

May 15, 2020

Assistant Vice President,  
Listing Department,  
National Stock Exchange of India,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra - East,  
Mumbai - 400051

General Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

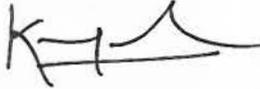
Pursuant to Regulation 23(9) of Listing Regulations, please find attached herewith the disclosure of Related Party Transactions, as on March 31, 2020.

The above information will also be available on the website of the Company at [www.sbilife.com](http://www.sbilife.com)

You are requested to kindly take same on records.

Thanking you,

Yours faithfully



Vinod Koyande  
Company Secretary  
A33696



**Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**1. Related party disclosures as per Accounting Standard 18**

**A. Related parties where control exists:**

Sr. No.	Nature of relationship	Name of related party
1	Holding Company	State Bank of India

**B. Related parties and nature of relationship:**

Sr. No.	Nature of relationship	Name of related party
1	Holding Company	State Bank of India
2	Joint Venture Partner	BNP Paribas Cardif S.A.
3	Holding Company of Joint Venture Partner	BNP Paribas
4	Fellow Subsidiaries	SBI Capital Markets Ltd. SBI DFHI Ltd. SBI Funds Management Pvt. Ltd. SBI CAPS Ventures Ltd. SBI CAP Trustee Company Ltd. SBI CAP (UK) Ltd. SBI CAP (Singapore) Ltd. SBI Cards & Payment Services Pvt. Ltd.* SBI Payment Services Pvt. Ltd. SBI Global Factors Ltd. SBI CAP Securities Ltd. SBI Pension Funds Pvt. Ltd. SBI General Insurance Co. Ltd. SBI Funds Management ( International) Pvt. Ltd. SBI Mutual Fund Trustee Company Pvt. Ltd. SBI-SG Global Securities Services Pvt. Ltd. State Bank of India (California) SBI Canada Bank SBI (Mauritius) Ltd. Commercial Bank of India Llc, Moscow PT Bank SBI Indonesia Nepal SBI Bank Ltd. Bank SBI Botswana Ltd. SBI Foundation SBI Servicos Limitada, Brazil SBI Infra Management Solutions Pvt Ltd State Bank of India (UK) Ltd
5	Significant Influence or Controlling Enterprise	SBI Life Insurance Company Limited Employee PF Trust SBI Life Insurance Company Limited Employees Gratuity Fund
6	Key Management Personnel	Sanjeev Nautiyal - MD & CEO
7	Relatives of KMP	Alka Nautiyal Pradeep Nautiyal Pramod Nautiyal Rekha Dhasmana Sujay Nautiyal Akshat Nautiyal

\* SBI Business Process Management Services Pvt Ltd. has been amalgamated with SBI Cards & Payment Services Pvt. Ltd.

2. Details of Related Party Transactions during the year ended and amount receivable / payable as on March 31, 2020

(₹ '000)

Particulars	Holding Company		Joint Venture Partner		Holding Company of JV partner		Significant influence or controlling enterprise		Fellow Subsidiaries		KMP and their relatives	
	YTD Mar 20	YTD Mar 19	YTD Mar 20	YTD Mar 19	YTD Mar 20	YTD Mar 19	YTD Mar 20	YTD Mar 19	YTD Mar 20	YTD Mar 19	YTD Mar 20	YTD Mar 19
<b>A. Income</b>												
Premium Income	11,44,922	4,86,196	-	-	2,000	-	1,60,052	1,63,799	18,792	12,240	-	-
Interest / Discount Income	9,74,613	9,02,690	-	-	-	-	-	-	14,549	-	-	-
Rental Income	-	-	-	-	-	-	-	-	61,364	79,044	-	-
Reimbursement of Premises related expenses	-	-	-	-	-	-	-	-	14,092	20,414	-	-
Profit / (Loss) on Sale of Investments	2,137	-	-	-	-	-	2,369	(2,669)	26,085	(13,509)	-	-
Insurance Claims Received	-	-	-	-	-	-	-	-	419	-	-	-
Other Income	2,409	38,813	-	-	-	-	-	-	-	-	-	-
<b>B. Expenses</b>												
Employee's Salary/Allowances/Reimbursement	23,916	29,528	2,194	13,984	-	-	-	-	-	-	-	-
Rent and related expenses for Premises	15,101	16,331	-	-	-	-	-	-	-	-	-	-
Commission Expenses	95,01,019	79,81,751	-	-	-	-	-	-	507	744	-	-
Bank Charges	1,00,222	1,00,512	-	-	-	-	3	2	-	-	-	-
Royalty Charges	2,84,459	2,65,400	-	-	-	-	-	-	-	-	-	-
Staff Training Expenses	1,908	5,962	-	-	-	-	-	-	-	-	-	-
Other Expenses	134	659	-	-	-	-	-	-	-	-	-	-
Brokerage Charges	-	-	-	-	-	-	-	-	25,356	21,958	-	-
Premium expense	-	-	-	-	-	-	-	-	12,259	6,140	-	-
Managerial remuneration	-	-	-	-	-	-	-	-	-	-	8,263	7,053
<b>C. Others</b>												
Interim Dividend	-	12,42,000	-	1,54,000	-	-	-	-	-	-	-	-
Investments: Purchased/Placed	21,24,315	24,83,580	-	-	-	-	-	-	2,32,76,975	86,51,815	-	-
Investments: Sales/Maturity	30,61,226	2,65,000	-	-	-	-	55,038	1,43,560	2,32,652	11,22,490	-	-
Sale of Fixed Assets	-	1,177	-	-	-	-	-	-	-	-	-	-
Deposit with bank	500	8,91,610	-	-	-	-	-	-	-	-	-	-
Maturity of bank deposit	-	8,88,610	-	-	-	-	-	-	-	-	-	-
Recovery of IPO related expenses	-	654	-	327	-	-	-	-	-	-	-	-
Contribution	-	-	-	-	-	-	10,07,582	8,19,791	-	-	-	-
<b>D. Assets</b>												
Investments	47,94,250	47,94,250	-	-	-	-	-	-	9,72,268	-	-	-
Cash & Bank balances	8,64,356	46,79,882	-	-	600	600	-	-	-	-	-	-
Income accrued on Investments	59,33,433	49,58,976	-	-	-	-	-	-	3,545	-	-	-
Fixed Assets to deputees	2,810	3,379	-	-	-	-	-	-	-	-	-	-
Other Advances/Receivables	3,577	4,732	-	-	-	-	-	-	2,632	3,053	-	-
<b>E. Liabilities</b>												
Share Capital	57,60,000	62,10,000	5,20,071	7,70,071	-	-	-	-	-	-	-	-
Interim Dividend Payable	-	12,42,000	-	1,54,000	-	-	-	-	-	-	-	-
Other Liabilities	5,87,759	5,73,455	-	-	-	-	3	2	9,847	1,700	-	-