

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**Form L-14- Assets held to cover Linked Liabilities Schedule**

**ASSETS HELD TO COVER LINKED LIABILITIES**

**(Amount in Rs.'000)**

| Particulars  | March 31, 2006   | March 31, 2005 |
|--|------------------|----------------|
| <b>LONG TERM INVESTMENTS</b>   |                  |                |
| Government securities and Government guaranteed bonds                          | 6,580            | 440            |
| Other Approved Securities  | -                | -              |
| Other Investments  |                  |                |
| (a) Shares   |                  |                |
| (aa) Equity  | 1,317,964        | 4,989          |
| (bb) Preference  | -                | -              |
| (b) Mutual fund  | -                | -              |
| (c) Derivative Instruments   | -                | -              |
| (d) Debentures / Bonds   | 12,727           | -              |
| (e) Other Securities (represents Fixed Deposit with a Scheduled Bank)          | 20,000           | -              |
| (f) Subsidiaries   | -                | -              |
| (g) Investment Properties - Real Estate  | -                | -              |
| Investments in Infrastructure and Social Sector                                | 110,074          | -              |
| Other than Approved Investments  | 213,668          | 800            |
|  | <b>1,681,013</b> | <b>6,229</b>   |
| <b>SHORT TERM INVESTMENTS</b>  |                  |                |
| Government securities and Government guaranteed bonds including Treasury Bills | -                | -              |
| Other Approved Securities  | 630,914          | 29,054         |
| Other Investments  |                  |                |
| (a) Shares   |                  |                |
| (aa) Equity  | -                | -              |
| (bb) Preference  | -                | -              |
| (b) Mutual fund  | -                | -              |
| (c) Derivative Instruments   | -                | -              |
| (d) Debentures / Bonds   | -                | -              |
| (e) Other Securities   | 18,513           | -              |
| (f) Subsidiaries   | -                | -              |
| (g) Investment Properties - Real Estate  | -                | -              |
| Investments in Infrastructure and Social Sector                                | 5,040            | -              |
| Other than Approved Investments  | 4,418            | -              |
| Net Current Assets [Refer Note 23 - Schedule16]                                | 99,865           | (14,313)       |
|  | <b>758,750</b>   | <b>14,741</b>  |
| <b>Total</b>   | <b>2,439,763</b> | <b>20,970</b>  |

**Notes :**

- a) Aggregate cost of investments other than listed equity securities as at March 31, 2006 was Rs. 698,511 thousand (Previous year Rs. 29,381 thousand).
- b) Aggregate market value of investments other than listed equity securities as at March 31, 2006 was Rs. 698,200 thousand (Previous year Rs. 29,376 thousand).