

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about Your Policy. You are also advised to go through Your Policy Document

Sl. No.	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	SBI Life – New Smart Samriddhi (UIN: 111N129V05)	Part A, Welcome Letter
2.	Policy Number	<< as allotted by system >>	Policy Schedule
3.	Type of Insurance Policy	SBI Life – New Smart Samriddhi is an Individual, Non-Linked, Non-Participating Life Insurance Savings Product.	Cover Page
4.	Basic Policy Details	<ul style="list-style-type: none"> • Plan Option Chosen: << NA >> • Instalment Premium: << as allotted by system >> (excluding taxes) • Mode of Premium Payment: << as allotted by system yearly or monthly >> • Basic Sum Assured << as allotted by system >> • Maturity Benefit: << as allotted by system >>. • Survival Benefit: << NA >> • Premium Payment Term: << as allotted by system >> • Policy Term: << as allotted by system >> 	Policy Schedule
5.	Policy Coverage/Benefits Payable	<p><u>Maturity Benefit:</u> On survival of the Life Assured till the end of Policy Term, Basic Sum Assured would be paid along with accrued Guaranteed Additions.</p> <p><u>Death Benefit:</u> In case of death of the Life Assured during the Policy Term and provided Policy is In-Force, Sum Assured on Death plus accrued Guaranteed Additions will be payable. Where, Sum Assured on Death is higher of</p> <ul style="list-style-type: none"> • Basic Sum Assured or • 10 multiplied by the annualized premium* or • 105% of Total Premiums Paid up to the date of death <p>* Annualized Premium is the Premium amount payable in a year excluding taxes, rider Premiums, underwriting extra Premiums and loadings for modal Premiums.</p> <p><u>Survival Benefit:</u> No Survival benefit is payable.</p> <p><u>Surrender Benefits:</u> The Policy acquires Surrender Value after completion of first Policy Year provided one full year's Premium(s) has been received.</p>	<p>Part C Clause II (2)</p> <p>Part C Clause II (1)</p>

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SBI Life – New Smart Samriddhi (UIN: 111N129V05)
Individual Non-Linked Non-Participating Life Insurance Savings Product

		On Surrender, Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV), whichever is higher, will be payable as Surrender Value. Please refer Non-forfeiture benefits of the policy document.	Part C Clause II (5.2)
6.	Riders opted, if any	NA	
7.	Exclusions (events where insurance coverage is not payable), if any.	Suicide Exclusion: In case of death of Life Assured due to suicide within 12 months from the date of Commencement of Risk under the Policy or from the date of Revival of the Policy, as applicable, We will not pay the Death Benefit and the Claimant shall be entitled to 80% of the Premium paid or the higher of 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death respectively, provided the Policy is In-Force.	Part C Clause II (11)
8.	Grace Period	30 days from the due date for payment of Premium for yearly mode and 15 days for monthly mode.	Part C Clause II (3)
9.	Free Look Period	30 days	Part C Clause IV
10.	Lapse, Paid-Up and Revival of the Policy	Lapse If first full Policy Year's Premium(s) has not been paid, the Policy shall Lapse without acquiring Paid-Up benefits after the expiry of Grace Period from the date of first unpaid Premium. All the benefits under the Policy shall cease and no benefit shall be payable under the Policy. Paid-Up After completion of first Policy Year, the Policy acquires Reduced Paid-Up value, if at least first full Policy Year's premium(s) has been paid and any subsequent premiums have not been paid. Reduced benefits are payable on a Paid Up Policy. Revival If Premiums are not paid within the Grace Period and the Policy is not surrendered, the Policy may be revived with for full benefits within five consecutive complete years from the date of the first unpaid Premium on payment of all overdue Premiums with interest.	Part C Clause II (4) Part C Clause II (5.1) Part C Clause II (6)
11.	Policy Loan, if applicable	Loans will be available, subject to maximum of 90% of the Surrender Value acquired as on the date of availing the Policy Loan, during the Policy Term.	Part C Clause II (7)
12.	Claims/Claims Procedure	<ul style="list-style-type: none"> • Turn Around Time (TAT) for claims settlement and brief procedure: https://www.sbilife.co.in/en/services download 'Turn Around Times' pdf • Helpline/ Call Center Number: • Toll free no.: 1800 267 9090 (Customer Service Timing:24X7). • Helpline for NRI Customers: +91-022 6928 9090 (Customer Service Timing:24X7) • Our Contact details: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, 	Part C Clause III

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		<p>Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6000 Email : claims@sbilife.co.in</p> <ul style="list-style-type: none"> • Link for downloading claim form and list of documents required including bank account details. https://www.sbilife.co.in/en/services/download-center/claim-forms <p>For details, please refer the Claims section of the Policy document.</p>	
13.	Policy Servicing	<ul style="list-style-type: none"> • Turn Around Time (TAT): https://www.sbilife.co.in/en/services download ‘Turn Around Times’ pdf • Helpline/ Call Center Number: <ul style="list-style-type: none"> ○ Toll free no.: 1800 267 9090 (Customer Service Timing:24X7). ○ Helpline for NRI Customers: +91-022 6928 9090 (Customer Service Timing: 24X7) • Our Contact Details: • For any information/ clarification, please contact: Your local SBI Life service branch: <<SBI Life branch address>> • Link for downloading applicable forms and list of documents required including bank account details. Various forms are available on SBI Life Website: https://www.sbilife.co.in/en/services/download-center/policy-servicing-forms 	Part C Clause II (10)
14.	Grievances /Complaints	<ul style="list-style-type: none"> • Contact details of Grievance Redressal Officer: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6200 Email - hcr@sbilife.co.in • Link for registering the grievance with the insurer’s portal: https://www.sbilife.co.in/en/grievances • Contact details of Ombudsman: https://cioins.co.in/ombudsman 	Part C Clause V

Declaration by the Policyholder

I have received the above and I have read and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

Note:

- i. Product related documents including the Customer Information sheet are available our website www.sbilife.co.in.
- ii. In case of any conflict, the terms and conditions mentioned in the Policy Document shall prevail.

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