

NON-INTEREST INCOME RISES 56% TO ₹1,143 CRORE

Yes Bank posts 81% drop in profit on jump in provisions

The bank witnessed 10.4% year-on-year rise in its advances

FE BUREAU
Mumbai, January 21

PRIVATE SECTOR LENDER Yes Bank on Saturday announced 80.66% drop in its net profit for the quarter ended December 31 to ₹51.5 crore, owing to a significant 125% jump in provisions.

The increase in the provisions is on account of ageing related provisions for legacy accounts, Prashant Kumar, MD & CEO of the bank, said.

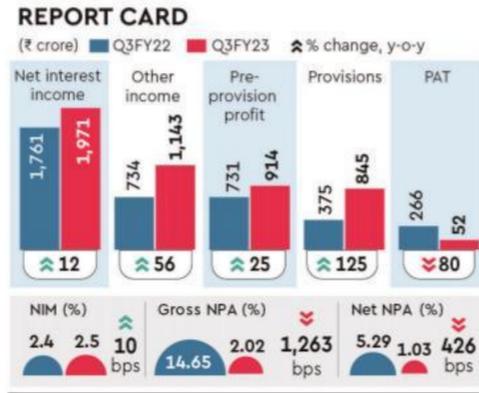
The lender had made provisions of ₹845 crore in Q3FY23.

Despite the drop in bottom-line, the bank posted an increase of 25% year-on-year in its pre-provisioning operating profit (PPOP) to ₹914 crore in Q3FY23.

The non-interest income of the lender rose 56% year-on-year to ₹1,143 crore which aided the growth in the bank's operating profit.

The lender's net interest income (NII) stood at ₹1,971 crore in Q3FY23, higher by 12% year-on-year while its net interest margin (NIM) expanded by 10 basis points (bps) to 2.5% as of December 31.

The bank saw 10.4% year-on-year increase in its advances, lower than the



The bank's net interest income stood at ₹1,971 crore in Q3FY23, higher by 12% year-on-year while its net interest margin expanded by 10 basis points to 2.5% as of December 31

December 31. The bank had given a guidance of 35% CASA ratio by FY23 end but it might revise its target given the competition among lenders for raising deposits.

The bank's gross non-performing asset (NPA) ratio declined substantially by 1,263 bps year-on-year to 2.02%. Sequentially, gross NPA ratio fell by 1,090 bps.

Net NPA ratio fell by 426 bps year-on-year and 257 bps quarter-on-quarter to 1.03% as of December 31.

The bank completed the transfer of bad loans to JC Flowers Asset Reconstruction Company during the quarter.

The bank saw net loans to the tune of ₹1,091 crore slipping into NPAs and made total recoveries of ₹1,270 crore.

The lender has set a target of ₹5,000 crore in recoveries in FY23 and is likely to exceed its aim as it has done recoveries of up to ₹4,300 crore so far in FY23, as it is targeting recoveries of ₹1,000 crore.

industry average, to ₹1.9 trillion. The growth in advances was led by retail and mid-corporate segment while large corporate book declined by

26% year-on-year. Deposits grew by 16% year-on-year to ₹2.1 trillion, with the CASA ratio contracting by 50 bps to 29.90% as of

UltraTech Q3 net falls 37.86% to ₹1,062 cr

RAJESH KURUP
Mumbai, January 21

ULTRATECH CEMENT, INDIA'S largest cement producer, has posted a 37.86% fall in consolidated net profit of ₹1,062.58 crore during the third quarter ended December, impacted mainly by high energy costs. In comparison, the Aditya Birla group company had posted a net profit of ₹1,710.14 crore for the same quarter of the previous fiscal.

During the reporting quarter, the company's revenue from operations rose 19.53% to ₹15,520.93 crore from ₹12,984.93 crore recorded during the same year-ago period, UltraTech Cement said in a regulatory update.

The cement manufacturer's energy and raw material costs were up 33% and 13% on a year-on-year basis, and were on a sequential basis. Its domestic grey cement sales volume grew 13% on a year-on-year basis and 12% on a quarter-on-quarter basis. The company achieved a capacity utilisation of 83% in Q3, compared with 75% during the comparable year-ago quarter.

UltraTech Cement commissioned 18 MW of Waste Heat Recovery System (WHRS) and 7 MW of solar power during the quarter. With these expansions, the firm's green energy share has gone up to 19.8%, which includes 208 MW of WHRS and 325 MW of solar power.

Pentokey Organy (India) Ltd.
CIN: L24116MH1986PLC041681
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UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022

Sr. No.	Particulars	Quarter Ended		Nine Month Ended		Year Ended 31.03.2022
		31.12.2022	31.12.2021	31.12.2022	31.12.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income	444.33	6.72	600.68	15.65	25.19
2	Net Profit / (Loss) from ordinary activities before Tax and Exceptional Items	288.32	1.11	297.81	(17.89)	(16.35)
3	Net Profit / (Loss) for the period after tax (After Exceptional Items)	288.32	1.11	297.81	(17.89)	(16.35)
4	Total Comprehensive Income for the period	288.74	1.15	298.41	(17.41)	(15.70)
5	Equity Share Capital	627.26	627.26	627.26	627.26	627.26
6	Other Equity (Reserves excluding Revaluation Reserve)	-	-	-	-	(107.06)
7	Earnings per equity share (for continuing operations)					
	Basic:	4.6	0.01	4.75	(0.29)	(0.26)
	Diluted:	4.6	0.01	4.75	(0.29)	(0.26)

Notes:
The above is an extract of the detailed format of the financial results for the Quarter and Nine Months ended 31st December, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Nine Months ended 31st December, 2022 are available on the Stock Exchange website, www.bseindia.com and the Company's website www.pentokey.com

For Pentokey Organy (India) Limited
SD/-
Kostuv Kejriwal
Director
DIN: 00285687

Place : Mumbai
Date : 21st January, 2022

AETHER INDUSTRIES LIMITED
www.aether.co.in

AETHER INDUSTRIES LIMITED
Registered and Corporate Office: Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India
Website: www.aether.co.in, Email: compliance@aether.co.in
Corporate Identification Number (CIN): L24100GJ2013PLC073434

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2022

Sl. No.	Particulars	Standalone		Consolidated		
		Quarter Ended		Nine Months ended		
		31.12.2022	31.12.2021	31.12.2022	31.12.2021	
1	Total Income from Operations	1705.29	1536.61	4832.67	1705.29	4832.67
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	438.64	337.81	1223.21	438.64	1223.21
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	438.64	337.81	1223.21	438.64	1223.21
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	350.36	254.00	928.56	350.36	928.56
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	347.65	254.56	927.41	347.64	927.40
6	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1245.11	1126.91	1245.11	1245.11	1245.11
7	Earnings per Equity Share (Rs.)					
	Basic	2.81	2.28	7.46	2.81	7.46
	Diluted	2.81	2.28	7.46	2.81	7.46

Notes:
1 The above unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective Meetings held on January 20, 2023. The above financial results of the Company are prepared in accordance with the Indian Accounting Standards (referred to as 'IndAS') as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2 The Statutory Auditors have conducted a limited review of the above financial results of the Company for the quarter ended and nine months ended December 31, 2022. An unqualified opinion has been issued by them thereon.
3 The above unaudited Results of the Company are available on Company's web-site www.aether.co.in and also on the website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com, where the shares of the Company are listed.
4 Previous period's figures have been regrouped / reclassified wherever necessary to confirm with the current period's classification / disclosure.

For and on behalf of the Board of Directors
Ashwin J. Desai
Managing Director
(DIN: 00038386)

Place: Surat
Date: January 20, 2023

SBI Life Q3 profit falls 16.5% to ₹304 crore

FE BUREAU
Kolkata, January 21

PRIVATE SECTOR LIFE insurer SBI Life Insurance on Saturday reported a 16.46% year-on-year fall in its net profit at ₹304.13 crore for the third quarter this fiscal as it saw a muted growth in net premium income.

The insurer had posted ₹364.06 crore of net profit for the third quarter last fiscal. Its net premium income rose 6.35% year-on-year to ₹19,170.80 crore during the October-December period last year compared with ₹18,025.35 crore in the same period previous year, according to a stock exchange filing.

KMB profit rises 31%

AJAY RAMANATHAN
Mumbai, January 21

KOTAK MAHINDRA BANK'S net profit rose 31% year-on-year in the December quarter due to a growth in its advances.

The bank posted a bottom-line of ₹2,792 crore in the December quarter, up 8.2% on a sequential basis. The consolidated net profit grew nearly 11% year-on-year to ₹3,995 crore.

The private sector lender's net advances rose 23% year-on-year to ₹3.1 trillion as on December 31. It rose 6% on a sequential basis.

Specifically, retail microfinance loans grew 121% year-on-year, the highest among categories. Credit card portfolio rose 85% year-on-year.

Among other categories, personal loans, business loans and consumer durable loans rose 69% year-on-year. Home

loans and loans against property rose 29% year-on-year.

Around 69% of the bank's advances are linked to floating interest rate, while the remaining is linked to fixed interest rate, according to an investor presentation from the bank.

Broadly, customer assets rose 24% year-on-year to ₹3.4 trillion as on December 31.

Within the floating-rate book, 55% is linked to external benchmark lending rate.

IDFC First Bank Q3 net doubles to ₹605 cr

AJAY RAMANATHAN
Mumbai, January 21

IDFC FIRST BANK'S net profit rose 115% year-on-year in October-December due to a growth in its net interest income.

The bank posted a bottom-line of ₹605 crore in the December quarter, up nearly 9% on quarter.

The bank's net interest income grew 27% year-on-year to ₹3,285 crore in October-December.

The net interest income was aided by a growth in the bank's funded assets.

The funded assets, which includes advances and credit substitutes, rose 25% year-on-year to ₹1.5 trillion as on December 31.

Punjab and Sind Bank's net profit rises 24% on strong loan growth

FE BUREAU
Mumbai, January 21

PUNJAB AND SIND BANK'S net profit rose 24% year-on-year in October-December due to a growth in its advances and a write-back in bad loan provisions. The bank posted a bot-

tomline of ₹373 crore in the December quarter, up 34.2% on a sequential basis.

Gross advances rose 16.5% year-on-year to ₹77,745 crore as on December 31. Specifically, retail advances rose 32.3% year-on-year, and loans to micro, small and medium-sized enter-

prises rose 14.9% year-on-year.

Total deposits rose 9.1% year-on-year to nearly ₹1.1 trillion as on December 31. Specifically, current account savings account deposits grew 11.33% year-on-year and its share in total deposits stands at 33.30% as on December 31.

Dr. Agarwal's Eye Hospital Ltd.
CIN No. L85110TN1994PLC027366
Registered Office: 3rd Floor, Buhari Towers, No. 4, Moores Road, Off Greaves Road, Chennai - 600006.
Phone No. 91-44-43787777. Website: www.dragarwal.com; E-mail: investor@dragarwal.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2022
(Amount in Rs. Crores)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	63.54	68.75	56.48	198.68	145.56	201.21
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	6.70	12.41	10.89	31.22	23.08	32.31
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	6.70	12.41	10.89	31.22	23.08	32.31
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	5.06	9.07	8.15	23.24	17.23	24.10
Total Comprehensive Income / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5.01	8.91	8.15	22.87	17.23	23.51
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4.70	4.70	4.70	4.70	4.70	4.70
Reserves (Other Equity)	-	-	-	-	-	-
Earnings Per Share (for continuing and discontinued operations) (Face Value of Rs. 10/- each):						
(a) Basic	10.77	19.30	17.34	49.45	36.66	51.29
(b) Diluted	10.77	19.30	17.34	49.45	36.66	51.29

Notes:
1) The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.dragarwal.com).

Place : Chennai
Date : 21.01.2023

By order of the Board
Dr. Amar Agarwal
Chairman & Managing Director
DIN No. 00435684

SBI Life
Apne liye. Apno ke liye.

SBI Life Insurance Company Limited
CIN : L99999MH2000PLC129113
Registered and Corporate Office: Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069
(IRDAI Regd. No.: 111 dated 29th March, 2001)
Tel: +91 22 6191 0000, Fax: +91 22 6191 0338, E-mail: investorrelations@sblife.co.in, Website: www.sblife.co.in

FINANCIAL RESULTS

Sl. No.	Particulars	(₹ in Lakhs)				
		Three months ended/ As at		Nine Months ended/ As at		Year ended/ As at
		December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Premium Income (Gross) ¹	19,33,186	18,15,579	47,30,205	41,25,114	58,75,964
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	31,079	38,138	96,485	86,670	1,56,075
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	31,079	38,138	96,485	86,670	1,56,075
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	30,413	36,406	94,371	83,385	1,50,599
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] ²	NA	NA	NA	NA	NA
6	Equity Share Capital (Paid up)	1,00,083	1,00,028	1,00,083	1,00,028	1,00,037
7	Reserves (excluding Revaluation Reserve and fair value change account.)	11,39,253	9,94,024	11,39,253	9,94,024	10,41,807
8	Earnings Per Share (face value of ₹10/- each)					
	1. Basic (not annualised for three/nine months) (in ₹)	3.04	3.64	9.43	8.34	15.06
	2. Diluted (not annualised for three/nine months) (in ₹)	3.04	3.64	9.42	8.33	15.04

Notes:
1) Premium income is gross of reinsurance and net of Goods and Service Tax (GST).
2) The Indian Accounting Standards (Ind AS) are currently not applicable to Insurance companies in India.
3) The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and the Company (www.sblife.co.in).

For and on behalf of Board of Directors
Mahesh Kumar Sharma
Managing Director & CEO
(DIN: 08740737)

Place: Mumbai
Date: January 21, 2023

UFRS/Ver 1/01/23/ADVT/ENG

