

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about Your Base Policy. You are also advised to go through Your Policy Document.

Sl. No.	Title	Description in Simple Words (<i>Please refer to applicable Base Policy Clause Number in next column</i>)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	SBI Life – Smart Platina Supreme (UIN: < as allotted by system >)	Part A, Welcome Letter
2.	Policy Number	<< as allotted by system >>	Policy Schedule, 1
3.	Type of Insurance Policy	SBI Life – Smart Platina Supreme is an Individual, Non-Linked, Non-Participating, Life Insurance Savings Product.	Cover Page
4.	Basic Policy Details	<ul style="list-style-type: none"> • Income Plan Option: << Level / Increasing >> Guaranteed Income • Instalment Premium: Rs. << as allotted by system >> (excluding taxes) • Mode of Premium payment: << as allotted by system, Yearly/Half-Yearly/Monthly >> • Sum Assured: Rs. << as allotted by system >> • Sum Assured on Maturity/Maturity Benefit: Guaranteed Income <i>plus</i> 110% of Total Premiums Paid • Premium Payment Term: << as allotted by system, 7 / 8 / 10 >> years • Policy Term: << as allotted by system >> years • Guaranteed Income Amount: Rs. << as allotted by system >> • Pay-out Period: << as allotted by system, 15 / 20 / 25 / 30 >> years • Income Frequency: << as allotted by system, Yearly/Half-Yearly/Quarterly/Monthly >> <p>~ For Increasing Guaranteed Income: Payouts increase at simple interest rate of 5% p.a. from second year of pay-out period</p>	Policy Schedule
5.	Policy Coverage/ Benefits Payable	<p><u>Maturity Benefit:</u> On the survival of the Life Assured till the Date of Maturity of Policy when the Base Policy is In-Force, We will pay the Maturity Benefit in form of Guaranteed Income at the end/beginning of each Income Frequency chosen during the Pay-out Period <i>plus</i> 110% of the Total Premiums Paid at the end of the Pay-out Period.</p> <p><u>Death Benefit:</u> On the death of the Life Assured during the Policy Term when the Base Policy is In-Force, We will pay the Sum Assured on Death as a lump sum, which is highest of:</p> <ul style="list-style-type: none"> • Sum Assured Or • Annual Guaranteed Income X Factor 1 + 110% of Total Premiums Payable X Factor 2 Or • 105% of Total Premiums Paid up to the date of death. 	Part C Clause II – 3 Part C Clause II – 1

		<p>Where, Factor 1 is the discounting factor for future Guaranteed Income. Factor 2 is the discounting factor for 110% of Total Premiums Payable at the end of Pay-out Period. For increasing Guaranteed Income option, annual Guaranteed Income of first year of Pay-out Period will be considered.</p> <p><u>Survival Benefit:</u> No survival benefit is payable.</p> <p><u>Surrender Benefits:</u> The Base Policy acquires Surrender Value after completion of first Policy Year provided one full Policy Year's Premium(s) has been received but Your Base Policy will acquire Guaranteed Surrender Value (GSV) if You have paid Premium(s) in full for at least 2 Policy Years. On Surrender, We will the pay the higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV), as Surrender Value.</p> <p>Please refer the non-forfeiture benefits of the Policy Document.</p> <p><u>Other benefits/options payable, specific to the Base Policy, if any:</u></p> <p>Option to receive discounted value of future income benefit as a lumpsum: You or the Claimant (on the death of the Life Assured) have/has the option to receive the future income benefit under an In-Force or Reduced Paid-Up Base Policy as a lumpsum at any time during the Pay-out Period or at Maturity by sending a written request to Us. Upon Your/Claimant's request, We will pay the discounted value of future Guaranteed Income and 110% of Total Premiums paid in lumpsum as per the terms and conditions of the Base Policy.</p> <p>Option to receive guaranteed income benefit at the beginning of each income frequency chosen during the pay-out period:</p> <p>Three months before the Date of Maturity, You have the option to opt for receiving the Guaranteed Income at the beginning of each Income Frequency chosen during the Pay-out Period.</p> <p>Guaranteed Income payable at the beginning will be Guaranteed Income amount X Percentage as per the chosen Income Payout Frequency.</p>	Part C Clause II – 9
6.	Riders opted, if any	Rider Name & UIN: << NA/as allotted by system >>	Part C Clause II - 4
7.	Exclusions (events where insurance coverage is not payable), if any.	Suicide Exclusion: In case of death due to suicide within 12 months from the Date of Commencement of Risk under the Base Policy or from the Date of Revival of the Base Policy, as applicable, We will not pay the Death Benefit and the Claimant shall be entitled to the higher of 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death, provided the Base Policy is In-Force.	Part C Clause II -15
8.	Grace Period	30 days from the due date for payment of Premium for yearly and half-yearly mode and 15 days for monthly mode.	Part C Clause II - 6
9.	Free Look Period	30 days	Part C Clause IV - 1
10.	Lapse, Reduced Paid-Up and Revival of the Policy	<p><u>Lapse</u> If You do not pay the Premium in full for the first Policy Year, then the Base Policy and the Rider will Lapse immediately and automatically on the expiry of the Grace Period.</p> <p>All the benefits under the Base Policy along with the Rider, shall cease and no benefit shall be payable under the Base Policy.</p>	Part C Clause II -7

		<p>Reduced Paid-Up If You have paid Premium for at least first full Policy Year, but have not paid any subsequent Premium, then the Base Policy will immediately and automatically become Reduced Paid-Up on the expiry of the Grace Period.</p> <p>Please refer non-forfeiture benefits of the Policy Document.</p> <p>Revival If Premiums are not paid within the Grace Period and the Base Policy is not Surrendered, the Base Policy may be Revived with or without Rider, for full benefits within the Revival Period of five consecutive complete years from the date of the first unpaid Premium on payment of all overdue Premiums with interest as per the terms and conditions of the Base Policy.</p>	<p>Part C Clause II – 8</p> <p>Part C Clause II – 10</p>
11.	Policy Loan, if applicable	Loan will be available, subject to maximum of 50% of the Surrender Value acquired as on the date of availing the Policy Loan, during the Policy Term.	Part C Clause II – 11
12.	Claims/ Claims Procedure	<ul style="list-style-type: none"> • Turn Around Time (TAT) for claims settlement and brief procedure: https://www.sbilife.co.in/en/services download ‘Turn Around Times’ pdf • Helpline/Call Centre Number: <ul style="list-style-type: none"> ○ Toll free no.: 1800 267 9090 (Customer Service Timing: 24X7) ○ Helpline for NRI customers: +91-22 6928 9090 (Customer Service Timing: 24X7) • Our Contact Details: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6000 Email: claims@sbilife.co.in • Link for downloading claim form and list of documents required including bank account details. https://www.sbilife.co.in/en/services/download-center/claim-forms <p>For details, please refer the Claims section of the Policy document.</p>	Part C Clause III
13.	Policy Servicing	<ul style="list-style-type: none"> • Turn Around Time (TAT): https://www.sbilife.co.in/en/service download ‘Turn Around Times’ pdf • Helpline/Call Centre Number: <ul style="list-style-type: none"> ○ Toll free no.: 1800 267 9090 (Customer Service Timing:24X7). ○ Helpline for NRI customers: +91-022 6928 9090 (Customer Service Timing: 24X7) • Our Contact Details: For any information/ clarification, please contact: Your local SBI Life service branch: << SBI Life branch address >> • Link for downloading applicable forms and list of documents required including bank account details. Various forms are available on SBI Life Website: https://www.sbilife.co.in/en/services/download-center/Policy-servicing-forms 	Part C Clause II - 14
14.	Grievances /Complaints	<ul style="list-style-type: none"> • Contact details of Grievance Redressal Officer: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6200 Email - hcr@sbilife.co.in 	Part C Clause V

		<ul style="list-style-type: none">• Link for registering the grievance with Our portal: https://www.sbilife.co.in/en/grievances• Contact details of Ombudsman: https://cioins.co.in/ombudsman	
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Declaration by the Policyholder

I have received the above and I have read and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

Note:

- i. Product related documents including the Customer Information sheet are available on Our website www.sbilife.co.in.
- ii. In case of any conflict, the terms and conditions mentioned in the Policy Document shall prevail.