

Press Release

For immediate release

SBI Life Insurance extends its support to illuminate lives of differently-abled children in Bhubaneswar

~ Collaborates with NGOs; 'Open Learning Systems' and 'Pingalakhi Public Welfare Organisation' to make inclusive learning & development accessible to the children

Bhubaneswar, 16 December, 2019: SBI Life Insurance, one of the most trusted private life insurers in India, under its CSR initiative collaborated with NGOs - 'Open Learning Systems (OLS)' and 'Pingalakhi Public Welfare Organisation (PPWO)' to extend its support towards holistic development of the differently-abled children.

The 'Solar Power Systems' being installed in 'Open Learning Systems (OLS)' will help the differently abled children experience uninterrupted educational activities without depending on the availability of stable electricity connection. The skill development activities of the visually impaired children of 'Pingalakhi Public Welfare Organisation (PPWO)' is being supported with necessary aids for classroom learning and hostel stay.

Mr. Sanjeev Nautiyal, MD & CEO, SBI Life handed over the cheque to Mr. Prakash Rath, CEO, OLS and Mr. Raj Kishor Sabut, President, PPWO in presence of Mr. Ravindra Kumar, President-Zone III, SBI Life along with Mr. Amit Saha, Regional Director-Bhubaneswar, SBI Life; Ms. Praveena Kala, CGM, SBI; Mr. C.L.N Charyulu, GM, Network 1, SBI; Mr. B.K Kuzur, GM, Network 2, SBI.

Commenting on the company's CSR endeavor, **Mr. Sanjeev Nautiyal, MD & CEO at SBI Life Insurance** said, *"We believe that differently abled children can learn to lead a normal life if they have essential access to education, vocational training and employment opportunities. SBI Life recognizes the selfless efforts of voluntary organizations and schools in providing inclusive education and supports education platforms that promote equal opportunities for all. Through our initiatives, we aim to address the learning & developmental needs of these children and be a part of their progress in the long run."* He further added

“We are humbled by the opportunity provided by these NGOs towards the noble cause of providing better life opportunities for the differently abled children. Such contributions will go a long way in improving learner performance and we hope to gradually develop a community who can uplift the standard of living”.

According to the recent study by UNESCO, 1.7% of the total child population with various disabilities do not attend any schools in India as inclusive education is complex to implement and requires a fine understanding of diverse needs of children and their families across different contexts. SBI Life always believes in contributing to the wellbeing of the children with disabilities on matters related to education, better living conditions or hygiene and build positive dispositions towards them, both in the classroom and beyond.

About SBI Life Insurance:

SBI Life Insurance Company Limited (“SBI Life”/ “the Company”), established in 2001, is a joint venture between State Bank of India and BNP Paribas Cardif S.A. and is one of the leading life Insurance companies in India. SBI Life has an authorized capital of ` 20.0 billion and a paid up capital of ` 10.0 billion.

SBI Life offers a comprehensive range of life insurance and pension products at competitive prices, ensuring high standards of customer service and world class operating efficiency. The Company offers individual and group products which include savings and protection plans to address the insurance needs of diverse customer segments. SBI Life has a multi-channel distribution network comprising of an expansive Bancassurance channel with SBI, which has an unrivalled strength of over 22,000 branches across the country. SBI Life also has a large and productive agent network comprising of 121,652 agents, as on September 30, 2019.

The Company’s other distribution channels include direct sales and sales through corporate agents, brokers, insurance marketing firms and other intermediaries. As on September 30, 2019, the Company has a widespread network of 923 offices across the Country to address customer needs effectively and efficiently.

The Company had an AuM of Rs.1,547.6 billion as of September 30, 2019.

The Company is listed on National Stock Exchange (“NSE”) and The Bombay Stock Exchange (“BSE”).

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