

SBI Life – Smart Bachat Plus (UIN: 111N170V01)
An Individual, Non-linked, Participating, Life Insurance, Savings Product
CUSTOMER INFORMATION SHEET

This document provides key information about Your Policy. You are also advised to go through Your Policy Document.

Sl. No.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	SBI Life – Smart Bachat Plus (UIN: 111N170V01)	Part A, Welcome Letter
2.	Policy Number	<< as allotted by system >>	Policy Schedule, 1
3.	Type of Insurance Policy	SBI Life – Smart Bachat Plus is an Individual, Non-Linked, Participating, Life Insurance, Savings Product.	Cover Page
4.	Basic Policy Details	<ul style="list-style-type: none"> • Benefit Option chosen: << as allotted by system>> • Instalment Premium: << as allotted by system >> (excluding taxes) • Premium Payment Term: << as allotted by system >> • Premium Frequency: << as allotted by system >> • Policy Term: << as allotted by system>> • Sum Assured: << as allotted by system >> • Sum Assured on Death: << as allotted by system>> • Sum Assured on Maturity: << as allotted by system>> 	Policy Schedule
5.	Policy Coverage/Benefits Payable	<p><u>Maturity Benefit:</u> In case the Life Assured survives till the Date of Maturity of Policy and the Policy is In-Force, Sum Assured on Maturity <i>plus</i> Vested Reversionary Bonus <i>plus</i> Terminal Bonus, if any, is payable as lump sum.</p> <p><u>Death Benefit:</u></p> <p>Benefit Option A: Life In case of death of the Life Assured during the Policy Term when the Policy is In-Force, We will pay the higher of the following:</p> <ul style="list-style-type: none"> • Sum Assured on Death + Vested Reversionary Bonuses + Terminal Bonus, if any; Or • 105% of Total Premiums Paid upto the date of death <p>Benefit Option B: Life Plus (with in-built AD&ATPD)</p> <ul style="list-style-type: none"> • In case of death of the Life Assured during the Policy Term when the Policy is In-Force, We will pay the higher of the following: <ul style="list-style-type: none"> ○ Sum Assured on Death + Vested Reversionary Bonuses + Terminal Bonus, if any; Or ○ 105% of Total Premiums Paid upto the date of death • In case of Accidental Death of the Life Assured during the Policy Term when the Policy is In-Force, We will pay an additional amount equal to Sum Assured plus the Death Benefit specified above. 	<p>Part C (II) (4)</p> <p>Part C (II) (2)</p>

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		<ul style="list-style-type: none"> On the occurrence of Accidental Total Permanent Disability to the Life Assured when the Policy is In-Force, We will pay an amount equal to Sum Assured in lumpsum and will waive any future Premiums payable under the Policy and the Policy will continue without AD&ATPD Benefit. <p><u>Surrender Benefits:</u> The Policy acquires Surrender Value after completion of first Policy Year provided one full Policy Year’s Premium(s) has been received but Your Policy will acquire Guaranteed Surrender Value (GSV) if You have paid Premium(s) in full for at least 2 Policy Years. On Surrender, Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV), whichever is higher, will be payable as Surrender Value.</p> <p>Please refer Non-forfeiture benefits of the Policy Document.</p>	Part C (II) (7) (7.2)
6.	Riders opted, if any	Not Applicable	
7.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide Exclusion: In case of death due to suicide, within 12 months from the date of commencement of risk under the Policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the Policyholder shall be entitled to 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death, whichever is higher, provided the policy is in force.</p> <p>Exclusions under AD&ATPD benefit: We will not pay for Accidental Death or Accidental Total Permanent Disability arising from or due to the consequences of or occurring during the events as specified below:</p> <ol style="list-style-type: none"> Infection: Death or disability caused or contributed to, by any infection, except infection caused by an external visible wound Accidentally sustained Drug abuse: Life Assured under the influence of alcohol or solvent abuse or use of drugs except under the direction of a registered Medical Practitioner Self-inflicted injury: Intentional self-inflicted injury including the injuries arising out of attempted suicide. Criminal acts: Life Assured involvement in criminal and/or unlawful acts with unlawful or criminal intent. War and civil commotion: War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution, act of foreign enemy, armed or unarmed truce, mutiny, rebellion, strikes or taking part in a riot or civil commotion. Taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organisation Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property 	Part C (II) (13) Part C (II) (14)

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		<p>contaminated by nuclear fuel materials or Accident arising from such nature.</p> <p>viii. Aviation: Life Assured participation in any flying activity, other than as a passenger in a commercially licensed aircraft.</p> <p>ix. Hazardous sports and pastimes: Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping.</p>	
8.	Grace Period	30 days from the due date for the payment of premium for yearly and half-yearly mode and 15 days for monthly mode.	Part C (II) (5)
9.	Free Look Period	30 days	Part C (IV) (1)
10.	Lapse, Reduced Paid-Up and Revival of the Policy	<p>Lapse If You do not pay the Premium in full for the first Policy Year, then the Policy will Lapse immediately and automatically on the expiry of the Grace Period. All the benefits under the Policy shall cease and no benefit shall be payable under the Policy.</p> <p>Reduced Paid-Up If You have paid Premium for at least first full Policy Year, but have not paid any subsequent Premium, then the Policy will immediately and automatically become Reduced Paid-Up on the expiry of the Grace Period. Please refer Non-forfeiture benefits of the Policy Document.</p> <p>Revival If Premiums are not paid within the Grace Period and the Policy is not Surrendered, the Policy may be revived for full benefits within the Revival Period of five consecutive complete years from the date of the first unpaid Premium on payment of all overdue Premiums with interest as per the terms and conditions of the Policy.</p>	<p>Part C (II) (6)</p> <p>Part C (II) (7) (7.1)</p> <p>Part C (II) (8)</p>
11.	Policy Loan, if applicable	Loans will be available, subject to maximum of 50% of the Surrender Value acquired as on the date of availing the Policy Loan, during the Policy Term.	Part C (II) (10)
12.	Claims/Claims Procedure	<ul style="list-style-type: none"> • Turn Around Time (TAT) for claims settlement and brief procedure: https://www.sbilife.co.in/en/services->Download 'Turn Around Times' pdf • Helpline/Call Centre Number: <ul style="list-style-type: none"> ○ Toll free no.: 1800 267 9090 (Customer Service Timing: 24X7) ○ Helpline for NRI customers .: +91-022 6928 9090 (Customer Service Timing: 24X7) • Our Contact Details: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6000 Email: claims@sbilife.co.in 	Part C (III)

Internal

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		<ul style="list-style-type: none"> Link for downloading claim form and list of documents required including bank account details. https://www.sbilife.co.in/en/services/download-center/claim-forms <p>For details, please refer the Claims section of the Policy document.</p>	
13.	Policy Servicing	<ul style="list-style-type: none"> Turn Around Time (TAT): Download">https://www.sbilife.co.in/en/services->Download ‘Turn Around Times’ pdf Helpline/Call Centre Number: <ul style="list-style-type: none"> Toll free no.: 1800 267 9090 (Customer Service Timing:24X7). Helpline for NRI customers: +91-022 6928 9090 (Customer Service Timing: 24X7) Our Contact Details: For any information/ clarification, please contact: Your local SBI Life service branch: <<SBI Life branch address>> Link for downloading applicable forms and list of documents required including bank account details. <p>Various forms are available on SBI Life Website: https://www.sbilife.co.in/en/services/download-center/Policy-servicing-forms</p>	Part C (II) (12)
14.	Grievances /Complaints	<ul style="list-style-type: none"> Contact details of Grievance Redressal Officer: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6200 Email - hcr@sbilife.co.in Link for registering the grievance with Our portal: https://www.sbilife.co.in/en/grievances Contact details of Ombudsman: https://cioins.co.in/ombudsman 	Part C (V)

Declaration by the Policyholder

I have received the above and I have read and confirm having noted the details.

Place:
Date:
(Signature of the Policyholder)

- Note:
- Product related documents including the Customer Information sheet are available on Our website www.sbilife.co.in.
 - In case of any conflict, the terms and conditions mentioned in the Policy Document shall prevail.