

**FORM L-32-SOLVENCY MARGIN - KT 3****AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

Date : 31st March, 2006.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

Name of the Insurer: <b>SBI LIFE INSURANCE CO. LTD.</b> Registration Number: <b>11-129113</b>	<b>Form Code: KT3</b>
Classification: <b>Business within India</b>	<b>Classification Code: 1</b>

*(Amount in Rs.'000)*

Item	Description	Adjusted Value
(1)	(2)	(4)
01	Available Assets in Policyholders' Fund:	16,867,065
	Deduct:	
02	Mathematical Reserves	16,352,514
03	Other Liabilities	-
04	Excess in Policyholders' funds	314,551
05	Available Assets in Shareholders Fund:	3,985,522
	Deduct:	
06	Other Liabilities of shareholders' fund	-
07	Excess in Shareholders' funds	3,985,522
08	Total ASM (04)+(07)	4,300,073
09	Total RSM	1,481,555
10	<b>Solvency Ratio (ASM/RSM)</b>	<b>2.9</b>

**Certification:**

I, \_\_\_\_\_ the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place:

Date:

Name and Signature of Appointed Actuary

**Notes :**

1. Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.