



September 29, 2020

SBIL/F&A-CS/NSE-BSE/2021/153

**Assistant Vice President  
Listing Department,  
National Stock Exchange of India,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400051**

**General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001**

Dear Sir / Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), that the Board of Directors, at its Meeting held on September 29, 2020, has noted the approval granted by IRDAI for the appointment of Mr. Prithesh Chaubey as the Appointed Actuary of the Company. Mr. Chaubey will assume charge as an Appointed Actuary with effect from September 30, 2020.

Further, Mr. Subhendu Kumar Bal, will take charge as Chief Actuary and CRO of the Company with effect from October 01, 2020.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given in the enclosed Annexure A.

We request to you to kindly take the above information on record.

Thanking You,

Yours faithfully,

**Vinod Koyande  
Company Secretary  
ACS No. 33696**



SBI Life Insurance Company Limited

**Update on Appointed Actuary and Chief Actuary & CRO (Chief Risk Officer)**

Sr. No.	Details of events that need to be provided	Information of such event(s)	
1	Name	Mr. Prithesh Chaubey	Mr. Subhendu Kumar Bal
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Prithesh Chaubey is appointed as an Appointed Actuary	Mr. Subhendu Kumar Bal is appointed as the Chief Actuary & CRO (Chief Risk Officer)
3	Date of appointment	With effect from September 30, 2020	With effect from October 1, 2020
4	Brief profile	<p>Mr. Prithesh Chaubey has more than 27 years of experience in Life Insurance Industry primarily in statutory actuarial valuation, designing and pricing of products. He has worked with the Life Insurance Corporation of India, Aviva India Life Insurance, TATA AIA Life Insurance, Reliance Life and India Bulls.</p> <p>He holds a Bachelor's degree in Maths, Statistic and Economics from Lucknow University and is a Fellow of the Institute of Actuaries of India.</p>	<p>Mr. Subhendu Kumar Bal is associated with the Company for more than 12 years and was an Appointed Actuary since June 30, 2014.</p> <p>He has more than 27 years of experience in the area of product development, product pricing, business planning, statutory valuation, Experience Analysis, Reinsurance etc.</p>
5	Disclosure of relationships between directors	Mr. Prithesh Chaubey is not related any other Director of the Company	Mr. Subhendu Kumar Bal is not related any other Director of the Company

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