

BRANCH - APPROVAL FORMAT

Branch details
Approval Classification (put tick mark)
 Branch Code
 Branch Name
 Region
 Geo Classification
 Date of Opening
 Existing Sq Feet of the premises
 Proposed Sq Feet of the premises (for relocation)

New Branch No Yes
 847
 NEERMUCH
 Bhopal
 URBAN
 22/03/2018
 1000
 1851 FIRST FLOOR

RELOCATION No Yes

Employee occupancy

Details	Sales	Non sales	Total
Past (Previous Two Years)			
Year 1 FY 23-24	10	3	13
Year 2 FY 24-25 (Dec-2025)	12	3	15
Proposed (5 years forecast)	12	5	17
Year 1	13	5	18
Year 2	13	6	19
Year 3	13	6	19
Year 4	14	6	20
Year 5	15	6	21

Premium - Individual Rated Premium

Details	Agency		Banca		IA		Total	
	Budget	Achieved	Budget	Achieved	Budget	Achieved	Budget	Achieved
Past (Previous Two Years)								
Year 1 FY 23-24	255.00	300.96	228.00	130.00	14.30	10.21	497.30	441.17
Year 2 FY 24-25	305.00	444.76	244.00	136.00	17.42	18.39	566.42	599.15
Existing (Current Year)	377.00	271.00	191.00	120.00	19.67	14.37	587.67	405.37
Proposed (5 years forecast)								
Year 1	414.70		210.10		21.63		646.43	
Year 2	456.17		231.11		23.80		711.08	
Year 3	501.78		254.22		26.18		782.18	
Year 4	551.96		279.64		28.79		860.39	
Year 5	607.15		307.60		31.67		946.42	

Premises rent

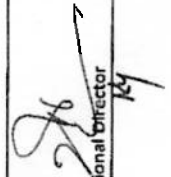
Details	Sq feet area	Rate per sq ft	Total
Premise Rent - Existing (on monthly basis)	1000	22.94	22,941
Premise Rent - Proposed (on monthly basis)	1851	60.00	111,060
Furniture Rent if any - Existing (on monthly basis)	NA		
Furniture Rent if any - Proposed (on monthly basis)	NA		
Maintenance Amount - Existing (on monthly basis)	NA		
Maintenance Amount - Proposed (on monthly basis)	NA		
Existing lease lock in period		0 years	
Proposed lease lock in period		6 years	
Deposit Details - Existing		1,14,000	
Deposit Details - Proposed		6 months rent	

Fixed Assets

Details	Yes/No	No
Furniture provided by landlord	Yes/No	
Project Cost incurred for setting up office		29.61 lacs
Date of work completion		
Current Written Down Value of the assets		NA
Operating Expenses of Branch		
Details		(in lacs)
Existing (Current Year)		Total 16.91
Proposed (5 years forecast)		
Year 1		18.60
Year 2		20.46
Year 3		22.50
Year 4		24.75
Year 5		27.23

Reason for relocation :Space constraint

Proposed by : Regional Director



Recommended by : President Zone