

SBI Life Insurance Co. Ltd

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Benefit Illustration (BI) : SBI Life - Smart Swadhan Plus (UIN : 111N104V03) | An Individual, Non-linked, Non-Participating, Life Insurance Savings Product with Return of Premium

Proposal No. : XXXXX

Channel / Intermediary : Corporate Agents

Introduction :

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product and its benefits, please refer to the sales brochure and/or policy document.

Proposer and Life Assured Details

Name of the Prospect/Policyholder	Ram
Age (Years)	40
Gender	Male
Premium Payment Option	Limited Premium Payment Term (LPPT)

Name of the Life Assured	Ram
Age (Years)	40
Gender	Male
Staff	No
State	MANIPUR

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details

Policy Option	Not Applicable
Policy Term (Years)	15
Premium Payment Term (Years)	5
Mode / Frequency of Premium Payment	Yearly

Amount of Installment Premium (Rs.)	23850.00
Sum Assured (Rs.)	10,00,000
Sum Assured on Death (at inception of the policy) (Rs.)	10,00,000
Rate of Applicable Taxes	4.5% in the 1st policy year and 2.25% from 2nd policy year onwards

Premium Summary

	Base Plan	Riders	Total Installment Premium
Installment Premium without Applicable Taxes (Rs.)	23850.00	Not Applicable	23,850.00
Installment Premium with 1st Year Applicable Taxes (Rs.)	24923.25	Not Applicable	24,923.25
Installment Premium with Applicable Taxes 2nd Year onwards (Rs.)	24386.63	Not Applicable	24,386.63

Please Note:

- The premiums can also be paid by giving standing instruction to your bank or you can pay through your credit card.
- Applicable Taxes (including surcharge/cess etc), at the rate notified by the Central Government/ State Government / Union Territories of India from time to time and as per the provisions of the prevalent tax laws will be payable on premium as per the product features.

Benefit Illustration for SBI Life - Smart Swadhan Plus

Amounts in Rupees		Guaranteed					Non- Guaranteed
Policy year	Annualized premium	Survival Benefits / Loyalty Additions	Other Benefits, if any	Maturity Benefit	Death benefit	Minimum Guaranteed Surrender Value	Special Surrender Value
1	23,850	0	0	-	10,00,000	0	0

2	23,850	0	0	-	10,00,000	14,310	20,034
3	23,850	0	0	-	10,00,000	25,043	33,629
4	23,850	0	0	-	10,00,000	47,700	49,608
5	23,850	0	0	-	10,00,000	59,625	71,550
6	-	0	0	-	10,00,000	59,625	73,935
7	-	0	0	-	10,00,000	59,625	77,513
8	-	0	0	-	10,00,000	66,780	81,090
9	-	0	0	-	10,00,000	72,743	84,668
10	-	0	0	-	10,00,000	79,898	89,438
11	-	0	0	-	10,00,000	87,053	93,015
12	-	0	0	-	10,00,000	94,208	97,785
13	-	0	0	-	10,00,000	1,00,170	1,02,555
14	-	0	0	-	10,00,000	1,07,325	1,07,325
15	-	0	0	1,19,250	10,00,000	1,07,325	1,12,095
16	-	0	0	-	-	0	0
17	-	0	0	-	-	0	0
18	-	0	0	-	-	0	0
19	-	0	0	-	-	0	0
20	-	0	0	-	-	0	0
21	-	0	0	-	-	0	0
22	-	0	0	-	-	0	0
23	-	0	0	-	-	0	0
24	-	0	0	-	-	0	0
25	-	0	0	-	-	0	0
26	-	0	0	-	-	0	0
27	-	0	0	-	-	0	0
28	-	0	0	-	-	0	0
29	-	0	0	-	-	0	0
30	-	0	0	-	-	0	0

Notes :

1. Annualized premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, underwriting extra premiums and loading for modal premiums, if any / Single premium shall be the premium amount payable in lumpsum at inception of the policy as chosen by the policyholder, excluding the taxes and underwriting extra premiums, if any. Refer sales literature for explanation of terms used in this illustration.
2. All Benefit amount are derived on the assumption that the policies are "in-force"

Important :

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.

You may have to undergo Medical tests based on our underwriting requirements.

I,(name), have explained the premiums and benefits under the product fully to the prospect/policyholder.

Place
Date: Signature of Agent/ Intermediary/ Official

I,(name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Place
Date: Signature of Prospect/Policyholder