

September 03, 2020

SBIL/F&A-CS/NSE-BSE/2021/128

Vice President,
Listing Department,
National Stock Exchange of India,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East),
Mumbai 400051

General Manager,
Listing Department,
BSE Limited,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir / Madam,

Sub: Intimation of Resignation of Mr. Ashutosh Pednekar, Additional Independent Director (DIN: 00026049) of SBI Life Insurance Company Limited ("Company")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Ashutosh Pednekar (DIN: 00026049) has tendered his resignation as an Additional Independent Director of the Company with effect from September 03, 2020 due to his personal reasons.

Further, the Company has received confirmation from Mr. Ashutosh Pednekar (DIN: 00026049) stating that there are no other material reasons for his resignation other than those which are provided in the resignation letter dated September 03, 2020. The said aforesaid confirmation is also enclosed herewith.

Yours faithfully,



Vinod Koyande
Company Secretary
ACS No. 33696

Enclosed: A/a

Ashutosh Pednekar

A/7, Sneh Kunj, 38, Linking Road Ext., Santacruz (West), Mumbai 400054

September 3, 2020

**The Board of Directors,
SBI Life Insurance Company Limited.,
Natraj,
Western Express Highway,
Andheri East,
Mumbai**

Dear Sirs,

Re: My resignation as Independent Director

Due to personal reasons I am tendering my resignation as the independent director of SBI Life Insurance Co. Ltd with immediate effect. I thank the company for giving me this opportunity.

Please make the requisite filings with the Registrar of Companies under the Companies Act, 2013, with certified copies being given to me, and also intimate the stock exchanges as required under the SEBI LODR Regulations. I have no material reason relating to the operation of the Company to report as the trigger of my resignation.

Regards,



Ashutosh Pednekar