Male
Female
Third Gender

Benefit Illustration (BI) : SBI Life -Smart Humsafar (UIN : 111N103V03) | An Individual, Non-Linked, Participating, Life Insurance Savings Product

Proposal No. :_____

Channel / Intermediary :_____

Introduction

Insurance Regulatory & Development Authority of India (IRDAI) requires all life insurance companies operating in India to provide official illustrations to their customers. The illustrations are based on the investment rates of return set by the Life Insurance Council (constituted under Section 64C(a) of the Insurance Act 1938) and is not intended to reflect the actual investment returns achieved or which may be achieved in future by SBI life Insurance Company Limited. All life insurance companies use the same rates in their benefit illustrations.

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product and its benefits, please refer to the sales brochure and/or policy document.

Proposer & Life Assured Details

Name of the Life Assured	Dev		Equivalent Age (Years)	38
Age (Years) of the Life Assured	40		Staff	No
Gender of the Life Assured	Male		State	LAKSHADEEP
Name of the Spouse Life Assured	Rani			
Age (Years) of the Spouse Life Assured	35			
Gender of the Spouse Life Assured	Female			

How to read and understand this benefit illustration?

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, in the value of your policy is dependent on a number of factors including future investment performance.

Policy Details

Policy Option	Not Applicable		Amount of Installment Premium (Rs.)	15687.00
Premium Payment Option	Regular		Bonus Type	Simple Reversionary Bonus
Policy Term (Years)	25		Sum Assured (Rs.)	3,00,000
Premium Payment Term (Years)	25		Sum Assured on First Death (at inception of the policy) (Rs.)	3,00,000
Mode / Frequency of Premium Payment	Yearly		Sum Assured on Second Death (at inception of the policy) (Rs.)	3,00,000
			Rate of Applicable Taxes	4.5% in the 1st policy year and 2.25% from 2nd policy year onwards

Rider Details

Rider Name	Applicable For	Rider Policy Term(Years)	Rider Sum Assured(Rs.)	Rider Premium Payment Term(Years)	Rider Premium (Rs.)
SBI Life - Accidental Death Benefit Rider (UIN:111B015V03)					

Premium Summary

	Base Plan (Rs.)	Riders (Rs.)	Total Installment Premium (Rs.)
Installment Premium without Applicable Taxes (Rs.)	15,687.00	0.00	15,687
Installment Premium with First Year Applicable Taxes (Rs.)	16392.92	0.00	16,393
Installment Premium with Applicable Taxes 2nd Year Onwards (Rs.)	16039.96	0.00	16,040

Please Note:
1. The premiums can be paid by giving standing instruction to your bank or you can pay through your credit card.
2. Applicable Taxes (including surcharge/cess etc), at the rate notified by the Central Government/ State Government / Union Territories of India from time to time and as per the provisions of the prevalent tax laws will be payable on premium as per the product features.

Benefit Illustration for SBI Life- Smart Humsafar (Amount in Rs.)

		Guaranteed Benefits						Non-Guaranteed Benefits @ 4%p.a.			Non-Guaranteed Benefits @ 8%p.a.			Total benefits (including Guaranteed and Non-Guaranteed benefits)						
														Maturity Benefit		Death Benefit on First Death		Death Benefit on Second Death			
Policy year	Annualized premium	Guaranteed additions	Survival benefit	Surrender benefit	Death Benefit on First Death	Death Benefit on Second Death	Maturity Benefit	Reversionary bonus	Cash bonus	Surrender benefit	Reversionary bonus	Cash bonus	Surrender benefit	Total Maturity benefit, incl.Terminal bonus, if any, @ 4% (4+5+11)	Total Maturity benefit, incl.Terminal bonus, if any, @ 8% (8+12+13)	Total Death benefit, incl.Terminal bonus, if any, @ 4% (6)	Total Death benefit, incl.Terminal bonus, if any, @ 8% (6)	Total Death benefit, incl.Terminal bonus, if any, @ 4% (7+9+10)	Total Death benefit, incl.Terminal bonus, if any, @ 8% (7+12+13)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20		
1	15,687	-	-	-	3,00,000	3,00,000	-	7,500	-	-	13,500	-	-	-	-	3,00,000	3,00,000	3,08,625	3,15,525		15687
2	15,687	-	-	9,412	3,00,000	3,00,000	-	15,000	-	15,167	27,000	-	19,834	-	-	3,00,000	3,00,000	3,17,250	3,31,050		15687
3	15,687	-	-	16,471	3,00,000	3,00,000	-	22,500	-	24,939	40,500	-	32,612	-	-	3,00,000	3,00,000	3,25,875	3,46,575		15687
4	15,687	-	-	31,374	3,00,000	3,00,000	-	26,400	-	33,949	54,000	-	46,543	-	-	3,00,000	3,00,000	3,30,360	3,62,100		15687
5	15,687	-	-	39,218	3,00,000	3,00,000	-	30,300	-	43,443	67,500	-	61,340	-	-	3,00,000	3,00,000	3,34,845	3,77,625		15687
6	15,687	-	-	47,061	3,00,000	3,00,000	-	34,200	-	53,482	81,000	-	77,051	-	-	3,00,000	3,00,000	3,39,330	3,93,150		15687
7	15,687	-	-	54,905	3,00,000	3,00,000	-	38,100	-	64,103	94,500	-	93,713	-	-	3,00,000	3,00,000	3,43,815	4,08,675		15687
8	15,687	-	-	63,258	3,00,000	3,00,000	-	42,000	-	75,348	1,08,000	-	1,11,384	-	-	3,00,000	3,00,000	3,48,300	4,24,200		15687
9	15,687	-	-	77,651	3,00,000	3,00,000	-	45,900	-	97,231	1,21,500	-	1,30,081	-	-	3,00,000	3,00,000	3,52,785	4,39,725		15687
10	15,687	-	-	89,456	3,00,000	3,00,000	-	49,800	-	99,791	1,35,000	-	1,49,864	-	-	3,00,000	3,00,000	3,57,270	4,55,250		15687
11	15,687	-	-	1,01,809	3,00,000	3,00,000	-	53,700	-	1,13,017	1,48,500	-	1,70,712	-	-	3,00,000	3,00,000	3,61,755	4,70,775		15687
12	15,687	-	-	1,16,711	3,00,000	3,00,000	-	57,600	-	1,26,968	1,62,000	-	1,92,719	-	-	3,00,000	3,00,000	3,66,240	4,86,300		15687
13	15,687	-	-	1,30,516	3,00,000	3,00,000	-	61,500	-	1,41,614	1,75,500	-	2,15,840	-	-	3,00,000	3,00,000	3,70,725	5,01,825		15687
14	15,687	-	-	1,44,948	3,00,000	3,00,000	-	65,400	-	1,57,008	1,89,000	-	2,40,154	-	-	3,00,000	3,00,000	3,75,210	5,17,350		15687
15	15,687	-	-	1,62,360	3,00,000	3,00,000	-	69,300	-	1,73,139	2,02,500	-	2,65,646	-	-	3,00,000	3,00,000	3,79,695	5,32,875		15687
16	15,687	-	-	1,78,204	3,00,000	3,00,000	-	73,200	-	1,90,036	2,16,000	-	2,92,532	-	-	3,00,000	3,00,000	3,84,180	5,48,400		15687
17	15,687	-	-	1,97,342	3,00,000	3,00,000	-	77,100	-	2,07,677	2,29,500	-	3,20,270	-	-	3,00,000	3,00,000	3,88,665	5,63,925		15687
18	15,687	-	-	2,14,598	3,00,000	3,00,000	-	81,000	-	2,26,136	2,43,000	-	3,49,483	-	-	3,00,000	3,00,000	3,93,150	5,79,450		15687
19	15,687	-	-	2,32,481	3,12,956	3,00,000	-	84,900	-	2,45,439	2,56,500	-	3,80,042	-	-	3,12,956	3,12,956	3,97,635	5,94,975		15687
20	15,687	-	-	2,54,329	3,29,427	3,00,000	-	88,800	-	2,65,572	2,70,000	-	4,11,927	-	-	3,29,427	3,29,427	4,02,120	6,10,500		15687
21	15,687	-	-	2,73,424	3,45,898	3,00,000	-	92,700	-	2,86,584	2,83,500	-	4,45,215	-	-	3,45,898	3,45,898	4,06,605	6,26,025		15687
22	15,687	-	-	2,93,347	3,62,370	3,00,000	-	96,600	-	3,08,093	2,97,000	-	4,79,936	-	-	3,62,370	3,62,370	4,11,090	6,41,550		15687
23	15,687	-	-	3,17,505	3,78,841	3,00,000	-	1,00,500	-	3,31,358	3,10,500	-	5,16,179	-	-	3,78,841	3,78,841	4,15,575	6,57,075		15687
24	15,687	-	-	3,38,839	3,95,312	3,00,000	-	1,04,400	-	3,55,240	3,24,000	-	5,54,044	-	-	3,95,312	3,95,312	4,20,060	6,72,600		15687
25	15,687	-	-	3,52,958	4,11,784	3,00,000	3,00,000	1,08,300	-	3,80,127	3,37,500	-	5,93,513	4,24,545	6,88,125	4,11,784	4,11,784	4,24,545	6,88,125		15687
26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

Notes:
1. Annualized premium shall be the premium amount payable in a year chosen by the policyholder, excluding taxes, rider premiums,underwriting extra premiums and loadings for modal premiums, if any. Refer sales literature for explanation of terms used in this illustration.
2. All Benefit amount are derived on the assumption that the policies are "in-force".
3. The above BI is subject to payment of stipulated premiums on due date.
4. In case First Death claim is paid, future premiums would be waived off for the rest of the premium payment term.
5. In case of simultaneous death, the death benefit of both lives, as applicable, would be paid.
6. In addition to Guaranteed Surrender Benefits (column 5), Surrender value of the vested bonuses will also be paid. For the purpose of guaranteed surrender value (GSV) in this illustration the surrender value of vested bonuses are not considered at all.
7. If rider is applicable, please refer to specific rider benefit. For more details, refer to the rider document.

Bonus Rates :

This is a with profit plan and participates in the profits of the company's life insurance business. Simple reversionary bonuses are declared as a percentage rate, which apply to the sum assured of the basic policy. Terminal bonuses, if any, are declared as a percentage rate, which apply to the vested reversionary bonus.

The bonus rates in the benefit illustration are constant. However, in practice, future bonuses are not guaranteed and will depend on future profits. Therefore, the bonuses are shown as non-guaranteed benefits and are calculated so that they are consistent with the two projected investment return assumptions of 4% and 8% per annum.

Important :

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.

You may have to undergo Medical Tests based on our Underwriting Requirements.

I, ...(name), have explained the premiums and benefits under the product fully to the prospect/policyholder.

Place:
Date:

Signature of Agent/ Intermediary/ Official

I, Dev & Rani, having received the information with respect to the above, have understood the above statement before entering into the contract.

Place:
Date:

Signature of the Life Assured

Signature of the Spouse Life Assured