

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-13-Investments Policyholders Schedule

INVESTMENTS - POLICYHOLDERS

(Amount in Rs.'000)

Particulars	March 31, 2006	March 31, 2005
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds	6,371,878	3,984,615
Other Approved Securities	431,916	49,981
Other Investments		
(a) Shares		
(aa) Equity	1,281,010	274,018
(bb) Preference	-	-
(b) Mutual fund	-	-
(c) Derivative Instruments	-	-
(c) Debentures / Bonds	949,509	421,669
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	1,845,527	1,118,463
Other than Approved Investments	535,912	173,109
	11,415,752	6,021,855
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	-	194,530
Other Approved Securities	1,247,578	408,176
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	149,435	377,275
(c) Derivative Instruments	-	-
(d) Debenture / Bonds	59,097	-
(e) Other Securities	362,554	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	303,302	20,038
Other than Approved Investments	75,598	-
	2,197,564	1,000,019
Total	13,613,316	7,021,874

Notes :

- a) Aggregate cost of investments other than listed equity securities as at March 31, 2006 was Rs. 12,110,526 thousand (Previous year Rs. 6,833,100 thousand).
- b) Aggregate market value of investments other than listed equity securities as at March 31, 2006 was Rs.11,717,974 thousand (Previous year Rs. 6,781,829 thousand).