

August 28, 2019

SBIL/F&A-CS/NSE-BSE/1920/243

Vice President

Department of Corporate Services
National Stock Exchange of India

Exchange Plaza,
Plot No. C/1, G - Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

General Manager

Department of Corporate Services
BSE Limited,
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Appointment of Joint Statutory Auditors for the Financial Year 2019-20

In further to our letter no. SBIL/F&A-CS/NSE-BSE/1920/234 dated August 23, 2019 titled Proceeding of the 19th Annual General Meeting; we wish to inform that we are in receipt of the communication on August 27, 2019 from the Comptroller & Auditor General of India (C&AG) pertaining to appointment of Joint Statutory Auditors for the Financial Year 2019-20.

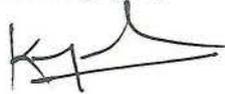
The Office of C&AG has appointed the following firms of Chartered Accountants as the Joint Statutory Auditors of the Company for the financial year 2019-20 vide their letter No./CA.V/COY/CENTRAL GOVERNMENT, SBILIC(2)/144 dated August 01, 2019:

1. M/s. GMJ & Co, Chartered Accountants, Mumbai
2. M/s. S C BAPNA & Associates, Chartered Accountants, Mumbai

We request to take the above intimation in compliance to the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations"), as amended and under Section 139 read with Section 129(4) of the Companies Act, 2013. An additional detail as required pursuant to Regulation 30 of the Listing Regulations, as amended is included herewith as Annexure A.

Request you to take the above on record and oblige.

Thanking you,



Vinod Koyande
Company Secretary
ACS No. 33696



SBI Life Insurance Company Limited

Annexure A

Name of the Auditors	M/s. S C BAPNA & Associates	M/s. GMJ & Co.
Reason for change	Appointment	Appointment
Date of Appointment & Term of Appointment	August 01, 2019 till the conclusion of next Annual General Meeting	August 01, 2019 till the conclusion of next Annual General Meeting
Brief Profile (in case of appointment)	<p>M/s. S C BAPNA & Associates, Chartered Accountants, is well established firm based in Mumbai. Over the years, the Firm has grown and widespread their branches in more than four states.</p> <p>The firm is involved in carrying out professional assignments in the areas of Auditing & Assurance and other Financial Services.</p>	<p>M/s. GMJ & Co., Chartered Accountants, was established in 1986. Over the years, the Firm has grown to a mid-sized single-window setup having 11 Partners and a team of about 125 persons. The Firm is based at Mumbai.</p> <p>The firm is involved in carrying out professional assignments in the areas of Auditing & Assurance – including Statutory & Internal Audits, Direct Taxation, Indirect Taxation, Corporate Laws, Corporate Advisory Services, Financial Services.</p>

