

SBI Life extends support to Ananda Marga School in Balasore, Bhubaneswar Region

Bhubaneswar, December 13, 2017: SBI Life Insurance, a socially inclined Life Insurance Company, through its CSR outreach program, today, has extended support to Ananda Marga School, a school dedicated for the children from the weaker section of the society.

Due to non-availability of adequate lavatories in the school premises, SBI Life will contribute towards construction of lavatories so that the children do not fall prey to various diseases.

Mr. Ravindra Kumar, President – Marketing, SBI Life Insurance, in his message said, ‘Providing Education to the underprivileged from remote and rural areas has been one of SBI Life’s key CSR initiatives. The aim is to help provide a better and hygienic environment to the less fortunate children in the region. We hope that this support will help in promoting education through a healthy environment for the school going children.’

Mr. Sanjay Bhatnagar, Regional Director – Bhubaneswar Region, SBI Life Insurance, during the event said, “Given the organization’s experience and expertise, we are optimistic that this support will be beneficial in the overall development of the children in the area”.

SBI Life Insurance supports genuine initiatives with a vision to promote and facilitate the children to emerge as productive assets in a sustainable and scalable manner and thereby, set a foundation for nation building.

Ananda Marga School, located in Balasore, educates over 120 students and is registered under the Societies Registration Act.

About SBI Life Insurance Company Limited:

SBI Life Insurance Company Limited (“SBI Life”/ “the Company”), established in 2001, is a joint venture between State Bank of India and BNP Paribas Cardif S.A. and is one of the leading life Insurance companies in India. SBI Life has an authorized capital of ` 20,000 million and a paid up capital of ` 10,000 million.

SBI Life offers a comprehensive range of life insurance and pension products at competitive prices, ensuring high standards of customer service and world class operating efficiency. The Company offers individual and group products which include savings and protection plans to address the insurance needs of diverse customer segments.

SBI Life has a multi-channel distribution network comprising of an expansive Bancassurance channel with SBI, which has an unrivalled strength of over 24,000 branches across the country. SBI Life also has a large and productive agent network comprising of 96,126 agents, as on September 30, 2017. The Company's other distribution channels include direct sales and sales through corporate agents, brokers, insurance marketing firms and other intermediaries. As on September 30, 2017, the Company has a widespread network of 808 branches across the Country to address customer needs effectively and efficiently. The Company had anAUM of ` 1,050,666 million as of September 30, 2017.

The Company is listed on National Stock Exchange ("NSE") and The Bombay Stock Exchange ("BSE").