

March 04, 2020

SBIL/F&A-CS/NSE-BSE/1920/623

General Manager,
Listing Department,
BSE Limited,
Phiroze Jejeebhoy Towers,
Dalal Street, Mumbai - 400001

Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra East, Mumbai – 400051

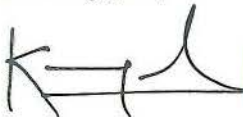
Sub: Outcome of Board Meeting – Re-appointment of Managing Director & Chief Executive Officer

The Board of Directors of SBI Life Insurance Company Limited ("the Company") at their meeting held on March 04, 2020 has, inter alia, approved the re-appointment of Mr. Sanjeev Nautiyal as Managing Director & Chief Executive Officer (MD & CEO) of the Company with effect from March 10, 2020, subject to approval of Insurance Regulatory and Development Authority of India (IRDAI) and Members of the Company.

We request to take the above intimation in compliance to the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations"), as amended and under Section 2(34), 2(51), 196, 197, 203 read with Rule 8 of the Companies (Meetings of Board and its Powers) Rules, 2014. An additional detail as required pursuant to Regulation 30 of the Listing Regulations, as amended is included herewith as Annexure A.

Request you to take the above on record and oblige.

Thanking you,



Vinod Koyande
Company Secretary
ACS No. 33696

Annexure A

Details of the re-appointment as required pursuant to Regulation 30 of the Listing Regulations

Reason for change	Re-appointment of Mr. Sanjeev Nautiyal as Managing Director and Chief Executive Officer (MD & CEO)
Date and Term of Re-appointment	March 10, 2020 till March 09, 2021 subject to approval of Insurance Regulatory and Development Authority of India (IRDAI) and the shareholders at general meeting of the Company
Brief Profile	<p>Mr. Sanjeev Nautiyal has more than 32 years of experience in the field of Banking. He started his career as a probationary officer of State Bank of India ("State Bank") in 1985 in State Bank's, Lucknow Circle of operations. Mr. Nautiyal has held various positions within State Bank including in the fields of Credit, Human Resources and International Banking.</p> <p>Mr. Nautiyal served as the Chief General Manager of State Bank's Ahmedabad circle of operations. Presently, he holds the grade of Deputy Managing Director in SBI and is deputed as Managing Director and Chief Executive Officer of the Company since March 10, 2018.</p>
Disclosure of relationship between directors	Mr. Sanjeev Nautiyal is not related to any other director of the Company.



SBI Life Insurance Company Limited