

September 04, 2025

SBIL/CS/NSE-BSE/2526/95

Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Next-Generation GST Reforms (Exemption of GST on Individual Life Insurance Policies)

In light of the recent announcement by Government of India regarding the reduction of Goods and Service Tax (GST) on Individual Life Insurance policies and reinsurance thereof, the Company welcomes the reform, recognizing it as a profoundly meaningful step towards making insurance more affordable and ensuring financial security is accessible to all. This aligns with sectoral vision of "Insurance for All by 2047."

With the new regime set to begin on September 22, 2025, we are aligning our products and processes to ensure a smooth transition. The Company foresees a minimal impact of less than 0.2% on Embedded Value. Furthermore, the Company anticipates that this change will stimulate demand over time and positively impact the long-term value generation.

This is for your information and appropriate dissemination.

Thanking You,

For SBI Life Insurance Company Limited,

Sangramjit Sarangi
President and CFO

Public