

Press Release

For immediate dissemination

SBI Life extends its support for holistic education of underprivileged children in Gujarat

~ *The company joins hands with Aasmaan Foundation and Saath Charitable Trust to bolster the NGOs' two main projects catering to the holistic growth and development needs of the children*

Ahmedabad, 03 December 2019: SBI Life, one of the most trusted life insurers in the country extended its support in providing holistic education to the underprivileged children residing in impoverished areas of Gujarat through two progressive projects undertaken by local NGOs, *Aasmaan Foundation* and *Saath Charitable Trust*.

Project Innovative Lab by Aasmaan Foundation will aid in providing experiential learning in concepts of Science, Maths and Technology for 500 children from low income families while **Project Balghar** of Saath Charitable Trust will cater to the inclusive developmental needs of 35 underprivileged kids from Juhpura.

These projects aim at addressing the current education system's excessive focus on academics by catering to the holistic growth and developmental needs of pre-primary kids of low-income families, residing in various urban slums of Gujarat. The concepts of Science, Math and Technology are introduced to children during their formative years, through pedagogy based experiential learning techniques to ensure more clarity on real-life application of textbook curriculum.

Mr. Sanjeev Nautiyal, MD & CEO, SBI Life along with Mr. Ravi Krishnamurthy, President Zone-I, SBI Life and Mr. Ramkumar Krishnamoorthy, Regional Director, Ahmedabad Region, SBI Life handed over the cheque to Ms. Nidhi Suthariya, Aasmaan Foundation and Mr. Hemant Shah, Saath Charitable Trust in the presence of other dignitaries.

Speaking on the occasion **Mr. Sanjeev Nautiyal, MD & CEO SBI Life** said, *"For India to reap the benefits of its demographic dividend in the coming years, we must invest in our children of today. Quality education holds the key to realizing the true potential of our children. We hope our focus on pedagogy and experiential learning can induce a greater quest for knowledge in the young minds, which can thereby lead them to acquire the right skills needed for the 'jobs of the coming decade'."*

He further added, *"We are extremely encouraged by the enthusiasm shown by the kids from the NGOs, and we feel privileged to be invested in their holistic development. SBI Life remains committed to the cause and shall continue to support the idea of equal-education for all."*

It is common knowledge that children from urban slums continue to lack adequate nutrition and remain devoid of appropriate environment that prepares them for school learning. Hence it is imperative that children have the right environment and nutrition right from the scratch. According to the National Science Foundation, it is predicted that 80% of the jobs created over the next decade will require some form of Math and Science skills. However, a report by ACER center (2018) states that there is 65% of rote learning still prevalent among children; essentially, the learning happens without an adequate understanding and application of Science and Mathematics. This underscores the urgent need to promote quality education with a high amount of focus on Science, Technology, Engineering and Mathematics (STEM).

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About SBI Life Insurance:

SBI Life Insurance Company Limited (“SBI Life”/ “the Company”), established in 2001, is a joint venture between State Bank of India and BNP Paribas Cardif S.A. and is one of the leading life Insurance companies in India. SBI Life has an authorized capital of ` 20.0 billion and a paid up capital of ` 10.0 billion.

SBI Life offers a comprehensive range of life insurance and pension products at competitive prices, ensuring high standards of customer service and world class operating efficiency. The Company offers individual and group products which include savings and protection plans to address the insurance needs of diverse customer segments. SBI Life has a multi-channel distribution network comprising of an expansive Bancassurance channel with SBI, which has an unrivalled strength of over 22,000 branches across the country. SBI Life also has a large and productive agent network comprising of 121,652 agents, as on September 30, 2019.

The Company’s other distribution channels include direct sales and sales through corporate agents, brokers, insurance marketing firms and other intermediaries. As on September 30, 2019, the Company has a widespread network of 923 offices across the Country to address customer needs effectively and efficiently.

The Company had an AuM of Rs.1,547.6 billion as of September 30, 2019.

The Company is listed on National Stock Exchange (“NSE”) and The Bombay Stock Exchange (“BSE”).

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