequent premium is not duly paid within grace period, the policy shall acquire paid-up status.

  - On death of the Life assured under a paid-up policy during the policy term, Paid-up Sum Assured on death would be payable as per the death benefit. Paid-up Sum Assured on Death = {Sum Assured on death multiplied by (Total Period for which Premiums have already been paid divided by Maximum Period for which premiums were originally payable)}
  - If the life assured survives till the end of the policy term the paid-up Sum Assured on maturity is payable as a lump sum.

    Paid-up Sum Assured on Maturity = {maturity benefit (100% of Total Premiums originally payable under the base policy, excluding any extra premium and taxes) multiplied by (Total Period for which Premiums have already been paid divided by Maximum Period for which premiums were originally payable)}.

- **Nomination & Assignment**

  Nomination shall be as per Section 39 of the Insurance Act 1938, as amended from time to time.

  Assignment shall be as per Section 38 of the Insurance Act 1938, as amended from time to time.

- **Policy Loan**

  Plan A: Pure Term Insurance: - No policy loan available under this plan option.

  Plan B: Term Insurance with Return of Premium:-

  - You may apply for a loan against your Policy only during the policy term, provided your policy has acquired the Surrender Value
  - Policy loan will not exceed 50% of the Surrender Value as on the date of availing the policy loan.

- The interest to be charged on the loan will be declared by the Company from time to time. Any change in the basis for determining interest rate for policy loan shall be made subject to prior appropriate approval in accordance with IRDAI Regulations.
- The nominal interest rate per annum is 150 basis points greater than the 10-year benchmark government security as on 1st April of each of the Financial Year and it will be compounding on a semi-annually basis. The 10-year benchmark G-Sec rate as on 1st April 2025 is 6.58% p.a. compounded semi-annually.
- The interest rate would be rounded to nearest multiple of 25 basis points and interest amount would be rounded nearest to Re 1. The interest rate applicable for Financial Year 2025-26 is 8.00% p.a. compounded semi-annually.
- For inforce policy: In case outstanding loan amount including interest exceeds surrender value, no policy would be terminated. Before any benefits are paid out, loan outstanding together with the interest thereon will be deducted and the balance amount will be payable.
- For other than in-force policies: In case outstanding loan amount including interest exceeds the surrender value, the policy would be foreclosed after giving intimation and reasonable opportunity to the policyholder to continue the policy.

- **Free Look Period**

  You have the option to review the terms and conditions of policy within 30 days beginning from the date of receipt of the policy document whether received electronically or otherwise. In case you disagree with any of the policy terms and conditions, or otherwise and has not made any claim, you can return the policy to the company for cancellation, stating the reasons for the same. Irrespective of the reasons mentioned, premiums paid will be refunded after deducting proportionate risk premium for the period of cover and the expenses if any, incurred by the company on medical examination of the proposer and stamp duty charges

- **Tax Benefits**

  You may be eligible for Income Tax benefits as per the applicable income tax laws in India, which are subject to change from time to time. You are advised to consult your tax advisor on applicable tax benefits under the policy.

- **Exclusions under the Plan:**
- **Exclusions:**

  There is no exclusion other than the suicide exclusion.
- **Suicide Claim provision**

  In case of death due to suicide, within 12 months:

  1. From the date of commencement of risk under the policy, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death, provided the policy is in force or
  2. From the date of revival of the policy, the nominee or beneficiary of the policyholder shall be entitled to an amount which is higher of 80% of the total premiums paid till the date of death or the surrender value as available on the date of death whichever is higher, provided the policy is in force.

  After paying the benefit as stated above, the contract will be terminated and hence no further benefit would be payable.

Grievance Redressal

To deliver excellence in customer service, we have put in place a prompt, accessible and responsive mechanism for addressing your grievances and suggestions. You can approach us through below touch points.

- Toll-free number: 1800 267 9090 (Customer Service Timing: 24X7)
- NRI Helpline Number: +91-22 6928 9090 (Customer Service Timing: 24 X 7)
- By sending email on wecare@sbilife.co.in.
- Senior Citizens can also write to Us on wecare.seniorcitizen@sbilife.co.in
- Submit your grievance through digital form available on website / Customer Service App (Smart Care)

  You may approach any of our office.

Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

a) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

b) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure

Extract of Section 45 of Insurance Act 1938, as amended from time to time, states:

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy. A policy of life insurance may be called in question at any time within three years from the date of the policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.

No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

In case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.

Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act, 1938, as amended from time to time.

Note: This document does not purport to contain all conditions governing this product. The contract will be governed by the terms expressed in the policy document. Please refer to the sample policy document available on our website for further details.

25 YEARS Protecting Lives, Securing Future | SBI Life
Apne liye. Apno ke liye.

Toll free No.: 1800 267 9090
(Customer Service Timing: 24X7)

NRI Helpline No.: +91 22 6928 9090
(Customer Service Timing: 24X7)

SBI Life Insurance Company Limited and SBI are separate legal entities.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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