



August 20, 2020

SBIL/F&A-CS/NSE-BSE/2021/109

Assistant Vice President
Listing Department,
National Stock Exchange of India,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051

General Manager
Listing Department,
BSE Limited,
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir / Madam,

Subject: Outcome of Board meeting held on August 20, 2020

We wish to inform you that the meeting of the Board of Directors of SBI Life Insurance Company Limited held on August 20, 2020 has approved the following:

A) Re-appointment of Mr. Deepak Amin as an Independent Director

Pursuant to Regulation 30 of Listing Regulations and other applicable requirements, and as recommended by Nomination and Remuneration Committee, we wish to inform you that the Board of Directors approved the re-appointment of Mr. Deepak Amin (DIN: 01289453) as an Independent Director not liable to retire by rotation. His second term will commence from September 07, 2020 for a period of three years upto September 06, 2023, subject to approval of shareholders. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure A.

B) Appointment of Ms. Sunita Sharma as an Additional Independent Director

Pursuant to Regulation 30 of Listing Regulations and other applicable requirements, and as recommended by Nomination and Remuneration Committee, we wish to inform you that the Board of Directors approved the appointment of Ms. Sunita Sharma (DIN: 02949529) as an Additional Non-Executive Independent director of the Company to hold office with effect from August 20, 2020 upto date of ensuing Annual General Meeting (AGM). She shall hold office for a term of three years, not liable to retire by rotation, subject to approval of shareholders at AGM. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure A.

SBI Life Insurance Company Limited

Registered & Corporate Office : Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.
Tel.: 022 6191 0000 / 3968 0000 Fax.: 022 6191 0517 Website: www.sbilife.co.in IRDAI Regn. No. 111 CIN: L99999MH2000PLC129113

C) Appointment of Mr. Ashutosh Pednekar as an Additional Independent Director

Pursuant to Regulation 30 of Listing Regulations and other applicable requirements, and as recommended by Nomination and Remuneration Committee, we wish to inform you that the Board of Directors approved the appointment of Mr. Ashutosh Pednekar (DIN: 00026049) as an Additional Non-Executive Independent director of the Company to hold office with effect from August 20, 2020 upto date of ensuing Annual General Meeting (AGM). He shall hold office for a term of three years, not liable to retire by rotation, subject to approval of shareholders at AGM. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure A.

D) Appointment of Mr. Narayan K. Seshadri as an Additional Independent Director

Pursuant to Regulation 30 of Listing Regulations and other applicable requirements, and as recommended by Nomination and Remuneration Committee, we wish to inform you that the Board of Directors approved the appointment of Mr. Narayan K. Seshadri (DIN: 00053563) as an Additional Non-Executive Independent director of the Company to hold office with effect from August 20, 2020 upto date of ensuing Annual General Meeting (AGM). He shall hold office for a term of three years, not liable to retire by rotation, subject to approval of shareholders at AGM. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure A.

E) Annual General Meeting

The 20th Annual General Meeting of the Company will be held on Thursday, September 24, 2020 at 03:00 P. M. through Video Conference (VC)/ Other Audio Visual Means (OAVM) facility in compliance with the applicable provisions of the Companies Act, 2013, rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 20/2020, 17/2020 and 14/2020 dated May 5, 2020, April 13, 2020 and April 8, 2020, respectively, issued by Ministry of Corporate Affairs.

We request to you to kindly take the above information on record.

Yours faithfully,



Vinod Koyande
Company Secretary
ACS No. 33696



Brief profile of Mr. Deepak Amin

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2	Date of appointment & term of appointment	Tenure of appointment for three year's commencing from September 07, 2020
3	Brief profile	<p>Mr. Deepak Amin has more than 27 years of experience in the field of Information Technology. He co-founded Covelix, Inc, a US and India based international software consulting company, providing services to global enterprise technology companies. Covelix Inc was later acquired by Emtec Inc, a publicly traded software services multinational company based in the US. Earlier, he had founded vJungle, an online software services company, later acquired by Streamserve (now part of OpenText Corp).</p> <p>Mr. Amin has also served on the Advisory Board of National Science and Technology Entrepreneurship Development Board (Department of Science and Technology, Government of India), to promote technology entrepreneurship and innovation in India.</p>
4	Disclosure of relationships between directors	NIL

Brief profile of Ms. Sunita Sharma

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & term of appointment	Appointed as an Additional Non-Executive Independent director of the Company to hold office with effect from August 20, 2020 upto date of ensuing Annual General Meeting (AGM). She shall hold office for a term of three years, not liable to retire by rotation, subject to approval of shareholders at AGM

Sr. No.	Details of events that need to be provided	Information of such event(s)
3	Brief profile	<p>Ms. Sunita Sharma joined LIC of India as Direct Recruit Officer in the year of 1981. She was as Regional Manager in LIC (2004-2009), Executive Director under Risk Mgt. & Research and later as under Pension & Group Scheme and deputed as MD & CEO of LIC Housing Finance Ltd (2013-2017).</p> <p>She was Managing Director of LIC of India (2017-2019) and over the three decades she was with LIC of India. Ms. Sharma has awarded as Best HR of the year and Housing Finance Company of the Year, Women Super Achiever In Real Estate Sector etc.</p>
4	Disclosure of relationships between directors	NIL

Brief profile of Mr. Ashutosh Pednekar

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & term of appointment	Appointed as an Additional Non-Executive Independent director of the Company to hold office with effect from August 20, 2020 upto date of ensuing Annual General Meeting. He shall hold office for a term of three years, not liable to retire by rotation, subject to approval of shareholders at AGM.
3	Brief profile	<p>Mr. Ashutosh Pednekar has more than 28 years of experience in the field of Banking/ Insurance/ Financial Services / Infrastructure / Utilities / Manufacturing. He is Partner of M P Chitale & Co., Chartered Accountants since 1992. He was involved in the External Review Group set up by the RBI. He was also headed the firm's Assurance Services practice including Information Systems Risk Assessment, Review, Mitigation & Assurance Services.</p> <p>Mr. Pednekar was member of various regulatory Committees' on Accounting Issues, Ind AS Implementation Group, Group on Audit Report Formats, Financial Reporting Review Group (FRRG) and Co-Opted member of Expert Advisory Committee of ICAI for 2019-20.</p>
4	Disclosure of relationships between directors	NIL

Brief profile of Mr. Narayan K. Seshadri

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & term of appointment	Appointed as an Additional Non-Executive Independent director of the Company to hold office with effect from August 20, 2020 upto date of ensuing Annual General Meeting. He shall hold office for a term of three years, not liable to retire by rotation, subject to approval of shareholders at AGM.
3	Brief profile	<p>Mr. Narayan K. Seshadri has more than 30 years of experience in the field of accounting, auditing, litigation support etc. and industry experience includes manufacturing, process, health care, financial services, utilities, infrastructure and technology.</p> <p>Mr. Seshadri worked with some large Fortune 500/FTSE 100 companies to small start-ups in various international jurisdictions.</p>
4	Disclosure of relationships between directors	NIL