

# SBI Life unveils endowment plan

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**MUMBAI:** SBI Life Insurance has unveiled a traditional endowment plan for women, with a health concept built in. The plan provides for life cover, savings and women-specific critical illness benefits.

It also provides optional benefits of additional pregnancy complication, congenital anomalies and childbirth-related abnormalities, as also other illnesses.

The plan, christened as 'SBI Life — Smart Women Advantage' also has an in-built premium waiver benefit, which will waive all future premiums in case

the life assured is diagnosed with any of the covered advanced-stage critical illnesses, the insurer said in a statement.

This new plan has two basic options: Gold Plan and Platinum Plan.

The customer can also avail of tax benefits under Sections 80D & 80C of the Income Tax Act for premiums paid towards health benefits and life cover respectively under the policy.

SBI Life Insurance is a joint venture between State Bank of India and BNP Paribas Cardif. SBI owns 74% of the total capital and BNP Paribas Cardif the remaining 26%.