

**Form L-3-A-BS**

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**  
 Registration Number : **111 dated 29th March, 2001 with the IRDA**

**BALANCE SHEET AS AT MARCH 31,2006**

Particulars	Schedule	(Amount in Rs.'000)	
		March 31,2006	March 31,2005
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Share Capital	L-8,L-9	4,250,000	3,500,000
Reserves and Surplus	L-10	-	-
Credit/(Debit) Fair Value Change Account		70,388	16,007
<b>Sub-total</b>		<b>4,320,388</b>	<b>3,516,007</b>
Borrowings	L-11	-	-
<b>Policyholders' Funds</b>			
Credit/(Debit) Fair Value Change Account		314,551	29,899
Policy Liabilities		13,912,751	7,267,271
Insurance Reserves		-	-
Provision for Linked Liabilities		2,439,763	20,970
<b>Sub-total</b>		<b>16,667,065</b>	<b>7,318,140</b>
Funds for Future Appropriation		-	-
<b>TOTAL</b>		<b>20,987,453</b>	<b>10,834,147</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
- Shareholders'	L-12	4,407,489	3,383,744
- Policyholders'	L-13	13,613,316	7,021,874
Assets Held to Cover Linked Liabilities	L-14	2,439,763	20,970
Loans	L-15	-	-
Fixed Assets	L-16	288,487	158,038
<b>Current Assets</b>			
Cash and Bank Balances	L-17	976,765	558,777
Advances and Other Assets	L-18	1,195,044	530,414
<b>Sub-total (A)</b>		<b>2,171,809</b>	<b>1,089,191</b>
<b>Current Liabilities</b>			
Provisions	L-19	2,258,747	1,193,447
	L-20	9,530	1,263
<b>Sub-total (B)</b>		<b>2,268,277</b>	<b>1,194,710</b>
<b>Net Current Assets (C) = (A - B)</b>		<b>(96,468)</b>	<b>(105,519)</b>
Miscellaneous Expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		334,866	355,040
<b>TOTAL</b>		<b>20,987,453</b>	<b>10,834,147</b>
<b>Notes to Accounts</b>			
Schedules referred to above form an integral part of the Balance Sheet			

This is the Balance Sheet referred to in our report of even date

**For and on behalf of**  
**S B Billimoria & Co.**  
**Chartered Accountants**

**For and on behalf of**  
**Khandelwal Jain & Co.**  
**Chartered Accountants**

**For and on behalf of the Board of Directors**

Sanjiv V Pilgaonkar  
 Partner  
 Membership No : 39826

Pankaj Jain  
 Partner  
 Membership No : 48850

Chairman Director  
 Managing Director Director  
 Chief Financial Officer Appointed Actuary  
 Company Secretary

Place : Mumbai  
 Dated : May 10, 2006