

Press release

For immediate publication

SBI Life inaugurates a branch office in Bhilai, Chhattisgarh

~ The move underlines company's focus to provide holistic insurance solutions to maximum people in the region

Bhilai, 26 November, 2019: SBI Life Insurance, one of the most trusted private life insurers in the country, today inaugurated a new branch office in a prime location of Bhilai to make insurance products and services easily accessible to all. The branch office is now located at **2nd Floor, Shivnath Landmark, G.E. Road Bhilai District Durg, Chhattisgarh – 490023** from the earlier office at Shop no. 405, 2nd Floor, Shyam Shakuntal Parisar, Near Nehru Nagar Railway crossing, Bhilai, Durg District, Chhattisgarh – 490023.

Mr. Ravindra Kumar, President – Zone III, SBI Life and Mr. Sanjay Bhatnagar, Regional Director-Bhopal region, SBI Life inaugurated the branch office at a new location in presence of Mr. Abhishek Majumdar, Regional Sales Manager and Mr. Raghwendra Sinha- Deputy Regional Manager, SBI Life along with other dignitaries.

Speaking on the inauguration, **Mr. Ravindra Kumar, President – Zone III, SBI Life Insurance** said, *“Bhilai being the second largest urban area in the state, we aim to address the insurance needs of the growing population in the region. We are excited to be a part of the region’s growth story by making life insurance easily accessible and offer holistic financial solutions to the residents. This aligns with the Government’s objective of providing insurance protection to every individual and thereby contributing in increasing the insurance penetration in the country. We aim to closely connect with the residents and offer them the right insurance solutions for every life stage. We sincerely hope to augment our customer experience through this branch office”.*

SBI Life offers diverse range of life insurance solutions under categories like protection, health, retirement, savings etc along with other facilities like Whatsapp services for timely and effective communication to customers, sharing renewal receipt through link; Missed Call services for existing customers to know about Fund value and Premium paid certificate; SMS services to provide policy status details, renewal details, assist in adding email id, PAN number etc.

The company has registered a 45% growth in the New Business Premium in Chhattisgarh region as on Sep 30, 2019.

About SBI Life Insurance

SBI Life Insurance Company Limited (“SBI Life”/ “the Company”), established in 2001, is a joint venture between State Bank of India and BNP Paribas Cardif S.A. and is one of the leading life Insurance companies in India. SBI Life has an authorized capital of Rs. 20.0 billion and a paid up capital of Rs. 10.0 billion.

SBI Life offers a comprehensive range of life insurance and pension products at competitive prices, ensuring high standards of customer service and world class operating efficiency. The Company offers

individual and group products which include savings and protection plans to address the insurance needs of diverse customer segments.

SBI Life has a multi-channel distribution network comprising of an expansive Bancassurance channel with SBI, which has an unrivalled strength of over 22,000 branches across the country. SBI Life also has a large and productive agent network comprising of 121,652 agents, as on September 30, 2019. The Company's other distribution channels include direct sales and sales through corporate agents, brokers, insurance marketing firms and other intermediaries. As on September 30, 2019, the Company has a widespread network of 923 offices across the Country to address customer needs effectively and efficiently. The Company had an AuM of Rs. 1,547.6 billion as of September 30, 2019.

The Company is listed on National Stock Exchange ("NSE") and The Bombay Stock Exchange ("BSE").

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